

Stories of Change

Accelerating action towards a sustainable future





Introduction



The Paris Agreement and the UN Sustainable Development Goals (SDGs) put our planet's environmental and social challenges firmly on the corporate agenda. As the **Intergovernmental Panel on Climate Change's landmark** report on 1.5°C, released in October, makes clear, corporate action and ambition is more important than ever. Companies are embracing this challenge, innovating to seize opportunities and mitigate risks.

By providing a global platform for disclosure, CDP helps drive awareness of environmental impacts. But our work also highlights the actions companies are taking to address climate change, water scarcity and of their products. They are working towards an the effects of deforestation. By highlighting examples ambitious and officially verified science-based of leading practice, we hope to help other companies target. One of the first to set a science-based target, understand that the tools exist to mainstream environmental action, and to take steps to reduce their environmental impacts.

For example, Brembo, a designer and producer of braking systems for the automotive market, highlights The electrical equipment manufacturer Schneider the importance of energy efficiency and renewable energy. All of Brembo's plants in Mexico are now run on 100% renewable energy. Real estate developers City Developments Limited are leading the way in the achievement of various ISO certifications. They are embedding carbon management strategies throughout their organization and have set ambitious We hope these profiles, and other examples from science-based emission reduction targets. Japan Tobacco argue for the importance of a long-term perspective and are focusing on optimizing resource use, reducing emissions and reducing waste. Solar energy has presented a significant opportunity for them to address their climate impact, as has addressing emissions hotspots in their value chain. By assessing climate change impacts that could affect its assets. Klépierre has embedded climate resilience throughout its portfolio. An owner, manager and developer of European shopping centers, they continue to strive for increased energy efficiency and have set ambitious climate targets.

Cosmetics giant L'Oréal is decoupling growth from environmental impact by reducing emissions and improving the environmental and social footprint healthcare and pharmaceuticals company Pfizer points out the close link between climate change and negative impacts on human health. Their corporate and social responsibility program is advancing several of the Sustainable Development Goals. Electric emphasizes the importance of innovation and technology in fighting climate change. Focusing their attention on economic growth, social inclusion and environmental protection, they are aiming for carbon neutrality by 2030.

the organizations that disclose to CDP, will inspire and encourage other companies to embrace the urgent actions needed to address the sustainability challenges we all face.

This publication comprises sponsored editorial from companies disclosing data to CDP. The paid-for content was created in collaboration with CDP, with the aim of showcasing efforts already underway to cut emissions, use water more efficiently, and reduce deforestation.

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Brembo

Manufacturing, Italy

The companies that are now choosing to integrate environmental and sustainability values into their business models will have the opportunity to play an active role in the change that is already taking place. Brembo has decided to take full advantage of this opportunity.

by Cristina Bombassei, Chief CSR Officer and Board Member

Tips for success

- Considering sustainability as integral to the business and a source of value for the company and its stakeholders.
- Ensuring that top managers are committed to social and environmental sustainability through the actions of the CSR Office, which reports directly to the Board of Directors and coordinates all the related development activities.
- Adopting an incentive programme for all managers that includes environmental sustainability obiectives.
- Implementing an environment and energy management system that includes common rules and high standards aimed at protecting the environment at all Group plants.
- Ensuring constant product and process innovation in pursuit of increasing efficiency and environmental sustainability, while also engaging the entire value chain in adopting our system of sustainability values.

Goals (SDGs).

Brembo Group is a multinational leader in the design and production of braking systems for the automotive market, one of the most competitive sectors in manufacturing. Product performance and reliability are widely regarded as crucial to market success in this sector. and the commitment to combat climate change is considerably modifying the entire industry's business model.

At Brembo, the development of high-quality products with an increasingly lower environmental impact is combined with ongoing innovation of the production process to ensure efficient use of raw materials and, more generally, the protection of the environment in all its forms. For example, we aim to reduce the use of resources - first and foremost water and energy during all phases of production.

As a proof of its commitment, in 2018 Brembo was named by CDP as one of the world's leading companies in terms of its commitment to fighting the causes of climate change and it was included on CDP's Climate Change "A list". This result was achieved due to systematic, organic and shared efforts extending to all its production plants, focusing on the following points.

Widespread Awareness. Within the Brembo community, developing a culture of sustainability is fundamental to creating an environment conducive to building new ideas to achieve our vision. All employees have a fundamental role to play in Brembo's sustainability initiatives. Being aware of the consequences of their decisions and actions is crucial to achieving the company's objectives. In particular, each individual must consider the environmental issues relevant to his or her day-to-day activities, thereby contributing to increasing the company's value, while maintaining a balance between financial interest and social and environmental sustainability.

Renewable Energies. The Group is committed to a gradual transition to processes with reduced CO2 emissions - a goal that can be achieved through the increased use of renewable energy. The process of procuring these commodities has evolved over time, combining sustainability requirements with our traditional approach to energy procurement. One result of this is the supply of fully renewable energy to power Brembo's plants in Mexico.

Energy Efficiency. Rational energy use is one of the Group's primary focal points. Brembo's medium- and long-term CO2 reduction targets are ambitious (-19% by 2025 and -41% by 2040). To achieve them all plants are set an annual reduction target on the previous year's consumption. In 2018, these targets became part of the performance evaluation scheme for the Group's managers. Moreover, in order to have a systematic approach in improving the energy performances, in 2019 the implementation of the Energy Management System according to the ISO 50001 will start involving all the Brembo plants.

Emissions Inventory. The first step to improving our impact on climate change is to identify our emissions thoroughly and precisely. Accordingly, all Group plants have adopted a procedure that describes how to compile an emissions inventory, the data collection process, the level of accuracy required and the data processing steps. Identifying and measuring all direct and indirect emissions sources makes it possible to pinpoint areas of intervention subject to specific improvement objectives and actions.

Rational Water Use. Some of Brembo's production processes require water use. The Company's aptitude for technological innovation and awareness of water's value as a resource have led it to identify and gradually introduce processes that do not require the use of water or that permit water to be reused.



"Thinking responsibly, acting concretely": this is the concept that underlies Brembo's approach to sustainability, which is actively engaged in adopting and promoting the principles of the UN 2030 Agenda for Sustainable Development, embodied in the 17 Sustainable Development

City Developments Limited

Real Estate, Singapore

As a pioneer in integrating ESG into our business for over two decades, 2019 will see even more urgent actions to push the boundaries and engage a larger ecosystem to reduce our environmental and carbon footprint. We see it as our obligation to pass on a greener, healthier, sustainable world to future generations.

Esther An, Chief Sustainability Officer, CDL

Tips for success

- Strategize and implement stringent practices and targets for green buildings and low carbon operations
- Create value via integration of Environmental, Social and Governance (ESG) into business and operations
- Establish robust tracking and disclosure on carbon management and performance
- Drive innovative solutions and initiatives to capitalize on business opportunities for future growth
- Adopt a collaborative approach that engages stakeholders across public, private and people sectors to build a strong force for change

City Developments Limited (CDL) is a Singapore-listed global real estate operating company with a network spanning 100 locations in 28 countries and regions. As early as 2008, CDL took the lead to be one of the first companies in Singapore to publicly disclose our carbon emissions through CDP. We were then able to subsequently improve our performance and achieved a CDP score of A- in 2017. Prior to that, CDL voluntarily adopted global standards by achieving ISO 14001 and ISO 50001 certifications in 2003 and 2014 respectively. To further build on our carbon tracking and disclosures, CDL became the first developer in Singapore to achieve the ISO 14064-1 verification. In July 2018, CDL attained ISO 16745 for the Carbon Metric Disclosure of Republic Plaza.

A firm believer of 'what gets measured gets managed', CDL expanded disclosure of Scopes 1, 2 and 3 greenhouse gas (GHG) emissions for our core operations and six key subsidiaries in 2014. We also began tracking and disclosing the embodied carbon in our construction materials in 2016, driving a focus on lean design and resource efficiency in future projects.

As part of our carbon management strategies, CDL implemented a science-based approach to targets setting for reducing carbon emissions intensity. On 16 July 2018, we became the first Singapore property company to have our carbon reduction targets validated by the SBTi. We raised our carbon emission intensity reduction target to 59%, from the previous 38%, across our Singapore operations by 2030 from base-year 2007. To fulfil SBTi's rigorous criteria, CDL initiated a comprehensive exercise to engage our subsidiary Millennium & Copthorne Hotels plc (which contributes about 90% of emissions from our key subsidiaries) to commit to setting a science-based emissions reduction target by 2025. We also embarked on a climate change scenario analysis in 2018, as recommended by the Task Force on Climate-related Financial Disclosures (TCFD).

Apart from being the first Singapore developer to generate solar power on site at selected developments since early 2000s, we adopted carbon offsetting since 2009 for our operational headquarters and Tampines Concourse. We ventured into the Renewable Energy Certificate (REC) marketplace in 2017 and partnered with SP Group to procure RECs through its blockchain platform in October 2018, expanding our renewable energy usage.

Collaborations and partnerships multiply impact and resources to accelerate sustainable development. CDL conceptualized and developed the zero-energy Singapore Sustainability Academy (SSA), the first major People, Public and Private (3P) ground-up initiative to promote climate action and the low carbon economy as well as the UN SDGs. It features solar technology with 3,200 sq ft of photovoltaic panels extensively covering 4,300 sq ft of the building. Close to 90% of building materials used were from sustainably-harvested timber verified by the Nature's Barcode[™] system. Since its opening from June 2017 to December 2018, the SSA has collaborated with 140 partners, hosted 214 events and courses reaching out to 8,800 people from the 3P sectors. Today it is a hub for capacity building and a platform for nurturing tomorrow's change agents.

We see 2019 as a year of urgent actions to push the boundaries of reducing our carbon footprint as a real estate conglomerate. The grim reality and scientific evidence of the speed of climate change can no longer be denied. Businesses need to make bold decisions to move to a low or zero-carbon economy that can sustain future generations. As an industry leader for green infrastructure and sustainability integration, CDL is deeply committed to create enduring value for our investors, customers, community and the environment. Guided by CDL's Future Value Sustainability Blueprint, we will accelerate our efforts for climate action. This is because "Conserving as we Construct" – CDL's ethos since 1995 – is the foundation of everything we do.



Japan Tobacco Inc.

Food, Beverage & Agriculture, Japan

To ensure a strong and sustainable future, we take a long-term perspective and adopt innovative approaches.

Tips for success

- Raise awareness that protecting the environment is beneficial for business as well as for society
- Combine the expertise of crossfunctional teams to optimize energy and emissions reduction opportunities
- Use energy treasure hunts to identify opportunities and engage employees in energy management
- Recognize that the benefits of renewable energy go beyond emissions reduction and can also reduce cost and improve security of supply
- Encourage no- and low-cost opportunities for energy and emissions reduction – it's not all about capital expenditure

JT Group operates in more than 130 countries. In addition to our tobacco business, we have pharmaceutical and food businesses.

"It is no longer sufficient to simply respond or adapt to the changing conditions from one year to the next" (CEO, Masamichi Terabatake). Taking a long-term perspective, we focus our environmental efforts on: minimizing our contribution to climate change; protecting water resources; reducing waste; and optimizing resource use. Of these, climate change is the most critical. Climate change is not only a risk for wider society – it can also directly affect the supply of many of our raw materials. As such, we need to minimize our impact on global climate change, for the benefit of society and for our business.

In 2012, we mapped our group-wide carbon footprint and subsequently set our first greenhouse gas (GHG) target: to reduce the emissions for which we are directly responsible (Scopes 1 & 2) by 20% (2009-2020). We were able to meet this target three years ahead of schedule, in 2017.

Our target was achieved through a number of different approaches and initiatives. In particular, we have been focusing on increasing the proportion of renewable energy that we use, both in terms of purchased and self-generated. This includes some impressive large-scale and innovative projects. For example, our factory in Jordan became the first tobacco factory in the world to use direct solar steam generation for process heating and for building heating and cooling. This will save approximately 10% of the factory's annual GHG emissions and 18% of its annual energy costs. The project received the Environmental Stewardship Award from the Jordanian Ministry of Environment and the World Bank. Another example is our 17,000-panel photovoltaic installation at our factory in the Philippines; the largest roof-mounted solar system for self-consumption in South-East Asia.

We also look for opportunities across our other businesses. For example, we are currently installing a biomass co-generation system at our food business factory in Thailand. The system is planned to be in operation in 2019 and will reduce emissions by approximately 7,000 tonnes per annum and reduce energy costs.

In addition to reducing emissions from our own operations, we also continually seek ways to reduce GHG emissions across our value chain (Scope 3 emissions). Tobacco leaf, our main raw material, represents the largest single source of Scope 3 emissions for our business. Our agronomy experts in Zambia have developed the innovative Matope tobacco curing barn, which significantly reduces wood consumption, resulting in a 75% reduction in CO2 emissions compared with traditional barns, whilst optimizing tobacco quality and yield. Going forward, we will be replacing all wood from natural forests used in the tobacco curing process of our directly-contracted growers with renewable fuel sources, which reduces emissions and promotes sustainable forestry.

In 2019, we will launch our Environment Plan 2030. As part of the plan, we will have a new target to further reduce our GHG emissions, with the longer-term aim to transition our operations to net zero carbon energy supply by 2050. We will also be working towards reducing emissions associated with our purchased goods and services. In line with the Paris Agreement on global climate change, this new target will be science-based and we will be seeking validation of our target from the SBTi. We plan to achieve the target by significantly increasing the proportion of renewable electricity we use, selecting alternative vehicles and fuels and further improving tobacco curing processes.



Klépierre

Real Estate Services, France

Klépierre has committed to having a carbon neutral portfolio by 2030



Tips for success

- Embed sustainability in your operations as an organizational and strategic priority to ensure successful implementation.
- Develop with an open approach to CSR that included all stakeholders. much like Klépierre's Act For Good strategy.
- Equip business properties with an online tool to monitor all key environmental aspects in real time to allow for a fast response of the teams and an increased performance.
- Ensure optimal piloting before investing in new technology. This has proved much more efficient in reducing energy consumption.
- Include CSR criteria into the management and human resources processes to align your entire company.

Klépierre's business model covers the development, management and operation of shopping centres located in prime urban locations covering 16 European markets. The Group aims to deliver value for its stakeholders through a proactive approach to shopping centre management; its commitment to developing strong partnerships with its customers; and its relentless focus on delivering compelling retail destinations.

Klépierre is contributing to efforts to limit and adapt to global climate change by taking steps to reduce its greenhouse gas (GHG) emissions and implementing plans to embed climate resilience into the Group's portfolio of assets.

Striving to achieve greater levels of energy efficiency continues to be a priority for Klépierre. Not only does this help Klépierre to curb its GHG emissions and reduce exposure to energy market risks, it provides an indicator of the strength of the Group's operational management and contributes significantly to cost control strategies for the Group and shopping centre tenants.

Klépierre has established systems to accurately measure its direct and indirect GHG emissions in accordance with scopes 1 and 2 of the GHG Protocol. More recently, we have begun to analyse the impact of other indirect emissions (Scope 3), including emissions associated with tenants' occupation, visitors' travel, and service suppliers' activities. We also measure our total energy consumption and dependence on fossil fuels, and track the performance of our portfolio and individual assets in relation to energy efficiency.

With the impacts of climate change already being witnessed today, Klépierre is seeking to anticipate and prepare for potential extreme weather events and increased regulation to combat climate change in relation to its assets. The Group has pursued strategies to decrease its dependence on fossil fuels and maintain participation in industry working groups in order to reduce risks associated with energy market volatility and changes to the regulatory regime.

The fact that the Group's assets are located in major European cities decreases their relative exposure to physical climate change related-risks. Nonetheless, we have conducted an extensive study of the climate change impacts that could affect our assets, including higher temperatures, increased rainfall and/or snowfall, and an increased frequency and/or magnitude of earthquakes.

Klépierre is taking action to protect its assets from higher heating and cooling requirements due to temperature change and ensure that the physical building fabric is designed to withstand the impact of extreme weather events. This is reflected both in relation to operational management (e.g., energy efficiency measures) and development and refurbishment (e.g., efficient, high-quality and locally-adapted design).

A good example of resilient design can be seen at Alexandrium (Rotterdam, The Netherlands), where a green roof has been installed across an area of 22,000 m2. The roof serves to regulate climatic conditions and pollution by absorbing air pollution, dampening ambient noise and providing a buffer for rainwater. At the same time, it reduces heat gain to the mall by 35%, reducing the need for air-conditioning.

Klépierre also has a responsibility to act to reduce its climate change impact and positively differentiate its portfolio as a result. This is why the Group has committed itself to reach the following targets by 2022:

• To continuously reduce its operational greenhouse gas (GHG) emissions by pursuing energy efficiency (-40% in energy consumption from 2013), adopting 100% renewable energy and having 100% of its shopping centers operationally certified (with BREEAM In Use).

All these targets will support the 2030 commitment of Klépierre to have a fully carbon neutral portfolio of assets, in all its countries of operation.



• To make its five largest shopping centres 'carbon positive';

• To have its climate change strategy certified by the Science-Based Targets (SBT) initiative;

L'Oréal Manufacturing, France

Sustainability is who we want to be: a responsible business that creates a positive impact on society and the environment.

Tips for success

- A clear sustainability vision, driven by the CEO and its Management Committee. L'Oréal's strategy addresses the way we design, produce, distribute and communicate our products.
- A long-lasting commitment for more than 25 years – to reduce your environmental footprint, through tailor-made solutions adapted to the local context of your sites.
- A worldwide sustainability programme, such as L'Oréal's Sharing Beauty With All, with 2020 commitments across the entire value chain, from the sourcing of ingredients through production to distribution.
- A collective involvement of all employees worldwide, with a strong collaboration and sharing of best practices between marketing, research & innovation and operations.
- A transparent and open approach that engages suppliers, external stakeholders, NGOs, local communities in order to build, all together, the most relevant and efficient projects.

Alain Buu

As the leader of the beauty industry, we have a responsibility and an opportunity to help address the major challenges faced by humanity today, including climate change, resource scarcity, poverty and social inequality. Through our global vision for 2020, 'Sharing Beauty with All', we are transforming every aspect of our value chain – all the way from the sourcing of raw materials to the consumer interaction with our products.

Two years before the deadline for our 2020 ambitions, L'Oréal has already undertaken an in-depth transformation in order to reach the ambitious targets, specifically on climate protection, sustainable water management and our fight against deforestation.

Firstly, we want 100% of our new or renovated products to have an improved environmental or social footprint by 2020 and have already reached 76% of our target in 2017. Whenever our teams invent or renew a product, they look for a lever of improvement, for example enhance its formula by improving biodegradability or using responsibly sourced ingredients. They can also optimize the packaging by using recycled or biosourced materials: the packaging of an increasing number of our products is already composed of 100% recycled plastic.

In terms of sustainable production, in 2017 we achieved a 73% reduction in CO² emissions on 2005 levels, exceeding our target of -60% by 2020. With a production volume that has increased by 33% over the same period, we continue to decouple our growth from our environmental impact. We have improved the energy efficiency of our industrial processes, our buildings, and increased the use of renewable energy. We have launched a worldwide initiative to reduce CO² emissions from the transportation of products. Since December 2017, we have validated our science-based target and committed to decrease our CO² (Scopes 1, 2, 3) emissions by 25% by 2030 with a 2016 base year, with the aim of making all of our sites 100% renewable by 2025. We are also taking action to cut water and waste impacts of our production by 60% by 2020. Thus we have optimized consumption and developed projects for on-site recycling and reuse of wastewater. Finally, through our objectives of "zero waste to landfill" by 2020, our industrial sites achieved less than 0,1% of waste landfilled by 2017.

Sharing our growth with all our stakeholders is central to fulfilling our vision. By 2017, we had helped 53,505 people from underprivileged communities find access to employment through our social inclusion programmes. We have also work with our suppliers to integrate sustainability as a key lever of performance to enhance their environmental and social policy. Our commitment is that none of our products will be linked to deforestation by 2020. We are working at securing a traceable and sustainably certified sourcing of commodities such as paper and cardboard for packaging, soy and palm in close collaboration with suppliers, NGOS, and independent smallholders where relevant.

We want all our brands to help raise consumers' awareness of living sustainably by 2020. To do this it is vital that we 'walk the talk'. We are being clear with our consumers about how we are improving the footprints of our products.

We are working hard to reach our 2020 targets and I am confident today in our capacity to achieve them. At L'Oréal, we see sustainability as a responsibility and as a "license to operate". It is what our consumers will expect more and more in the future and sustainability is fully integrated into our mission of bringing beauty to all. But first and foremost, sustainability is who we want to be, a responsible business that creates a positive impact on society and the environment.

ĽORÉAL

Pfizer Health Care & Pharmaceuticals, US

By completing more than 4,000 energy conservation projects and applying green chemistry principles to our chemical processes, we have successfully achieved three generations of greenhouse gas (GHG) reduction goals, reducing our Scope 1+2 GHG emissions by 60% since 2000.



Tips for success

- Leverage green chemistry to improve process efficiency and increase equipment utilization
- Support site-based energy teams to drive greenhouse gas (GHG) reductions at manufacturing sites
- Apply 3-Tiered Water Scarcity evaluation
- Engage with key suppliers to adhere to code of conduct, track emissions, and set reduction targets

Pfizer's commitment to ensuring every individual lives the healthiest life possible goes well beyond healthcare. We are dedicated to protecting the environment and communities around us and ensuring the health and safety of our colleagues. As such, Pfizer has focused efforts in advancing the following United Nations' Global Goals for Sustainable Development (SDGs): Good Health and Well-Being, Clean Water and Sanitation, Climate Action, and Responsible Consumption and Production. We believe these SDGs are important in protecting human and environmental health, as well as preserving our planet's precious natural resources.

Pfizer's environmental sustainability program, our Green Journey, is focused on managing our impact on climate change, improving product stewardship, reducing waste, and conserving water resources. By completing more than 4,000 energy conservation projects and applying green chemistry principles to our chemical processes, we have successfully achieved three generations of greenhouse gas (GHG) reduction goals. We have reduced our Scope 1+2 GHG emissions by 60% since 2000. We are also on track to achieve our 2020 public targets to reduce water use by 5% and waste disposal by 15%, as compared to a 2012 baseline. In addition, we are engaging with key suppliers to help strengthen their sustainability efforts.

Pfizer was one of the first 12 companies recognized by the Science Based Target initiative for having a science-based target aimed at stabilizing global temperature rise in line with the recommendations of the Intergovernmental Panel on Climate Change 4th Assessment Report. Pfizer recognizes that voluntary actions alone will not address climate change. Therefore, we work with policymakers to encourage reduction of GHG emissions guided by the best available science to stabilize global temperature rise.

As a healthcare company, Pfizer has long recognized the link between climate change and adverse impacts on human health. While reduction of emissions and mitigation of climate change is critically needed, our society must also be ready to face the challenges presented by climate change and adapt to those changes.

Our corporate and social responsibility program is well poised to address many global healthcare challenges, including those that may arise because of risks climate change present to human health – from disease to natural disasters. Pfizer combines traditional philanthropic methods with novel approaches that create an enduring and meaningful impact on public-health systems to facilitate access to healthcare for under-served communities around the world. Recognizing the critical need in settings requiring relief and emergency humanitarian assistance, Pfizer has a three-part approach, including product donations, cash grants, and other access solutions. These efforts would not be possible without our partnerships with nonprofit organizations, governments, and foundations. Our portfolio of programs ranges from donating Pfizer medicines and volunteering valuable employee skills to providing grants and investments that support social entrepreneurs and enterprises, fostering local innovation and improving healthcare delivery and access.

Our commitment to a sustainable future is another way that Pfizer is working to make a positive impact in the lives of all who rely on us.



Schneider Electric

Manufacturing, France

We believe that sustainability and innovation make the fight against climate change technologically possible today, while also being an engine of economic growth and social inclusion.

Lily, we'll help stop the planet from overheating.

By 2020, we'll help our customers avoid 100 million metric tons of CO_2 emissions.

Tips for success

- Integrate sustainability in digital strategies and initiatives on how to buy and use energy, a holistic approach we call Active Energy Management. It maximizes investments, delivers greater returns and builds more robust, viable operations.
- Contribute to international commitments by setting short, middle and long-term climate targets (Science-based targets, Sustainable Development Goals, RE100).
- Design a tool to measure sustainability progress according to material issues. Since 2005, we measure our sustainability performance via the Schneider Sustainability Impact, containing 21 KPIs across 5 megatrends (Climate, Circular Economy, Health and Equity, Ethics, Development). Make sure to engage all collaborators and link performance of the tool with employee compensation.
- Aim for Carbon Neutrality across the Supply Chain. To do so, engage with suppliers and customers on their sustainability journey.

At Schneider, we believe that sustainability and innovation make the fight against climate change technologically possible today. And we know they can be an engine of economic growth and social inclusion. That's why we've challenged ourselves and our network to rethink the future in a bid to achieve the 2030 Sustainable Development Goals, covering economic growth, social inclusion, and environmental protection. With the Schneider Sustainability Impact, we're tracking our progress in a quarterly basis.

We committed to the Science Based Targets initiative in 2016, with the aim of reducing our emissions. We are also helping our customers adopt ambitious targets that spur innovation as well as profitability. Businesses have long recognized the need to decarbonize operations through setting greenhouse gas (GHG) emission reduction targets, but these goals are typically short-term and incremental in nature – usually based on past performance or regulatory requirements. Science-based targets (SBTs) are far more ambitious and go beyond current legislation.

Businesses are also concerned about sustaining their operations in a world with finite resources. A recent survey of Schneider Electric clients indicates that 82% take sustainability and resource availability into consideration in their decision-making.

The good news is that we have solutions available now. Together with the Global Footprint Network, Schneider estimates that commercial technologies for buildings, industrial processes, and electricity production alone could move the date of Earth Overshoot Day at least 21 days in the right direction.

Today, around 50% of our solutions (via EcoStruxure) are connectable, helping our customers all over the world to make the most of their electricity while reducing their costs and carbon footprints. By 2020, we aim to save 100,000 million metric tons of CO² on behalf of our customers, thanks to such technologies.

For COP24, we launched an e-book to demonstrate the many possibilities for business to embrace more ambitious goals while building a business case.

Nevertheless, the fight against climate change will not be effective if we don't take into account the needs of the 2.3 billion people with poor access to energy. Energy poverty is a global issue – affecting an estimated 11% of Europe, for example – and combatting it requires a global mindset. That's why Schneider Electric is actively promoting sustainable energy access everywhere.

In committing to achieving carbon neutrality by 2030, one of our strategic ambitions is to quadruple the number of people gaining access to energy through the aid of our solutions. In other words, we're talking about roughly 80 million people who have gained access to energy since 2009, when the program was created.

However, these solutions will only be sustainable if they include the training of future players in the new electric world – a more decarbonized, decentralized, and digital world. These future professionals will be able to respond to the challenges of urbanization, industrialization, and digitization. Solutions are ready to help provide clean, reliable electricity to at least threequarters of the population living in a state of energy poverty, but there just aren't enough entrepreneurs or trained workers to deliver these solutions.

Schneider's Access to Energy program has already helped train 200,000 underprivileged people globally. The goal is to train 350,000 people in energy management worldwide by 2020.

By partnering with Power for All, an international NGO, on their #poweringjobs campaign we will contribute to this goal. The #poweringjobs campaign brings together large and small companies, multilateral agencies, trade associations, research institutions, and civil society organizations to elevate skills and trainings, and to ensure universal access to electricity for one billion people.

As our CEO, Jean-Pascal Tricoire, often says: "When it comes to climate change, I'm neither an optimist nor a pessimist. I'm an activist." And so are we! As long as we continue to take responsible, innovative action, we can ensure a more sustainable world.

Schneider Gelectric



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