



Assessing Climate Change Risks & Opportunities for 2017

View webinar recording:
<https://vimeo.com/121153767>

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Objectives

- ▼ Strategies for answering
- ▼ Sources of information
- ▼ Constructing your answer
- ▼ What should you include?
- ▼ Overview of risks and opportunities

Strategies for answering

▼ Consult the questionnaire and guidance documents

CC1. Governance

If you responded to CDP last year, selected questions on this page are eligible for pre-population; click the "copy from last year" button at the bottom of the page before completing any fields on this page.

CC1.1 Where is the highest level of direct responsibility for climate change within your organization?

Senior Manager/Officer

Guidance and Information

Question Completion Instructions

Guidance

CC1.1a Please identify the position of the individual or name of the committee with this responsibility

Guidance

▼ Try to answer every question

▼ Keep answers concise and relevant

Sources of information

- ▼ Existing internal documents
- ▼ Company departments
 - ▼ Financial
 - ▼ Legal/Compliance



Things to consider

▼ Relevance

- ▼ The AA1000 AccountAbility Principles Standard on the principle of materiality, and/or
- ▼ The Materiality Framework produced by AccountAbility in association with BT Group and Lloyd's Register Quality Assurance
- ▼ Both documents are available to download at: <http://www.accountability.org>

▼ Understandable information

▼ Reliability

What to include - Risks

Where your answer is “yes”, consider the following:

- ▼ Potential impact
- ▼ Timeframe
- ▼ Direct/indirect impact
- ▼ Likelihood of impact
- ▼ Magnitude of impact
- ▼ Estimated financial impact
- ▼ Management method and cost

Where your answer is no

- ▼ Explain why you do not consider your company to be exposed to significant risks – current or anticipated
- ▼ Where your answer is “don’t know”, please explain why not

What to include - Opportunities

Where your answer is “yes”, consider the following:

- ▼ Opportunity driver
- ▼ Potential impact
- ▼ Timeframe
- ▼ Direct/Indirect
- ▼ Likelihood of impact
- ▼ Magnitude of impact
- ▼ Estimated financial implications
- ▼ Management method and Cost

Where your answer is no

- ▼ Explain why you do not consider your company to be presented with significant opportunities – current or anticipated
- ▼ Where your answer is “don’t know”, please explain why not

Risks

Regulatory Risks

Possible identifiable risks could include:

- ▼ Carbon taxation
- ▼ Mandatory trading programmes
- ▼ Mandatory energy efficiency standards
- ▼ Statutory emissions limits
- ▼ Process or product standards
- ▼ International, national, regional or state regulation of emissions

You may be able to think of others that could affect your company

Risks

Physical Risks

Physical risks from climate change can arise from:

- ▼ Small changes in temperature and precipitation
- ▼ Shifts in species distribution
- ▼ Droughts / floods
- ▼ Increased storm and hurricane activity
- ▼ Rising sea levels
- ▼ Higher incidence of disease

Depending on your location, you may be able to identify others

Risks

Other Risks

There can be other events associated with climate change:

- ▼ Energy shortages
- ▼ Resource scarcity
- ▼ Price changes prompted by scarcity
- ▼ Changes in consumer attitude and demand
- ▼ Reputational risk (to both yourself or your customers)
- ▼ Production
- ▼ Supply chain or supply process disruption

The nature of your business may suggest others

Types of opportunities

Regulatory Opportunities

Regulation on climate change related issues may present opportunities for your organization if it is better suited than its competitors to meet those regulations, or more able to help others to do so.

Physical opportunities

Physical changes related to climate change may present opportunities in a variety of ways. For example, organisations may have goods and services that enable others to adapt to physical changes caused by climate change.

Other opportunities

Other climate-related opportunities include those posed by changes in consumer attitude or improved standing due to your organization's stance or action on climate change.

Sources of help, inspiration and useful links

- ▼ Previous responses
- ▼ Public reports
- ▼ <http://www.accountability.org>
- ▼ www.ipcc.ch
- ▼ http://www.ipcc.ch/publications_and_data/publications_and_data_reports.shtml
- ▼ <https://www.cdp.net/en/guidance/guidance-for-companies>



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