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## CDP Forests Scoring Category Weightings 2024

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## Forests 2024: Summary of scoring methodology categories and weightings

This document outlines the 2024 Forests weightings that will be applied to scoring categories for organizations responding to CDP's 2024 full corporate questionnaire - Forests. Please refer to the weightings summary sheets below for the general or sector-specific questionnaire that your organization is responding to. It is recommended that the 2024 Scoring Introduction document is read in advance of reading the weightings summary sheets. For a breakdown of which questions fall into which scoring category, please refer to the Forests 2024 Scoring Category Mapping document.

Scoring categories are groupings of questions by topic. They are sub-groups of the 2024 questionnaire modules and are consistent across all sectors. Weightings are applied to scoring categories at the Management and Leadership levels only. Weightings reflect the relative importance of each category in an organization's progression towards environmental stewardship, within the boundaries of the CDP questionnaire and available scoring criteria. As such, the weighting applied to each category varies across sectors to highlight the areas most important to environmental stewardship in specific sectors.

In 2024, CDP's Full Corporate Questionnaire - Forests contains general questions that apply to all sectors except Financial services, as well as separate questions for the Financial services (FS) sector. Therefore, the Forests categories and weightings only vary between the General and Financial services sectors.

## Forests 2024: Scoring Categories

The integration of environmental issues in CDP's Full Corporate Questionnaire in 2024 has led to the creation of new categories, changes in category names, and greater alignment between the General and Financial Services scoring categories. In addition, the transition to a single Forests score covering all scored commodities (replacing individual commodity scores) has warranted the reorganization of existing Forests scoring categories.

The Forests scoring categories in 2024 are as follows:

Business Strategy	Opportunity Disclosure
Commodity Visibility and Reporting (General & all sectors excl. FS only)	Public Policy Engagement and Industry Collaboration
Context	Risk Disclosure
DCF Status (General & all sectors excl. FS only)	Targets
Dependencies, Impacts, Risks and Opportunities Process	Value Chain Engagement
Engagement in Activities and Initiatives (General & all sectors excl. FS only)	Verification
Environmental Policies	Portfolio Impact (FS only)
Governance	

The integration of environmental issues in CDP's 2024 Full Corporate Questionnaire has led to the following changes for General and all sectors excluding Financial Services:

- ▼ 2023 category 'Forest Risk and Impact Assessment' has been renamed to 'Dependencies, Impacts, Risks and Opportunities Process'.
- ▼ 2023 category 'Forest-related Risk Exposure' has been renamed to 'Risk Disclosure'.
- ▼ 2023 category 'Forest-related Opportunities' has been renamed to 'Opportunity Disclosure'.
- ▼ 2023 category 'Policy and Commitments' has been renamed to 'Environmental Policies'.
- ▼ 2023 category '100% Disclosure' has been removed: questions from this category have been incorporated into the new 'Context', 'Commodity Visibility and Reporting', and 'Verification' categories.
- ▼ 2023 category 'Land-based Metrics' has been removed: questions from this category have been incorporated into the new 'Context', 'Commodity Visibility and Reporting', 'DCF Status', and 'Engagement in Activities and Initiatives' categories.
- ▼ 2023 category 'Certification' has been incorporated into the new 'DCF Status' category.
- ▼ 2023 categories 'Consumption and Production data' and 'Traceability' have been incorporated into the new 'Commodity Visibility and Reporting' category.
- ▼ 2023 category 'Sign Off' has been incorporated into the 'Governance' category.
- ▼ 2023 category 'Engagement' has been split into the new 'Value Chain Engagement' and 'Engagement in Activities and Initiatives' categories.
- ▼ The category 'Public Policy Engagement and Industry Collaboration' is new in 2024.

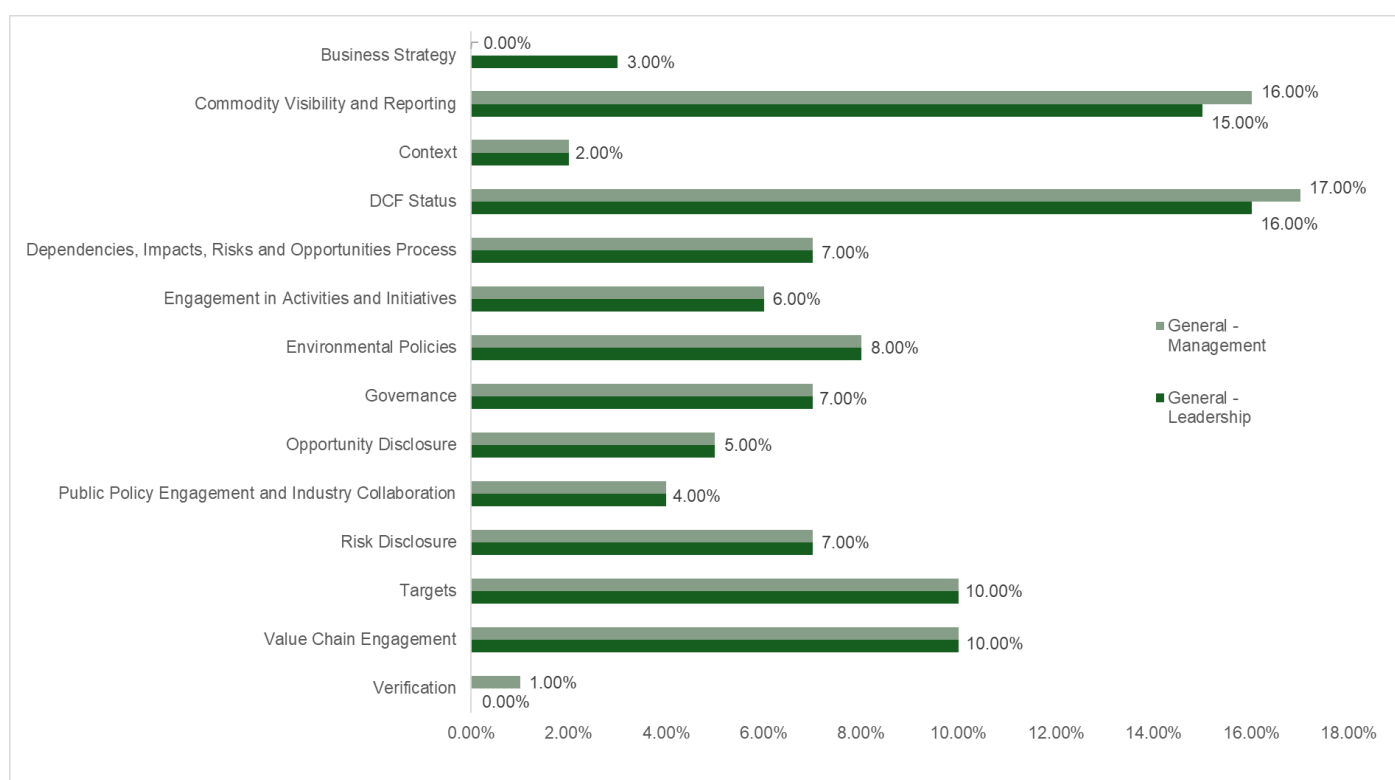
The integration of environmental issues in CDP's 2024 Full Corporate Questionnaire has led to the following changes for the Financial services sector:

- ▼ 2023 category 'Risk Management Processes' has been renamed to 'Dependencies, Impacts, Risks and Opportunities Process'.
- ▼ 2023 category 'Business Strategy and Financial Planning' has been renamed to 'Business Strategy'.
- ▼ 2023 category 'Engagement' has been renamed to 'Value Chain Engagement'.
- ▼ 2023 category 'Risks and Opportunities' has been split into new categories 'Risk Disclosure' and 'Opportunity Disclosure'.
- ▼ 2023 category 'Communications' has been incorporated into the 'Governance' category.
- ▼ Some questions from the 2023 category 'Portfolio Impact' have been incorporated into the new 'Environmental Policies' category.
- ▼ Some questions from the 2023 category 'Engagement' have been incorporated into the new 'Public Policy Engagement and Industry Collaboration' category.
- ▼ Categories 'Context' and 'Verification' are new in 2024.

## Scoring Categories and Weightings: Forests – General & all sectors excluding Financial services

There are 14 categories in CDP’s Full Corporate Scoring Methodology for Forests - General. Changes to CDP’s full corporate scoring methodology for Forests in 2024 reflect the importance of transparent and consistent disclosure on commodity volumes, and understanding the proportion of commodity volumes that are deforestation- and conversion-free (DCF). Eliminating deforestation and conversion of other ecosystems linked to the production and sourcing of forest risk commodities is critical to meet near-term climate and nature targets. Correspondingly, the scoring categories of ‘Commodity Visibility and Reporting’ and ‘DCF Status’ carry the highest weightings in 2024. Other category weightings have been adjusted to reflect the reorganization of data points within scoring categories, and the addition of the new ‘Public Policy Engagement and Industry Collaboration’ category.

Together, the ‘Value Chain Engagement’ and ‘Engagement in Activities and Initiatives’ categories have a high weighting to highlight the importance of addressing organizations’ impacts within and beyond their value chains. ‘Targets’ remains heavily weighted, as target setting provides direction and structure to environmental strategy. Providing information on quantitative targets and qualitative goals, and progress made, can demonstrate an organization’s commitment to improving forests-related issues management at a corporate level.



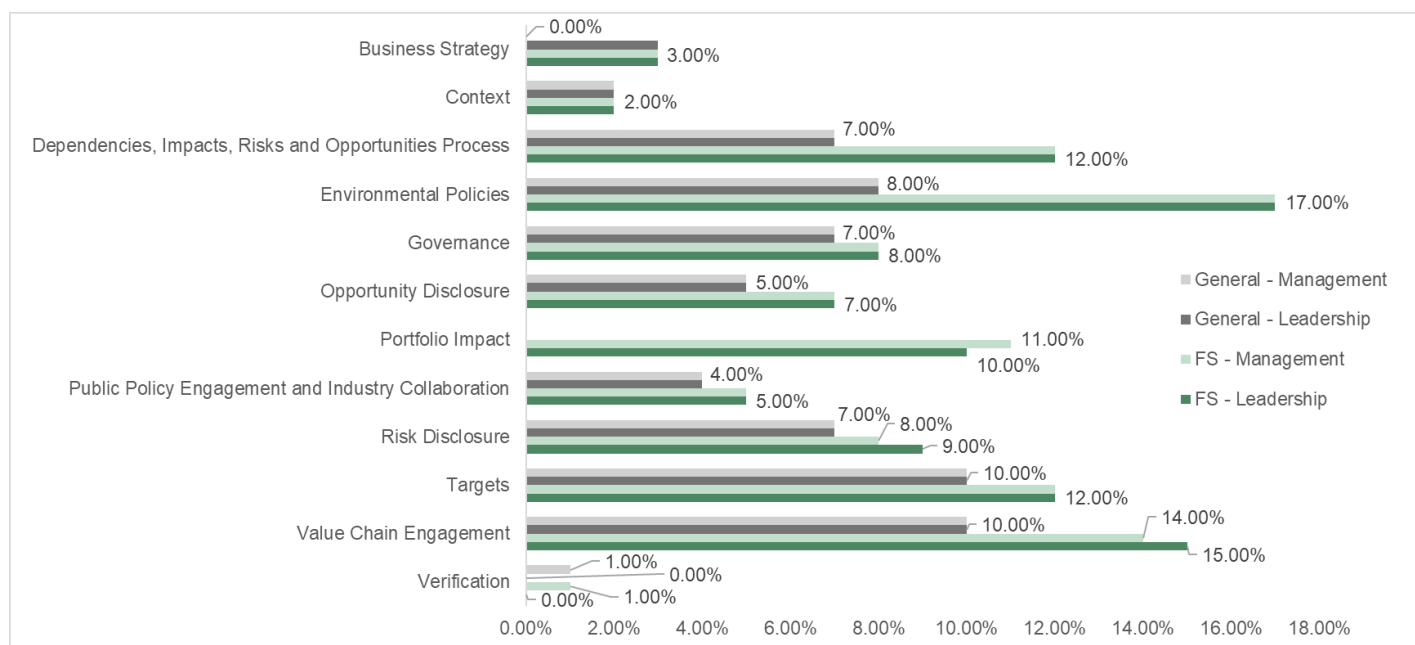
*The categories ‘Commodity Visibility and Reporting’, ‘DCF Status’ and ‘Targets’ are scored separately per disclosed commodity, and make up the combined commodity score at the Management and Leadership levels. Please refer to the 2024 Scoring Introduction document for more information.*

The bar chart above shows the % weighting applied to each of the scoring categories at Management and Leadership levels for the 2024 Full Corporate Scoring Methodology – Forests, General & all sectors excluding Financial services.

## Scoring Categories and Weightings: Forests – Financial services

There are 12 categories in CDP’s Full Corporate Scoring Methodology for Forests – Financial services. Activities in the Financial services (FS) sector include bank lending, investing (asset management and/or asset ownership), and insurance underwriting. The recommendations of the Task Force on Nature-related Financial Disclosures (TNFD) highlight the important role of the financial sector as preparers of forests-related financial disclosures. Disclosure by this sector will enable investors, central banks, regulators/ supervisors and other relevant stakeholders to better understand both organisational and systemic exposures to environmental risks and opportunities, as well as how they impact forests through their activities. Disclosure by this sector will enable investors, central banks, regulators/ supervisors and other relevant stakeholders to better understand both organizational and systemic exposures to environmental risks and opportunities, as well as how they impact forests through their activities.

Most of a financial institution’s nature-related dependencies, impacts, risks, and opportunities are likely to stem from the financial activities it undertakes, which are intertwined with the subsequent environmental impacts of that financing. Unique to the FS sector is the highly weighted category ‘Portfolio Impact’, with questions covering the specific metrics used to understand and track the impact of the organization’s financial activities on forests. The new ‘Environmental Policies’ category is also highly weighted to reflect the importance of setting strong environmental policies within a financial institution’s portfolio and for their clients and investees. Other heavily weighted scoring categories in 2024 emphasize the ability of financial institutions to be catalysts of the environmental transition by assessing the dependencies, impacts, risks and opportunities within their portfolio, setting strong targets, and engaging with their clients, investees and other stakeholders to ensure their compliance and efforts towards achieving zero deforestation.



Several of the category weightings for Financial services are higher relative to the respective General category weightings. This is to account for the commodity-specific questions and scoring categories that are assessed in the General Forests scoring methodology, but not relevant to Financial services.

The bar chart above shows the % weighting applied to each of the scoring categories at Management and Leadership levels for the 2024 Full Corporate Scoring Methodology – Forests, Financial services.