
CDP Scoring Methodology Changes: 2022 to 2023

CDP Climate Change Methodology 2023



1. Introduction

Developments to our questionnaires and scoring methodologies reflect and drive best practice and improve both data quality and the Disclosure experience. In line with CDP's 2021-2025 strategy, developments in scoring methodology in 2023 reflect CDP's strategic priorities to track organizations' transition to align with a 1.5 degree world.

This document aims to indicate where questions are scored in the 2023 Climate Change methodology differently from how they were scored in the 2022 Climate Change methodology, and where new questions have been introduced and are being scored. Some questions have Modified scoring as a result of the question being modified in 2023, and it is noted where this is the case.

2. 2022 to 2023 changes

Question no.	Question text	Revisions from 2022	Details and Rationale for revisions
C1 Governance			
C1.1a	Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.	Modified scoring	Disclosure <ul style="list-style-type: none"> Column 'Responsibilities for climate-related issues' is now included for scoring at this level. Management <ul style="list-style-type: none"> Leadership scoring criterion from 2022 has moved to Management level. Leadership <ul style="list-style-type: none"> No longer scored.
C1.1b	Provide further details on the board's oversight of climate-related issues.	Modified scoring	Awareness <ul style="list-style-type: none"> Column 'Governance mechanisms...' is now included for scoring at this level. Management <ul style="list-style-type: none"> New pre-requisite added for full Awareness points to be eligible for Management points. New criterion added that requires three or more options selected in columns 'Governance mechanisms...' [FINANCIAL SREVICES ONLY] A new criterion related to scope of board-level oversight has been added. Leadership <ul style="list-style-type: none"> No longer scored. [FINANCIAL SREVICES ONLY] Scoring on governance mechanisms is removed and replaced with scoring on board-level oversight.
C1.1d	Does your organization have at least one board member with competence on climate related issues?	Modified scoring	Management <ul style="list-style-type: none"> Scoring criterion has been updated to further incentivize having a board member with competence on climate related issues already in place.
C1.2	Provide the highest Management-level position(s) or committee(s) with responsibility for climate-related issues.	Modified scoring	Disclosure <ul style="list-style-type: none"> Columns 'Position or committee', 'Reporting line' and 'Climate-related responsibilities of this position' now included for scoring along ROUTE A. Awareness <ul style="list-style-type: none"> Criterion updated with modified column headers.

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			<ul style="list-style-type: none"> • Criterion added to check that a text answer has been provided in column 'Please explain'. <p>Management</p> <ul style="list-style-type: none"> • Leadership scoring criterion from 2022 has been moved to Management level. • Pre-requisite added that requires at least one option selected in column 'Reporting line'. • New criterion added that asks for three or more options selected in column 'Climate-related responsibilities of this position'. <p>Leadership</p> <ul style="list-style-type: none"> • New criterion added that asks for selections in column 'Climate-related responsibilities of this position' to have a corresponding selection in column 'Governance mechanisms into which climate-related issues are integrated' in any row in question C1.1b.
C1.3	Do you provide incentives for the Management of climate-related issues, including the attainment of targets?	Modified scoring	<p>Awareness</p> <ul style="list-style-type: none"> • Point allocations have been modified to reflect the importance of already having incentives in place for the Management of climate-related issues.
C1.3a	Provide further details on the incentives provided for the Management of climate-related issues (do not include the names of individuals).	Modified scoring	<p>Awareness</p> <ul style="list-style-type: none"> • Pre-requisite added that requires full Disclosure points to be eligible for Awareness points. • New criterion on ROUTE that focuses on monetary rewards as 'Type of incentives' and pre defined incentives. <p>Management</p> <ul style="list-style-type: none"> • Leadership scoring moved to Management level on ROUTE A with addition of options to reflect modifications in the question drop down options. • New criterion added that requires 'Overseeing and guiding employee incentives' to be selected. • Scoring criterion for the free text response has been removed. <p>Leadership</p> <ul style="list-style-type: none"> • New criterion added for ROUTE A and ROUTE B that focuses on selections in column 'Incentive plan this incentive(s) is linked to'.
C2 Risks and Opportunities			
C2.1b	How does your organization define substantial financial or strategic impact on your business?	Modified scoring	<p>Management</p> <ul style="list-style-type: none"> • It is no longer necessary to have full Disclosure points to be scored at Management level.
C2.2	Describe your process(es) for identifying, assessing and responding to climate-related risks and opportunities.	Modified scoring	<p>Management</p> <ul style="list-style-type: none"> • Criterion i) has been added and requires all time horizons to be covered. • Criterion ii) has been added which requires all parts of the value chain to be covered. • Criterion i) ii) and iii) are required to obtain further points for the free text response. • Criterion iv) has been updated to clarify the need for reference to be made to the frequency of assessment and time horizon(s) selected in the dropdown options. • Overall point allocation increased from 3 to 4. <p>Leadership</p> <ul style="list-style-type: none"> • The need for all time horizons to be covered has been removed and added to Management level.
C2.2a	Which risk types are considered in your organization's climate-related risk	Modified scoring	<p>Management</p>

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	assessments?		<ul style="list-style-type: none"> • Routes have been removed. • Removed specific requirements for the free text response. <p>Leadership</p> <ul style="list-style-type: none"> • Relevant selections required in at least four rows rather than three.
C-FS2.2c	Describe how you assess your portfolio's exposure to climate-related risks and opportunities.	Modified scoring	<p>Management</p> <ul style="list-style-type: none"> • Criterion added to incentivize a larger proportion of the portfolio covered by the risk Management process. • Criterion for time horizons hovered updated to incentivize the coverage of more time horizons. <p>Leadership</p> <ul style="list-style-type: none"> • Criterion for time horizons moved to Management level. • New criterion added that focuses on tools and methods used and incentivizing a larger proportion of the portfolio covered by the risk Management process.
C-FS2.2e	Indicate the climate-related information your organization requests from clients/investees as part of your due diligence and/or risk assessment process, and how this influences decision making.	Modified scoring	<p>Management</p> <ul style="list-style-type: none"> • Scoring criteria have now been added to Management level. Requiring assessment of the free text response. <p>Leadership</p> <ul style="list-style-type: none"> • Scoring criteria has now been added to Leadership level incentivizing requiring climate transition plans as part of the related information considered.
C2.2g	Why does your organization not have a process in place for identifying, assessing, and responding to climate-related risks and opportunities, and do you plan to introduce such a process in the future?	Modification of point allocation	<p>Management</p> <ul style="list-style-type: none"> • Penalty has increased from 3/8 to 3/9.
C2.3a	Provide details of risks identified with the potential to have a substantive financial or strategic impact on your business.	Modified scoring	<p>Management</p> <ul style="list-style-type: none"> • Pre-requisite changed to only require 3 Management points in C2.2 to be eligible for Management points in C2.3a rather than full Management points. • Pre-requisite previously at Leadership level is now a standalone criterion at Management level. • Criterion ii) has been updated to clarify what is required of the company specific description asking for context of the impact specific to the company. • Number of points available increased from 4 to 5. • [FINANCIAL SERVICES ONLY] Criterion updated to specify that rows that are eligible for points require a FS specific risk driver. <p>Leadership</p> <ul style="list-style-type: none"> • Pre-requisite removed and added to Management level. • [FINANCIAL SERVICES ONLY] Criterion updated to require a risk for each portfolio disclosed in C-FS0.7.

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C2.3b	Why do you not consider your organization to be exposed to climate-related risks with the potential to have a substantive financial or strategic impact on your business?	Modified scoring	Management <ul style="list-style-type: none"> Text answer now requires a clear rationale and explanation including examples as to why your organization is not exposed to climate-related risks
C2.4a	Provide details of opportunities identified with the potential to have a substantive financial or strategic impact on your business.	Modified scoring	Management <ul style="list-style-type: none"> Criterion i) has been updated to clarify what is required of the company specific description asking for context of the impact specific to the company. [FINANCIAL SERVICES ONLY] Criterion updated to specify that rows that are eligible for points require a FS specific risk driver. Leadership <ul style="list-style-type: none"> [FINANCIAL SERVICES ONLY] Criterion updated to require a risk for each portfolio disclosed in C-FS0.7.
C2.4b	Why do you not consider your organization to have climate-related opportunities?	Modified scoring	Management <ul style="list-style-type: none"> Text answer now requires a clear rationale and explanation including examples as to why your organization is not exposed to climate-related opportunities.
C3 Business strategy			
C3.1	Does your organization's strategy include a transition plan that aligns with a 1.5°C world?	Modified scoring	Management <ul style="list-style-type: none"> Criterion previously at Leadership level has been moved to Management level. Criterion i) point distribution has been modified to incentivize having a 1.5°C aligned climate transition plan already in place. Leadership <ul style="list-style-type: none"> Full Leadership points in C4.1a OR C4.1b on the CDP ROUTE or SBTI ROUTE. Alignment of transition plans with reporting in question C3.5 and full Disclosure points in C3.5a. Cross checking with selections in C1.1b AND C1.2 that correspond to oversight of transition plans. Cross check that board level or shareholder level approval of transition plan is in place or transition plan KPI is achieved as reported in C1.3a.
C3.2a	Provide details of your organization's use of climate-related scenario analysis.	Modified scoring	Leadership <ul style="list-style-type: none"> New criterion added that reflect the Management level criterion but focus on 1.5°C alignment of both physical and transition scenarios.
C3.2b	Provide details of the focal questions your organization seeks to address by using climate-related scenario analysis, and summarize the results with respect to the focal questions.	Modified scoring	Management <ul style="list-style-type: none"> Criterion assessing the free text response has been updated to require a description of the results of the scenario analysis AND a description of how the results have informed at least one decision or action in relation to the focal question, including timelines.
C3.3	Describe where and how climate-related risks and opportunities have influenced your strategy.	Modified scoring	Awareness <ul style="list-style-type: none"> Clarification of scoring criterion that column 'Description of influence' needs to be completed in all rows. Management

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			<ul style="list-style-type: none"> Scoring criterion added to Management level. Full Awareness points must first be awarded to be eligible for points at Management level. Criterion focuses on selection in column 'Have climate-related risks and opportunities influenced your strategy in this area?'. <p>Leadership</p> <ul style="list-style-type: none"> Scoring criterion added to Leadership level. Full Management points must first be awarded to be eligible for points at Leadership level. Criterion focuses on selection in column 'Have climate-related risks and opportunities influenced your strategy in this area?'.
C3.5	In your organization's financial accounting, do you identify spending/revenue that is aligned with your organization's climate transition?	Modified scoring	<p>Disclosure</p> <ul style="list-style-type: none"> Scoring has changed to proportional per cell completed. <p>Management</p> <ul style="list-style-type: none"> Criterion updated for clarification.
C3.5a	Quantify the percentage share of your spending/revenue that is aligned with your organization's climate transition.	Modified scoring	<p>Disclosure</p> <ul style="list-style-type: none"> Number of points available increased from 3 to 5. Exclusion of percentage share columns has been removed and are now included in scoring. Column 'Amount of selected financial metric...' not required at Disclosure level.
C3.5b	Quantify the percentage share of your spending/revenue that was associated with eligible and aligned activities under the sustainable finance taxonomy in the reporting year.	New question	<ul style="list-style-type: none"> This new question is not scored at any level.
C3.5c	Provide any additional contextual and/or verification/assurance information relevant to your organization's taxonomy alignment.	New question	<ul style="list-style-type: none"> This new question is not scored at any level.
C-FS3.6	Does the policy framework for your portfolio activities include climate-related requirements for clients/investees, and/or exclusion policies?	Clarification of scoring	<p>Leadership</p> <ul style="list-style-type: none"> Clarification of scoring for 'Yes' option.
C-FS3.6a	Provide details of the policies which include climate-related requirements that clients/investees need to meet.	Modified scoring	<p>Management</p> <ul style="list-style-type: none"> Added selection for criterion ii). Number of points available increased from 3 to 3.5. <p>Leadership</p> <ul style="list-style-type: none"> Criteria added to incentivize complete reporting of portfolios disclosed in C-FS0.7 and complete coverage of one portfolio by the policy. Number of points available increased from 0.5 to 2.

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C-FS3.6b	Provide details of your exclusion policies related to industries and/or activities exposed or contributing to climate-related risks.	Modified scoring	Management <ul style="list-style-type: none"> Pre-requisite added based on selections in column 'Application' and that full Awareness points are required to be eligible for points at Management level.
C-SF3.7	Does your organization include climate-related requirements in your selection process and engagement with external asset managers?	Modified scoring	Management <ul style="list-style-type: none"> Scoring criteria added to incentivize having climate-related requirements included in the selection process.
C-FS3.7a	Provide details of the climate-related requirements included in your selection process and engagement with external asset managers	Modified scoring	Management <ul style="list-style-type: none"> Scoring criteria now added at Management level that focuses on the coverage of the climate-related requirements included in the selection process.
C-FS3.8	Does your organization include covenants in financing agreements to reflect and enforce your climate-related policies?	Modified scoring	Management <ul style="list-style-type: none"> Scoring criteria added to incentivize including covenants in financing agreements to reflect and enforce climate-related policies.
C-FS3.8a	Provide details of the covenants included in your organization's financing agreements to reflect and enforce your climate-related policies.	Modified scoring	Management <ul style="list-style-type: none"> Criteria updated to encourage disclosure of the coverage of covenants.
C4 Targets and performance			
C4.1a	Provide details of your absolute emissions target(s) and progress made against those targets.	Modified scoring	Awareness <ul style="list-style-type: none"> Pre-requisite updated to require at least 8 Disclosure points and that the year provided in column year target was set is not before the base year. Clarification that the sum cross check allows 5% variance. Management <ul style="list-style-type: none"> Criterion added to check that year provided in column 'Target year' is between 5 and 10 years after year provided in column 'Year target was set' inclusive OR between 11 and 15 years. Removal of option for 70% coverage of scope 1 and 2 emissions. New criterion that links with Net zero target requirements. Leadership <ul style="list-style-type: none"> Pre-requisite updated to require 4/5 Management points to be eligible for Leadership points. Along the SBTi ROUTE point allocations have been modified to further incentivize 1.5°C temperature alignment of targets.
C4.1b	Provide details of your emissions intensity target(s) and progress made against those target(s).	Modified scoring	Awareness <ul style="list-style-type: none"> Pre-requisite updated to require at least 8 Disclosure points and that the year provided in column year target was set is not before the base year. Clarification that the sum cross check allows 5% variance. Management <ul style="list-style-type: none"> Criterion added to check that the year provided in column 'Target year' is between 5 and 10 years after

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			<p>year provided in column 'Year target was set' inclusive OR between 11 and 15 years.</p> <ul style="list-style-type: none"> • Removal or option for 70% coverage of scope 1 and 2 emissions • New Criterion that links with Net zero target requirements <p>Leadership</p> <ul style="list-style-type: none"> • Pre-requisite updated to require 4/5 Management points to be eligible. • Along the SBTi ROUTE point allocations have been modified to further incentivize 1.5°C temperature alignment of targets.
C-FS4.1d	Provide details of the climate-related targets for your portfolio.	Modified scoring	<p>Leadership</p> <ul style="list-style-type: none"> • Scoring criteria has now been added to Leadership level that focuses on frequency of target review and target ambition. • A pre-requisite is also added to ensure that all relevant portfolio types have a corresponding portfolio target.
C4.2	Did you have any other climate-related targets that were active in the reporting year?	Modified scoring	<p>Management</p> <ul style="list-style-type: none"> • ROUTE C added that adds a penalty if no target and no other climate-related targets are disclosed.
C4.2a	Provide details of your target(s) to increase low-carbon energy consumption or production.	Modified scoring	<p>Management</p> <ul style="list-style-type: none"> • Criterion i) updated to require specific a percentage share of low-carbon or renewable energy in the target year linked with specific target year requirements.
C4.2c	Provide details of your net-zero target(s).	Modified scoring	<p>Management</p> <ul style="list-style-type: none"> • Criterion amended for clarification.
C-CO4.2d	Indicate which targets reported in C4.1a/b incorporate methane emissions, or if you do not have a methane-specific emissions reduction target for your coal mining activities, please explain why not and forecast how your methane emissions will change over the next five years.	Modified scoring	<p>Management</p> <ul style="list-style-type: none"> • ROUTE A criteria updated for the free text response to include details of the methane reduction target OR component of the target for separate or incorporated methane emissions targets. • ROUTE B criteria updated to request context specific to the company in criteria i).
C-OG4.2d	Indicate which targets reported in C4.1a/b incorporate methane emissions, or if you do not have a methane-specific emissions reduction target for your oil and gas activities, please explain why not and forecast how your methane emissions will change over the next five years.	Modified scoring	<p>Management</p> <ul style="list-style-type: none"> • ROUTE A criteria updated for the free text response to include details of the methane reduction target OR component of the target for separate or incorporated methane emissions targets. • ROUTE B criteria updated to request context specific to the company in criteria i).
C4.3a	Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.	Modified scoring	<p>Awareness</p> <ul style="list-style-type: none"> • Criterion amended for clarification.
C4.3b	Provide details on the initiatives implemented in the reporting year in the table below.	Modified scoring	<p>Management</p> <ul style="list-style-type: none"> • Criterion i) and ii) have been merged.

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C4.3d	Why did you not have any emissions reduction initiatives active during the reporting year?	Modified scoring	Management <ul style="list-style-type: none"> Updated scoring criterion which asks for why there are no plans to implement emissions reduction initiatives beyond the reporting year, providing context specific to the company. Number of points available decreased from 2/5 to 1/5.
C-AC4.4a/C-FB4.4a/C-PF4.4a	Specify the agricultural or forest Management practice(s) implemented on your own land with climate change mitigation and/or adaptation benefits and provide a corresponding emissions figure, if known.	Modified scoring	Management <ul style="list-style-type: none"> Management scoring introduced that requires full Awareness points to be awarded.
C4.5a	Provide details of your products and/or services that you classify as low-carbon products.	Modified scoring	Management <ul style="list-style-type: none"> Criterion updated to clarify exclusion of Other, please specify on ROUTE A or ROUTE B.
C-FS4.5a	Provide details of your existing products and services that enable clients to mitigate and/or adapt to climate change, including any taxonomy used to classify the products(s)	Modified scoring	Management <ul style="list-style-type: none"> Exclusion of internally classified taxonomies in scoring criteria.
C-CO4.6	Describe your organization's efforts to reduce methane emissions from your activities	Modified scoring	Management <ul style="list-style-type: none"> Merging of criteria along ROUTE A. ROUTE B updated to ask for description of why methane emissions are not relevant to company operations.
C-EU4.6	Describe your organization's efforts to reduce methane emissions from your activities.	Modified scoring	Management <ul style="list-style-type: none"> Merging of criteria along ROUTE A ROUTE B updated to ask for description of why methane emissions are not relevant to company operations.
C-OG4.6	Describe your organization's efforts to reduce methane emissions from your activities	Modified scoring	Management <ul style="list-style-type: none"> Merging of criteria along ROUTE A ROUTE B updated to ask for description of why methane emissions are not relevant to company operations.
C-CO4.7	Does your organization conduct leak detection and repair (LDAR) or use other methods to find and fix fugitive methane emissions from coal mining activities?	Clarification of scoring criteria	Management <ul style="list-style-type: none"> Clarification of scoring criteria.
C-OG4.7	Does your organization conduct leak detection and repair (LDAR) or use other methods to find and fix fugitive methane emissions from oil and gas production activities?	Clarification of scoring criteria	Management <ul style="list-style-type: none"> Clarification of scoring criteria.
C-CO4.7a	Describe the protocol through which methane leak detection and repair or other methane leak detection methods are conducted for your coal mining activities, including predominant frequency of inspections, estimates of assets covered, and methodologies employed.	Modified scoring	Management <ul style="list-style-type: none"> Scoring criterion for the free text response updated to ask for a description including examples of your LDAR or other methane leak detection protocols providing frequency and scope of assessment to align with the requirements of the questionnaire guidance.

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C-OG4.7a	Describe the protocol through which methane leak detection and repair or other leak detection methods, are conducted for oil and gas production activities, including predominant frequency of inspections, estimates of assets covered and methodologies employed.	Modified scoring	Management <ul style="list-style-type: none"> Scoring criterion for the free text response updated to ask for a description including examples of your LDAR or other methane leak detection protocols providing frequency and scope of assessment to align with the requirements of the questionnaire guidance.
C-CO4.7b	Explain why not and whether you plan to conduct methane leak detection and repair or adopt other methods to find and fix fugitive methane emissions from your coal mining activities.	Modified scoring	Management <ul style="list-style-type: none"> Scoring criteria for the free text response updated to ask for description of why LDAR or other methods of methane leak detection are not relevant to company operations.
C-OG4.7b	Explain why not and whether you plan to conduct methane leak detection and repair or adopt other methods to find and fix fugitive methane emissions from your oil and gas production activities.	Modified scoring	Management <ul style="list-style-type: none"> Scoring criteria for the free text response updated to ask for description of why LDAR or other methods of methane leak detection are not relevant to company operations.
C-CO4.8	If flaring is relevant to your coal mining operations, describe your organization's efforts to reduce flaring, including any flaring reduction targets.	Modified scoring	Management <ul style="list-style-type: none"> Scoring criteria for the free text response updated to ask for a description of efforts to reduce flaring including examples and associated timelines of reduction projects AND/OR involvement in voluntary programs on ROUTE A. On ROUTE B updated to ask for description of why flaring is not relevant to company operations.
C-OG4.8	If flaring is relevant to your oil and gas production activities, describe your organization's	Modified scoring	Management <ul style="list-style-type: none"> Scoring criteria for the free text response updated to ask for a description of efforts to reduce flaring including examples and associated timelines of reduction projects AND/OR involvement in voluntary programs on ROUTE A. On ROUTE B updated to ask for description of why flaring is not relevant to company operations.
C5 Emissions methodology			
C5.1c	Have your organization's base year emissions and past years' emissions been recalculated as result of any changes or errors reported in C5.1a and C5.1b?	Modified scoring	Disclosure <ul style="list-style-type: none"> Criterion updated to be proportional per cell. Awareness <ul style="list-style-type: none"> Criteria i) and ii) have been merged to one criterion. Number of points available decreased from 4 to 3.
C6 Emissions data			
C6.1	What were your organization's gross global Scope 1 emissions in metric tons CO2e?	Modified scoring	Awareness <ul style="list-style-type: none"> Scoring added at this level scoring proportionally per row completed.
C6.3	What were your organization's gross global Scope 2 emissions in metric tons CO2e?	Modified scoring	Awareness <ul style="list-style-type: none"> Proportional scoring added along ROUTE A, B and C.

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C6.4a	Provide details of the sources of Scope 1, Scope 2 or Scope 3 emissions that are within your selected reporting boundary which are not included in your Disclosure.	Modified scoring	<p>Awareness</p> <ul style="list-style-type: none"> • Criterion i) and ii) merged. <p>Management</p> <ul style="list-style-type: none"> • Criterion added to score on new Scope 3 columns added to modified question.
C6.5	Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.	Modified scoring	<p>Management</p> <ul style="list-style-type: none"> • Criterion from Leadership level in 2022 moved to Management level. <p>Leadership</p> <ul style="list-style-type: none"> • Pre-requisite updated to require full Awareness and Management level points to be awarded. • Criterion added that requires a figure greater than zero in column 'Percentage of emissions calculated using data obtained from suppliers or value chain partners' in selected rows. • [FINANCIAL SERVICES ONLY] This question is no longer scored at Leadership level.
C-CG6.6a	Provide details of how your organization assesses the life cycle emissions of its products or services.	Modified scoring	<p>Leadership</p> <ul style="list-style-type: none"> • Leadership scoring introduced focusing on the products/services assessed in the life cycle assessment.
C-CN6.6c/C-RE6.6c	Provide details of the embodied carbon emissions of new construction or major renovation projects completed in the last three years.	Modified scoring	<p>Awareness</p> <ul style="list-style-type: none"> • Year provided must now be within three years of the end date of the reporting year.
C-AC6.9/C-FB6.9/C-PF6.9	Do you collect or calculate greenhouse gas emissions for each commodity reported as significant to your business in C-AC0.7/FB0.7/PF0.7?	Modified scoring	<p>Disclosure</p> <ul style="list-style-type: none"> • Point allocation increased from 3 to 8 points. <p>Awareness</p> <ul style="list-style-type: none"> • Criteria expanded to require a figure greater than 0 and specific selections in the column 'Change from last reporting year'. <p>Management</p> <ul style="list-style-type: none"> • Management scoring introduced to encourage complete reporting for all relevant commodities. <p>Leadership</p> <ul style="list-style-type: none"> • Leadership scoring introduced to encourage collection of GHG emissions for all relevant commodities.
C6.10	Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.	Modified scoring	<p>Awareness</p> <ul style="list-style-type: none"> • Pre-requisite added for full Disclosure points required to be eligible. <p>Management</p> <ul style="list-style-type: none"> • Criterion added to utilize modifications to the question and additional columns.
C-CE6.11	State your organization's Scope 1 and Scope 2 emissions intensities related to cement production activities.	Modified scoring	<p>Leadership</p> <ul style="list-style-type: none"> • Leadership scoring introduced focusing on net Scope 1 emissions intensities reported for different

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			activities.
C-OG6.12	Provide the intensity figures for Scope 1 emissions (metric tons CO2e) per unit of hydrocarbon category	Modified scoring	Management <ul style="list-style-type: none"> It is now required to meet criterion (i) to be able to receive a point for criterion (ii)
C-ST6.14	State your organization's emissions and energy intensities by steel production process route.	Modified scoring	Leadership <ul style="list-style-type: none"> Leadership scoring introduced that focuses on process routes and emissions intensity figures reported.
C-TS6.15	What are your primary intensity (activity-based) metrics that are appropriate to your emissions from transport activities in Scope 1, 2, and 3?	Modified scoring	Management <ul style="list-style-type: none"> Management scoring introduced to focus on the percentage change from the previous year. Leadership <ul style="list-style-type: none"> Leadership scoring introduced scoring proportionally per row.
C7 Emissions breakdown			
C7.7	Is your organization including emissions data for any of your subsidiaries in your CDP response?	New question	<ul style="list-style-type: none"> This new question is not scored at any level.
C7.7a	Break down your gross Scope 1 and Scope 2 emissions by subsidiary.	New question	<ul style="list-style-type: none"> This new question is not scored at any level.
C7.9a	Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.	Modified scoring	Awareness <ul style="list-style-type: none"> Pre- requisite added that requires full Disclosure points to be eligible for Awareness level. Management <ul style="list-style-type: none"> Criterion for the free text response removed along ROUTE A.
C-CG7.10	How do your total Scope 3 emissions for the reporting year compare to those of the previous reporting year?	Modified scoring	Management <ul style="list-style-type: none"> Management scoring introduced to incentivize a decrease in Scope 3 emissions.
C8 Energy			
C8.2c	State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel type.	Modified scoring	Management <ul style="list-style-type: none"> Percentage required for proportion of fuel that is sustainable biomass or other renewable fuels increased from 10% to 30%. Leadership <ul style="list-style-type: none"> This level is now scored and asks for 70% of fuel consumed to be sustainable biomass or other renewable fuels.

Question no.	Question text	Revisions from 2022	Details and Rationale for revisions
C-CE8.2c	State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel for cement production activities	Modified scoring	Leadership <ul style="list-style-type: none"> Leadership scoring introduced that requires at least 20% of the proportion of fuel consumed is from sustainable biomass or other renewable fuels.
C8.2d	Provide details on the electricity, heat, steam, and cooling your organization has generated and consumed in the reporting year.	Modified scoring	Management <ul style="list-style-type: none"> Percentage of gross generation from renewable sources increased from 25% to 50%. Leadership <ul style="list-style-type: none"> Percentage of gross generation from renewable sources increased from 50% to 100%
C-CH8.2d	Provide details on electricity, heat, steam, and cooling your organization has generated and consumed for chemical production activities.	Modified scoring	Management <ul style="list-style-type: none"> Percentage of gross generation from renewable sources increased from 25% to 50%. Leadership <ul style="list-style-type: none"> Percentage of gross generation from renewable sources increased from 50% to 100%.
C-ST8.2d	Provide details on electricity, heat, steam, and cooling your organization has generated and consumed for steel production activities.	Modified scoring	Management <ul style="list-style-type: none"> Percentage of gross generation from renewable sources increased from 25% to 50%. Leadership <ul style="list-style-type: none"> Percentage of gross generation from renewable sources increased from 50% to 100%.
C8.2e	Provide details on the electricity, heat, steam, and/or cooling amounts that were accounted for at a zero or near-zero emission factor in the market-based Scope 2 figure reported in C6.3.	Modified scoring	Management <ul style="list-style-type: none"> Criterion added to each route that requires the sum of figures reported in column 'Low-carbon energy consumed...' in rows where figure is reported in column 'Commissioning year of the energy generation facility...' is greater than 25% of figures reported in column 'Low-carbon energy consumed...' in all rows. Number of points available increased from 1 to 1.5. Leadership <ul style="list-style-type: none"> Criterion updated to account for additional sourcing methods in the modified question. Criterion added to each route that requires the sum of figures reported in column 'Low-carbon energy consumed...' in rows where figure is reported in column 'Commissioning year of the energy generation facility...' is greater than 50% of figures reported in column 'Low-carbon energy consumed...' in all rows. Number of points available increased from 0.2 to 1.5.
C8.2h	Provide details of your organization's renewable electricity purchases in the reporting year by country/area.	Modified scoring	Management <ul style="list-style-type: none"> Criterion added to each route that requires the sum of figures reported in column 'Renewable electricity consumed...' in rows where figure is reported in column 'Commissioning year of the energy generation facility...' is greater than 25% of figures reported in column 'Renewable electricity consumed...' in all rows. Number of available increased from 2 to 2.5.

Question no.	Question text	Revisions from 2022	Details and Rationale for revisions
			<p>Leadership</p> <ul style="list-style-type: none"> • Criterion added to each route that requires the sum of figures reported in column 'Renewable electricity consumed...' in rows where figure is reported in column 'Commissioning year of the energy generation facility...' is greater than 50% of figures reported in column 'Renewable electricity consumed...' in all rows. • Number of points available increased.
C8.2i	Provide details of your organization's low-carbon heat, steam, and cooling purchases in the reporting year by country/area.	Clarification of scoring	<p>Disclosure</p> <ul style="list-style-type: none"> • Update of wording of drop-down option to align with wording in question.
C-CH8.3a	Disclose details on your organization's consumption of fuels as feedstocks for chemical production activities.	Modified scoring	<p>Awareness</p> <ul style="list-style-type: none"> • Scoring now based on completion of table.
C9 Additional metrics			
C-CH9.3a	Provide details on your organization's chemical products.	Modified scoring	<p>Awareness</p> <ul style="list-style-type: none"> • Scoring now based on completion of table.
C-CO9.4a	Explain which listing requirements or other methodologies you have used to provide reserves data in C-CO9.2a. If your organization cannot provide data due to legal restrictions on reporting reserves figures in certain countries, please explain this.	Modified scoring	<p>Awareness</p> <ul style="list-style-type: none"> • Criterion added to assess the free text response requiring a description of which listing requirements or other methodologies are used OR an explanation why the company cannot provide data due to legal restrictions.
C-CO9.5a	Break down, by fossil fuel expansion activity, your organization's CAPEX in the reporting year and CAPEX planned over the next 5 years.	New question	<ul style="list-style-type: none"> • This new question is scored at Disclosure and Awareness levels.
C-CN9.6a/C-RE9.6a	Provide details of your organization's investments in low-carbon R&D for real estate and construction activities over the last three years.	Modified scoring	<p>Disclosure</p> <ul style="list-style-type: none"> • Number of points available increased from 3 to 5. <p>Awareness</p> <ul style="list-style-type: none"> • Number of points available increased from 1 to 2. <p>Management</p> <ul style="list-style-type: none"> • Scoring criteria added to Management level that incentivizes continued investment in R&D over the next 3 to 5 years. <p>Leadership</p> <ul style="list-style-type: none"> • Scoring criteria added at Leadership level that focuses on the stage of the development in the reporting year.

Question no.	Question text	Revisions from 2022	Details and Rationale for revisions
C-CO9.6a	Provide details of your organization's investments in low-carbon R&D for your sector activities over the last three years.	Modified scoring	<p>Disclosure</p> <ul style="list-style-type: none"> Number of points available increased from 3 to 5. <p>Awareness</p> <ul style="list-style-type: none"> Number of points available increased from 1 to 2. <p>Management</p> <ul style="list-style-type: none"> Scoring criteria added to Management level that incentivizes continued investment in R&D over the next 3 to 5 years. <p>Leadership</p> <ul style="list-style-type: none"> Scoring criteria added at Leadership level that focuses on the stage of the development in the reporting year.
C-CH9.6a	Provide details of your organization's investments in low-carbon R&D for chemical production activities over the last three years..	Modified scoring	<p>Disclosure</p> <ul style="list-style-type: none"> Number of points available increased from 3 to 5. <p>Awareness</p> <ul style="list-style-type: none"> Number of points available increased from 1 to 2. <p>Management</p> <ul style="list-style-type: none"> Scoring criteria added to Management level that incentivizes continued investment in R&D over the next 3 to 5 years. <p>Leadership</p> <ul style="list-style-type: none"> Scoring criteria added at Leadership level that focuses on the stage of the development in the reporting year.
C-CE9.6a	Provide details of your organization's investments in low-carbon R&D for your sector activities over the last three years.	Modified scoring	<p>Disclosure</p> <ul style="list-style-type: none"> Number of points available increased from 3 to 5. <p>Awareness</p> <ul style="list-style-type: none"> Number of points available increased from 1 to 2. <p>Management</p> <ul style="list-style-type: none"> Scoring criteria added to Management level that incentivizes continued investment in R&D over the next 3 to 5 years. <p>Leadership</p> <ul style="list-style-type: none"> Scoring criteria added at Leadership level that focuses on the stage of the development in the reporting year.
C-CG9.6a	Provide details of your organization's investments in low-carbon R&D for capital	Modified scoring	<p>Awareness</p>

Question no.	Question text	Revisions from 2022	Details and Rationale for revisions
	goods products and services over the last three years.		<ul style="list-style-type: none"> Number of points available increased from 1 to 2. <p>Management</p> <ul style="list-style-type: none"> Scoring criteria added to Management level that incentivizes continued investment in R&D over the next 3 to 5 years. <p>Leadership</p> <ul style="list-style-type: none"> Scoring criteria added at Leadership level that focuses on the stage of the development in the reporting year.
C-EU9.6a	Provide details of your organization's investments in low-carbon R&D for your sector activities over the last three years.	Modified scoring	<p>Disclosure</p> <ul style="list-style-type: none"> Number of points available increased from 3 to 5. <p>Awareness</p> <ul style="list-style-type: none"> Number of points available increased from 1 to 2. <p>Management</p> <ul style="list-style-type: none"> Scoring criteria added to Management level that incentivizes continued investment in R&D over the next 3 to 5 years. <p>Leadership</p> <ul style="list-style-type: none"> Scoring criteria added at Leadership level that focuses on the stage of the development in the reporting year.
C-MM9.6a	Provide details of your organization's investments in low-carbon R&D for chemical production activities over the last three years.	Modified scoring	<p>Disclosure</p> <ul style="list-style-type: none"> Number of points available increased from 3 to 5. <p>Awareness</p> <ul style="list-style-type: none"> Number of points available increased from 1 to 2. <p>Management</p> <ul style="list-style-type: none"> Scoring criteria added to Management level that incentivizes continued investment in R&D over the next 3 to 5 years. <p>Leadership</p> <ul style="list-style-type: none"> Scoring criteria added at Leadership level that focuses on the stage of the development in the reporting year.
C-OG9.6a	Provide details of your organization's investments in low-carbon R&D for your sector activities over the last three years.	Modified scoring	<p>Disclosure</p> <ul style="list-style-type: none"> Number of points available increased from 3 to 5. <p>Awareness</p> <ul style="list-style-type: none"> Number of points available increased from 1 to 2.

Question no.	Question text	Revisions from 2022	Details and Rationale for revisions
			<p>Management</p> <ul style="list-style-type: none"> Scoring criteria added to Management level that incentivizes continued investment in R&D over the next 3 to 5 years. <p>Leadership</p> <ul style="list-style-type: none"> Scoring criteria added at Leadership level that focuses on the stage of the development in the reporting year.
C-ST9.6a	Provide details of your organization's investments in low-carbon R&D for steel production activities over the last three years.	Modified scoring	<p>Disclosure</p> <ul style="list-style-type: none"> Number of points available increased from 3 to 5. <p>Awareness</p> <ul style="list-style-type: none"> Number of points available increased from 1 to 2. <p>Management</p> <ul style="list-style-type: none"> Scoring criteria added to Management level that incentivizes continued investment in R&D over the next 3 to 5 years. <p>Leadership</p> <ul style="list-style-type: none"> Scoring criteria added at Leadership level that focuses on the stage of the development in the reporting year.
C-TO9.6a/C-TS9.6a	Provide details of your organization's investments in low-carbon R&D for transport-related activities over the last three years.	Modified scoring	<p>Disclosure</p> <ul style="list-style-type: none"> Number of points available increased from 3 to 5. <p>Awareness</p> <ul style="list-style-type: none"> Number of points available increased from 1 to 2. <p>Management</p> <ul style="list-style-type: none"> Scoring criteria added to Management level that incentivizes continued investment in R&D over the next 3 to 5 years. <p>Leadership</p> <ul style="list-style-type: none"> Scoring criteria added at Leadership level that focuses on the stage of the development in the reporting year.
C-OG9.8a	Provide, in metric tons CO ₂ , gross masses of CO ₂ transferred in and out of the reporting organization (as defined by the consolidation basis)	Modified scoring	<p>Disclosure</p> <ul style="list-style-type: none"> Now scored per row rather than per cell. <p>Awareness</p> <ul style="list-style-type: none"> Points are now awarded for completion of the table.

Question no.	Question text	Revisions from 2022	Details and Rationale for revisions
C-OG9.8b	Provide gross masses of CO2 injected and stored for the purposes of CCS during the reporting year according to the injection and storage pathway	Modified scoring	Management <ul style="list-style-type: none"> Management scoring introduced focusing on the percentage of injected CO2 intended for long-term (>10,000 year) storage.
C-CN9.11/C-RE9.11	Explain your organization's plan to manage, develop or construct net zero carbon buildings, or explain why you do not plan to do so.	Modified scoring	Management <ul style="list-style-type: none"> Management scoring introduced incentivizing the development of plans to manage, develop or contrast net zero carbon buildings.
C10 Verification			
C10.1a	Provide further details of the verification/assurance undertaken for your Scope 1 emissions and attach the relevant statements.	Modified scoring	Leadership <ul style="list-style-type: none"> Proportion of reported emissions verified (%) increased from 70% to 100%.
C10.1b	Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.	Modified scoring	Leadership <ul style="list-style-type: none"> Proportion of reported emissions verified (%) increased from 70% to 100%.
C11 Carbon pricing			
C11.2a	Provide details of the project-based carbon credits cancelled originated or purchased by your organization in the reporting year period.	Modified scoring	Awareness <ul style="list-style-type: none"> Scoring criteria added to Awareness level that focuses on selections in columns 'Method(s) the program uses to assess additionality for this project', 'Approach(es) by which the selected program requires this project to address reversal risk' and 'Potential sources of leakage the selected program requires this project to have assessed'. Pre-requisite added that requires full Disclosure points must be awarded to be eligible for Awareness points. Management <ul style="list-style-type: none"> This question is no longer scored at this level.
C11.3a	Provide details of how your organization uses an internal price on carbon.	Modified scoring	Awareness <ul style="list-style-type: none"> Additional criterion added for selections in column 'Objective(s) for implementing this internal carbon price'. Management <ul style="list-style-type: none"> Scoring criterion for the free text response removed. Requesting at least two options selected in column 'Business decision-making processes this internal carbon price is applied to'.
C12 Engagement			
C12.1	Do you engage with your value chain on climate-related issues	Modified scoring	Management <ul style="list-style-type: none"> [FINANCIAL SERVICES ONLY] New criteria to incentivize certain portfolio types engaging with certain parts of their value chain.

Question no.	Question text	Revisions from 2022	Details and Rationale for revisions
C12.1a	Provide details of your climate-related supplier engagement strategy.	Modified scoring	Management <ul style="list-style-type: none"> Clarification of pre-requisite. Scoring criterion updated to ask for a description of the impact of climate-related supplier engagement strategy according to the measure of success chosen, providing examples.
C12.1b	Provide details of your climate-related supplier engagement strategy.	Modified scoring	Management <ul style="list-style-type: none"> Scoring criterion updated to ask for a description of the impact of climate-related supplier engagement strategy according to the measure of success chosen, providing examples.
C-FS12.1b	Provide details of your climate-related supplier engagement strategy.	Modified scoring	Management <ul style="list-style-type: none"> Criterion for the free text response now requires a description of the impact of climate-related client engagement strategy according to the measure of success chosen, providing examples
C-FS12.1c	Provide details of your climate-related engagement strategy with your investees.	Modified scoring	Awareness <ul style="list-style-type: none"> Clarification of column referenced in scoring. Management <ul style="list-style-type: none"> Criterion for the free text response now requires a description of the impact of climate-related engagement with your investees according to the measure of success chosen, providing examples.
C12.1d	Give details of your climate-related engagement strategy with other partners in the value chain.	Modified scoring	Management <ul style="list-style-type: none"> This question is no longer scored at Management level.
C12.1e	Why do you not engage with any elements of your value chain on climate-related issues, and what are your plans to do so in the future?	Modified scoring	Management <ul style="list-style-type: none"> Scoring is now based on incentivization of having any type of engagement with the value chain. Number of points available decreased from 3 to 2.
C12.2a	Provide details of the climate-related requirements that suppliers have to meet within your organization's purchasing process and the compliance mechanisms in place.	Modified scoring	Management <ul style="list-style-type: none"> This question is now scored at Management level to incentivize a coverage of all suppliers by procurement spend to have to comply with this climate-related requirement. Leadership <ul style="list-style-type: none"> Pre-requisite updated to require full Management points replaces the requirement for full Awareness points.
C12.3	Does your organization engage in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate?	Modified scoring	Awareness <ul style="list-style-type: none"> Criterion added that focuses on selections in column 'Engagement activities that could directly or indirectly influence policy, law, or regulation that may impact the climate'. Management <ul style="list-style-type: none"> Criteria updated on ROUTE A that assessed companies that disclose 'No, we have assessed our activities, and none could either directly or indirectly influence policy, law, or regulation that may impact the climate'.

Question no.	Question text	Revisions from 2022	Details and Rationale for revisions
			<ul style="list-style-type: none"> Criterion updated on ROUTE B that assesses companies that disclose any option other than 'Not assessed' or 'No, we have assessed our activities, and none could either directly or indirectly influence policy, law, or regulation that may impact the climate'.
C12.3a	On what policy, law, or regulation that may impact the climate have you been engaging directly with policy makers in the reporting year?	Modified scoring	<p>Management</p> <ul style="list-style-type: none"> Criterion added to assess selections in column 'Your organization's position on the policy, law, or regulation.' <p>Leadership</p> <ul style="list-style-type: none"> This question is now scored at Leadership level for full Management points being achieved.
C12.3b	Provide details of the trade associations your organization is a member of, or engages with, which are likely to take a position on any policy, law or regulation that may impact the climate.	Modified scoring	<p>Management</p> <ul style="list-style-type: none"> Routes have been added to allow specific scoring for consistent or inconsistent selected in column 'Is your organization's position on climate change policy consistent with theirs?' <p>Leadership</p> <ul style="list-style-type: none"> This question is now scored at Leadership level for full Management points being achieved.
C12.3c	Provide details of the funding your organization provided to other organizations or individuals in the reporting year whose activities could influence policy, law, or regulation that may impact the climate.	Modified scoring	<p>Leadership</p> <ul style="list-style-type: none"> This question is now scored at Leadership level for full Management points being achieved.
C12.4	Have you published information about your organization's response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).	Clarification of scoring	<p>Disclosure</p> <ul style="list-style-type: none"> Clarification of columns included in scoring.
C12.5	Indicate the collaborative frameworks, initiatives and/or commitments related to environmental issues for which you are a signatory/member.	New question	<ul style="list-style-type: none"> This new question is scored at Disclosure, Awareness and Management level.
C13 Other land management impacts			
C-AC13.1a/ C-FB13.1a / C-PF13.1a	Provide details on those Management practices that have other impacts besides climate change mitigation/adaptation and on your Management response.	Modified scoring	<p>Management</p> <ul style="list-style-type: none"> Management scoring introduced that requires full awareness points to be awarded.

Question no.	Question text	Revisions from 2022	Details and Rationale for revisions
C-AC13.2a/ C-FB13.2a / C-PF13.2a	Provide details of those Management practices implemented by your suppliers that have other impacts besides climate change mitigation/adaptation.	Modified scoring	Management <ul style="list-style-type: none"> Management scoring introduced that requires full awareness points to be awarded.
C14 Portfolio impact			
C-FS14.0	For each portfolio activity, state the value of your financing and insurance of carbon-related assets in the reporting year.	Modified scoring	Management <ul style="list-style-type: none"> Pre-requisite added that requires full Awareness points to be eligible for Management points
C-FS14.1	Does your organization measure its portfolio impact on the climate?	Modified scoring	Management <ul style="list-style-type: none"> Routes added that identify the multiple options for Disclosure metrics.
C-FS14.1b	Provide details of the other carbon footprinting and/or exposure metrics used to track the impact of your portfolio on the climate.	Modified scoring	Management <ul style="list-style-type: none"> Criterion assessing the free text response updated to ask for an explanation as to why the metric was chosen for the portfolio type AND how it is used to track impact on the climate. Criterion added incentivizing portfolio metric types. Number of points available increased from 2 to 3.
C-FS14.1c	Disclose or restate your portfolio emissions for previous years	New question	<ul style="list-style-type: none"> This new question is not scored at any level.
C-FS14.2	Are you able to provide a breakdown of your organization's portfolio impact?	Modified scoring	Management <ul style="list-style-type: none"> Scoring criterion added to Management level that incentivizes reporting of the breakdown of the portfolio impact in the current reporting year.
C-FS14.2a	Break down your organization's portfolio impact by asset class.	Modified scoring	Awareness <ul style="list-style-type: none"> Criterion updated to incentivize complete reporting and completion of the table.
C-FS14.2b	Break down your organization's portfolio impact by industry.	Modified scoring	Awareness <ul style="list-style-type: none"> Criterion updated to incentivize complete reporting and completion of the table.
C-FS14.2c	Break down your organization's portfolio impact by country/region.	Modified scoring	Awareness <ul style="list-style-type: none"> Criterion updated to incentivize complete reporting and completion of the table.
C-FS14.2d	Break down your portfolio impact by scope	Modified scoring	Awareness <ul style="list-style-type: none"> Criterion updated to incentivize complete reporting and completion of the table.

Question no.	Question text	Revisions from 2022	Details and Rationale for revisions
C-FS14.3	Did your organization take any actions in the reporting year to align your portfolio with a 1.5C world?	Modified scoring	Management <ul style="list-style-type: none"> Scoring criteria added to assess the free text response requiring an explanation of the actions taken to align the relevant portfolio including examples and associated timelines.
C15 Biodiversity			
C15.4	Does your organization have activities located in or near to biodiversity sensitive areas in the reporting year?	New question	<ul style="list-style-type: none"> This new question is not scored at any level.
C15.4a	Provide details of your organization's activities in the reporting year located in or near to biodiversity sensitive areas.	New question	<ul style="list-style-type: none"> This new question is not scored at any level.
C15.5	What actions are your organization taking to progress your biodiversity-related commitments?	Updated question number	<ul style="list-style-type: none"> Question number has been updated from C15.4 to C15.5 but there is no change to the scoring criteria.
C15.6	Does your organization use biodiversity indicators to monitor performance across its activities?	Updated question number	<ul style="list-style-type: none"> Question number has been updated from C15.5 to C15.6 but there is no change to the scoring criteria.
C15.7	Have you published information about your organization's response to biodiversity-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).	Updated question number	<ul style="list-style-type: none"> Question number has been updated from C15.6 to C15.7 but there is no change to the scoring criteria.
FW-FS Governance			
FW-FS1.1a	Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for forests- and/or water-related issues.	Modified scoring	Management <ul style="list-style-type: none"> Full Awareness points now required to receive Management points Criteria replaced by former Leadership criteria, in line with scoring in other corporate themes Leadership <ul style="list-style-type: none"> Leadership level is no longer scored
FW-FS1.1b	Provide further details on the board's oversight of forests- and/or water-related issues.	Modified scoring (due to modified question)	Awareness <ul style="list-style-type: none"> Criterion strengthened to require forests-related issues to be integrated into governance mechanisms Management <ul style="list-style-type: none"> New criteria (ii and iii) introduced, incentivizing selections regarding governance mechanisms and scope of board-level oversight Points available increased from 1 to 3 Leadership <ul style="list-style-type: none"> Leadership criterion revised, incentivizing selections regarding scope of board-level oversight

Question no.	Question text	Revisions from 2022	Details and Rationale for revisions
FW-FS1.1c	Does your organization have at least one board member with competence on forests- and/or water-related issues?	Minor change	Management <ul style="list-style-type: none"> • Criterion strengthened in line with scoring in other corporate themes
FW-FS1.2	Provide the highest Management-level position(s) or committee(s) with responsibility for forests- and/or water-related issues.	Modified scoring (due to modified question)	Disclosure <ul style="list-style-type: none"> • Modified question – points available increased from 5 to 6 Management <ul style="list-style-type: none"> • Criterion i) strengthened based on former Leadership criterion and to accommodate new selection options • Criterion ii) revised, incentivizing the selection of three or more forests-related responsibilities Leadership <ul style="list-style-type: none"> • Leadership scoring modified in accordance with modified selections in columns and to link to board-level oversight (in question FW-FS1.1b)
FW-FS Risks and opportunities			
FW-FS2.1a	Describe how you assess your portfolio's exposure to forests- and/or water-related risks and opportunities.	Modified scoring (due to modified question)	Disclosure <ul style="list-style-type: none"> • Modified question – points available increased from 6 to 8. Awareness <ul style="list-style-type: none"> • New criterion (ii) introduced, incentivizing Awareness of clients/investees exposed to substantive risk, in line with new column • Points available increased from 1 to 2 Management <ul style="list-style-type: none"> • New criterion (i) introduced, incentivizing >75% of the portfolio covered by risk Management process • Criterion ii) (former criterion i) replaced by Leadership criterion i) • Points available increased from 2 to 3 Leadership <ul style="list-style-type: none"> • Leadership criterion moved to Management • New criterion (i) introduced, incentivizing 100% of the portfolio covered by risk Management process
FW-FS2.2a	Indicate the forests- and/or water-related information your organization considers about clients/investees as part of your due diligence and/or risk assessment process, and how this influences decision making.	Modified scoring	Management <ul style="list-style-type: none"> • Management scoring introduced, incentivizing an example of a forests-related decision made by the company within the last two years • Points available increased from 0 to 1 Leadership <ul style="list-style-type: none"> • Leadership scoring introduced, incentivizing the types of information considered • Points available increased from 0 to 1
FW-FS2.3a	Provide details of forests- and/or water-related risks in your portfolio with the potential to have a substantive financial or strategic impact on your business.	Modified scoring	Awareness <ul style="list-style-type: none"> • Eligibility criterion requiring rows to be complete removed • New criteria (i and ii) introduced, requiring the completion of key columns Management <ul style="list-style-type: none"> • Criteria i) and iii) clarified

Question no.	Question text	Revisions from 2022	Details and Rationale for revisions
FW-FS2.4	Have you identified any inherent forests- and/or water-related opportunities in your portfolio with the potential to have a substantive financial or strategic impact on your business?	Minor change	Management <ul style="list-style-type: none"> Route B, criterion i) clarified
FW-FS2.4a	Provide details of forests- and/or water-related opportunities in your portfolio with the potential to have a substantive financial or strategic impact on your business.	Modified scoring	Awareness <ul style="list-style-type: none"> Eligibility criterion requiring full Disclosure points removed New criterion (i) introduced, requiring the completion of key columns Management <ul style="list-style-type: none"> Criterion i) clarified. Criterion iii) replaced by former Leadership criterion i), requiring a description of the response strategy. Leadership <ul style="list-style-type: none"> At least 2 Management points now required to receive Leadership points Criterion i) moved to Management level
FW-FS Business Strategy			
FW-FS3.1	Do you take forests- and/or water-related risks and opportunities into consideration in your organization's strategy and/or financial planning?	Modified scoring	Management <ul style="list-style-type: none"> Criterion iii) strengthened, incentivizing selection of financial planning elements that have been influenced Scoring route D removed Leadership <ul style="list-style-type: none"> At least 3 Management points now required to receive Leadership points New eligibility criterion introduced, requiring risks and opportunities to influence both strategy and financial planning
FW-FS3.3	Has your organization set targets for deforestation free and/or water secure lending, investing and/or insuring?	New question	<ul style="list-style-type: none"> New question, scored at Disclosure, Awareness and Management levels
FW-FS3.3a	Provide details of your targets for deforestation free and/or water secure lending, investing and/or insuring.	New question	<ul style="list-style-type: none"> New question, scored at all levels
FW-FS3.4	Why is your organization not disclosing production and/or consumption data for your disclosed commodity(ies)?	Question number change	<ul style="list-style-type: none"> Question number has been updated from FW-FS3.3 to FW-FS3.4 but there is no change to the scoring criteria.

Question no.	Question text	Revisions from 2022	Details and Rationale for revisions
FW-FS3.4a	Provide details of your existing products and services that enable clients to mitigate deforestation and/or water insecurity.	Question number change, Modified scoring	<ul style="list-style-type: none"> Question number has been updated from FW-FS3.3a to FW-FS3.4a <p>Awareness</p> <ul style="list-style-type: none"> Modified question –Awareness criterion ii) modified to account for new selection options <p>Management</p> <ul style="list-style-type: none"> Criterion i) strengthened, incentivizing external taxonomies or methodologies to classify products
FW-FS3.5	Does the policy framework for the portfolio activities of your organization include forests- and/or water-related requirements that clients/investees need to meet?	Question number change, Minor change	<ul style="list-style-type: none"> Question number has been updated from FW-FS3.4 to FW-FS3.5 <p>Awareness</p> <ul style="list-style-type: none"> Points available increased from 1 to 2
FW-FS3.5a	Provide details of the policies which include forests- and/or water-related requirements that clients/investees need to meet.	Question number change, Modified scoring	<ul style="list-style-type: none"> Question number has been updated from FW-FS3.4a to FW-FS3.5a <p>Awareness</p> <ul style="list-style-type: none"> New criterion (ii) introduced from former Management eligibility criterion <p>Management</p> <ul style="list-style-type: none"> Eligibility criterion requiring a publicly available policy moved to Awareness level
FW-FS3.6	Does your organization include covenants in financing agreements to reflect and enforce your forests- and/or water-related policies?	Question number change, Modified scoring	<ul style="list-style-type: none"> Question number has been updated from FW-FS3.5 to FW-FS3.6 <p>Management</p> <ul style="list-style-type: none"> Former criterion i) split into criteria i) and ii). <p>Leadership</p> <ul style="list-style-type: none"> Scoring introduced, incentivizing full Management points Points available increased from 0 to 1
FW-FS Engagement with clients/investees			
FW-FS4.1a	Give details of your forests- and/or water-related engagement strategy with your clients.	Modified scoring (due to modified question)	<p>Management</p> <ul style="list-style-type: none"> Scoring approach modified: only one row is now scored for Management Criterion i) clarified <p>Leadership</p> <ul style="list-style-type: none"> Scoring approach modified: only one row is now scored for Management Modified question – criterion revised to account for new selection options
FW-FS4.1b	Give details of your forests- and/or water-related engagement strategy with your investees.	Modified scoring (due to modified question)	<p>Management</p> <ul style="list-style-type: none"> Criterion i) clarified <p>Leadership</p> <ul style="list-style-type: none"> Modified question – criterion revised to account for new selection options

Question no.	Question text	Revisions from 2022	Details and Rationale for revisions
FW-FS4.3a	Describe how the financing/insurance your organization provides enables smallholders to improve agricultural practices and reduce deforestation and/or water insecurity.	Modified scoring	<p>Disclosure</p> <ul style="list-style-type: none"> • Clarification to scoring approach: only data regarding forest risk commodities is scored <p>Awareness</p> <ul style="list-style-type: none"> • Criterion i) strengthened, incentivizing selection of a smallholder financing/insurance approach • Clarification to scoring approach: only data regarding forest risk commodities is scored <p>Management</p> <ul style="list-style-type: none"> • Criterion i) removed (now covered at Awareness level) • Criterion i) (former criterion ii) clarified <p>Leadership</p> <ul style="list-style-type: none"> • Criterion ii) clarified
FW-FS4.4	Does your organization engage in activities that could directly or indirectly influence policy, law, or regulation that may impact forests and/or water security?	Modified scoring (due to modified question)	<p>Awareness</p> <ul style="list-style-type: none"> • Scoring introduced, incentivizing assessment of whether engagement activities could influence forests-related policy, law or regulation • Points available increased from 0 to 1
FW-FS4.4a	On what policy, law, or regulation that may impact forests and/or water security have you been engaging directly with policy makers in the reporting year?	Modified scoring	<p>Management</p> <ul style="list-style-type: none"> • Management criterion strengthened, incentivizing a position on the policy, law or regulation <p>Leadership</p> <ul style="list-style-type: none"> • Scoring introduced, incentivizing full Management points • Points available increased from 0 to 2
FW-FS Portfolio impact			
FW-FS5.3	Indicate whether you measure the percentage of clients/investees compliant with your forests- and/or water-related requirements stated in question FW-FS3.5 and provide details.	New question	<ul style="list-style-type: none"> • New question, scoring introduced at all levels. Scoring criteria are in line with former criteria in question FW-FS5.2b (now removed)
FW-FS Communications			
FW-FS6.1	Have you published information about your organization's response to forests- and/or water-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).	Modified scoring (due to modified question)	<ul style="list-style-type: none"> • Scoring introduced at Disclosure, Management and Leadership levels, in line with Climate Change scoring