

CDP Reporter Services

Forests: Soy

Benchmark Report



The following custom report has been prepared by CDP Reporter Services for **Company name** using the public responses of peer companies from the CDP 2020 forests information request. CDP's alignment with the Accountability Framework initiative (AFi) core principles for setting, implementing and monitoring commitments on deforestation has informed the contents of this report. The report covers the following topics: board oversight, policies, risk assessment, targets, traceability, compliance control systems, certifications, engagement, and restoration.

cdp.net/en/companies/reporter-services

Your score

A-

Company name

Average performance

C

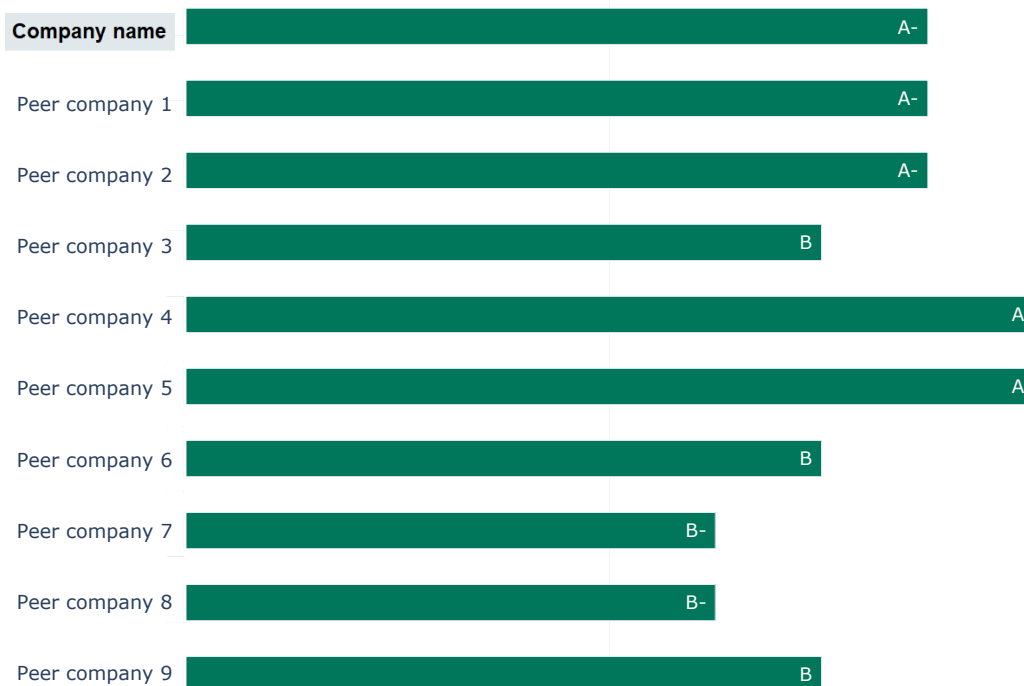
All public responders

B-

Company sector

B

Benchmark sample



Governance

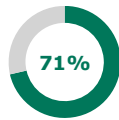
Organizations are encouraged to incorporate forests-related issues into their governance procedures. A public forests policy, board-level oversight of forests-related issues, and management responsibility to implement decisions taken by the board are considered good practice and an indication of the importance of forests-related issues to the organization.

% with board oversight of forests-related issues

Inclusion of forests-related responsibilities at the board level demonstrates a company's commitment to putting deforestation risks at the forefront of their business strategy, risk management policies, budgets, and objectives.



All public responders



Company sector



Benchmark sample

Frequency of management reporting to the board on forest-related issues

Assigning management-level responsibility indicates that the organization is committed to implementing its forests-related strategy. CDP considers it best practice to report to the board at least quarterly.

■ C-suite reporting ■ Non-C-suite reporting

Company name	Peer company 1	Peer company 2	Peer company 3	Peer company 4	Peer company 5	Peer company 6	Peer company 7	Peer company 8	Peer company 9
More frequently than quarterly	■			■	■				
Quarterly	■		■	■			■	■	
Half-yearly						■			
Annually									■
Less frequently than annually									
As important matters arise									■
Not reported to the board									

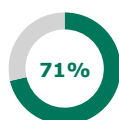
Forests policy

CDP considers it best practice that a company has a documented and publicly available forests policy which recognizes the importance of forests-related issues to their business and sets clear goals and guidelines for action. Setting a corporate policy for forests-related issues indicates that the organization recognizes its responsibility in reducing deforestation and forest degradation caused by its own operations and value chain.

% with publicly available policies that included forests-related issues



All public responders



Company sector



Benchmark sample

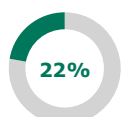
*Includes only companies that reported publicly available policies

Governance

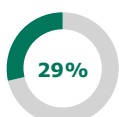
% with strong policies

The contents of a forests policy inform investors and data users of the key principles an organization has adopted to address deforestation and the degradation of forests and other natural ecosystems. Company-wide commitments to **eliminate conversion of natural ecosystems, to eliminate deforestation, to no deforestation, to no planting on peatlands and to no exploitation (NDPE)**, and **commitments beyond regulatory compliance** are indicators of a robust forests policy.

Eliminate conversion of natural ecosystem



All public responders

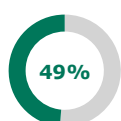


Company sector

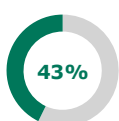


Benchmark sample

Eliminate deforestation / no deforestation, no planting on peatlands and no exploitation (NDPE)



All public responders

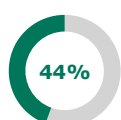


Company sector



Benchmark sample

Beyond regulatory compliance



All public responders



Company sector



Benchmark sample

Policies among companies in the benchmark sample

Organization	Eliminate conversion of natural ecosystems	Eliminate deforestation NDPE	Beyond regulatory compliance
Company name		Committed	Committed
Peer company 1	Committed	Committed	Committed
Peer company 2		Committed	Committed
Peer company 3		Committed	Committed
Peer company 4	Committed	Committed	Committed
Peer company 5	Committed	Committed	Committed
Peer company 6	Committed	Committed	Committed
Peer company 7			
Peer company 8			Committed
Peer company 9		Committed	Committed

Risk assessment

Investors and data users are interested in how your company identifies, assesses, and manages forests-related risks. This information is evaluated to determine an organization's risk profile and adequacy of risk management strategies.

% with forests-related risk assessment

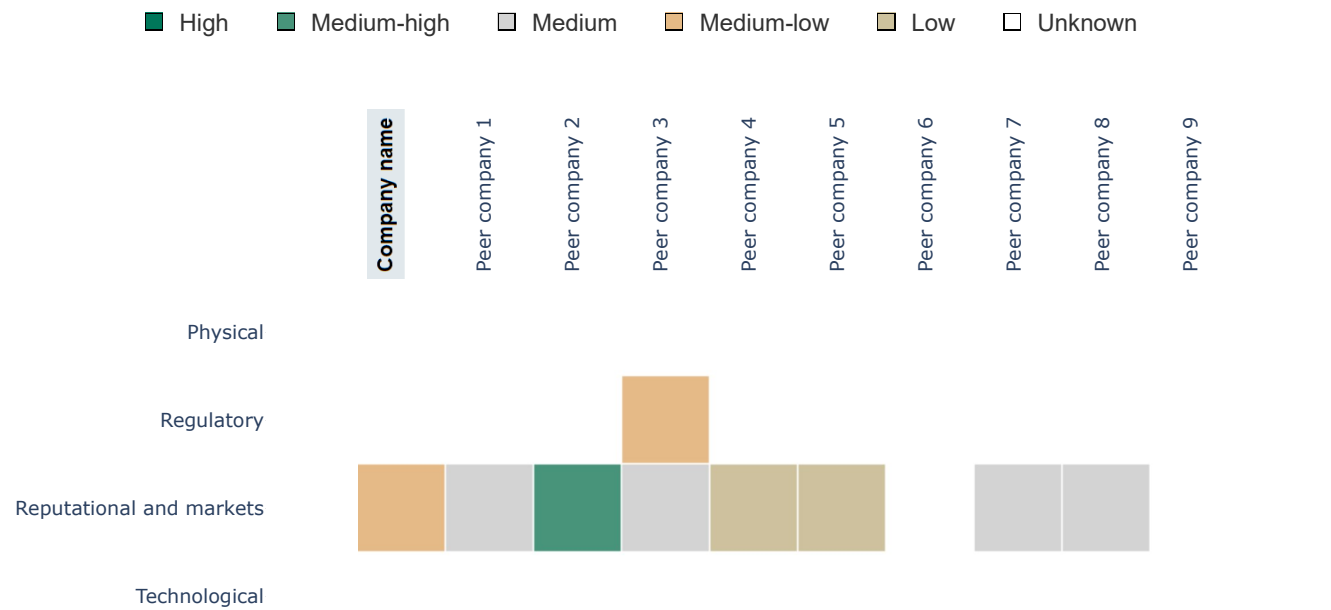
Disclosure of your company's forests-related risk assessment is used to assess your understanding of risk exposure, the thoroughness of your risk assessment processes and whether your assessment procedures are appropriate for the context and the risks.



The following companies in the benchmark sample report having thorough risk assessment in place, with full coverage and a defined procedure, tools, and methods, which is conducted at least annually, and considers risks more than 6 years into the future: *Company name, Peer company 1, Peer company 3, Peer company 4*

Risks with the potential to have a substantive impact among companies in the benchmark sample

Information on organizations' substantive risk exposure is critical to investors' decision making. Understanding risks identified by your peers can help you identify gaps in your own risk identification and exposure hot spots. The chart below shows the highest magnitude of substantive risks reported by your peers.



Potential financial impact of forests-related risks

The financial impacts an organization faces can be driven by the exposure to underlying forests-related risks and by how effective its risk management decisions and mitigation strategies are. The average financial impact figures below are based on risks that have been reported as "Likely", "Very likely" or "Virtually certain" to occur.

Group	Physical	Regulatory	Reputational and markets	Technological
Company sector	No data	No data	105,758,678.08	No data
Benchmark sample	No data	No data	80,358,925.99	No data
Company name	No data	No data	No data	No data

Targets

Organizations benefit from setting targets by having clear indicators of their progress towards better forest stewardship. Ambitious targets reflect how urgent forest issues are being addressed by organizations. Information disclosed about your targets provides CDP data-users with a way of tracking progress towards sustainability.

% reporting time-bound targets

Included companies with targets for 2019-2030



All public responders



Company sector



Benchmark sample

CDP recognizes best practice as having set set ambitious time-bound and measurable targets linked to no-conversion/deforestation commitments and clear milestones towards achieving them. Investors expect organizations to demonstrate linear progress towards full compliance with targets..

Forests targets of companies in the benchmark sample

**Includes time-bound targets (target year between 2019 and 2030) with a linked commitment to no-conversion/deforestation. Multiple targets per company can display.*

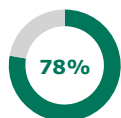
■ At least 1 target on track ■ Has target(s) but none on track ■ No target of this type

Company name	Peer company 1	Peer company 2	Peer company 3	Peer company 4	Peer company 5	Peer company 6	Peer company 7	Peer company 8	Peer company 9
Traceability	■	■	■	■	■	■	■	■	■
Third-party certification	■	■	■	■	■	■	■	■	■
Assess and/or verify compliance	■	■	■	■	■	■	■	■	■
Engagement with smallholders	■	■	■	■	■	■	■	■	■
Engagement with direct suppliers	■	■	■	■	■	■	■	■	■
Engagement with indirect suppliers	■	■	■	■	■	■	■	■	■
Ecosystem restoration	■	■	■	■	■	■	■	■	■

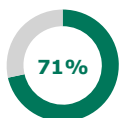
Traceability

% with traceability system in place

It is critical for your organisation to have a system in place to track and monitor the origin of raw materials derived from forest risk commodities, in order to understand exposure to forests-related risks and ensure that your sourced/traded forest risk commodities meets specified sustainability requirements.



All public
responders



Company sector



Benchmark
sample

Level of traceability for Soy

CDP recognizes best practice as having an all-encompassing traceability system which covers the majority of your total production/consumption volume, to a level where data users are able to ascertain compliance with your sourcing commitments. The table below demonstrates the % of total **Soy** volume of companies in the benchmark sample that is traceable at an accepted level (excludes: Country, State or equivalent, Municipality or equivalent, Not traceable)

Organization	Farm	First importer	Not traceable	State or equivalent
Company name				80.0%
Peer company 1	99.5%			
Peer company 3	100.0%			
Peer company 4	100.0%			
Peer company 7	74.0%			
Peer company 8			0.0%	
Peer company 9		46.0%		

Certification

Third-party certification schemes of Soy employed by companies in the benchmark sample

To demonstrate responsible business practice to investors and other data users, companies should have credible third-party certification processes for all forms of their forests risk commodities, that cover at least 90% of the total production or consumption volume. The table below excludes "RSPO Book & Claim", "RTRS certificate trading", schemes not enumerated in the questionnaire, as these are not recognized as best practice.

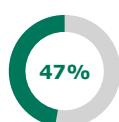
Organization	Third-party certification scheme	>90% coverage (any approved scheme, any commodity form, any coverage type)
Company name	ProTerra certification; RTRS Mass Balance; RTRS Credits	Yes
Peer company 1	ProTerra certification; RTRS Mass Balance; RTRS Credits	
Peer company 3	ProTerra certification	
Peer company 4	ProTerra certification	
Peer company 7	RTRS Production; ProTerra certification	
Peer company 9	RTRS Credits; ProTerra certification; RTRS Mass Balance; RTRS Segregated	

***Disclaimer:** Meeting the 90% coverage threshold is calculated based on the sum of coverage % for any single commodity form, for either consumption or production volume. This does not guarantee that the company certifies 90% of the total production or consumption volume.

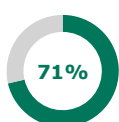
Control systems

% with systems to control, monitor, or verify compliance with no conversion and/or no deforestation commitments

Control systems and managing non-compliance are critical to the implementation of forests- related policies and commitments. Companies can demonstrate that they have oversight over their direct operations and supply chain, and that they are making quantitative progress towards the implementation of their no conversion and/or deforestation commitments.



All public
responders



Company sector



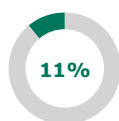
Benchmark
sample

Companies in the benchmark sample with control systems in place: Company name, Peer company 1, Peer company 2, Peer company 4, Peer company 5, Peer company 9

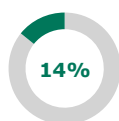
Smallholder engagement

% engaging with smallholders

The production of forest risk commodities may offer an opportunity for engaging with local stakeholders to drive local economic development and sustainable sourcing practices. Through engaging with smallholders, an organization can increase the quantity and quality of its supply, improve its level of traceability, as well as reduce its procurement costs.



All public
responders



Company sector



Benchmark
sample

Smallholder engagement approaches by companies in the benchmark sample

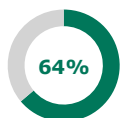
CDP considers it best practice to engage with smallholders, particularly through offering capacity building and financial and commercial incentives.

Organization	Working with smallholders	Number of smallholders engaged	Capacity building	Supply chain mapping	Financial and commercial incentives
Company name	No				
Peer company 1	Yes	720.0	Yes	Yes	
Peer company 2	No				
Peer company 3	Yes		Yes		Yes
Peer company 4	Yes	0.0		Yes	
Peer company 5	Yes	48.0	Yes	Yes	Yes
Peer company 6	No				
Peer company 7	No				
Peer company 8	No				
Peer company 9	No				

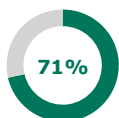
Supplier engagement

% engaging with direct suppliers

Through engagement with suppliers, companies can take the first step in demonstrating commitment to deforestation-free supply chains to investors and data users. Organizations can benefit from disclosing this information by understanding the immediate risks and opportunities within their supply chains.



All public
responders



Company sector



Benchmark
sample

Direct supplier engagement approaches by companies in the benchmark sample

CDP considers it best practice to engage with direct suppliers, particularly through offering capacity building and financial and commercial incentives.

**This question applies to companies who process, trade, manufacture and/or retail forest risk commodities (reported in question F0.4)*

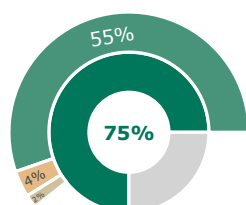
Organization	Working with direct suppliers	% of suppliers engaged	Capacity building	Supply chain mapping	Financial and commercial incentives
Company name	Yes	100%	Yes	Yes	Yes
Peer company 1	Yes	61-70%	Yes	Yes	Yes
Peer company 2	Yes	100%	Yes	Yes	Yes
Peer company 3	Yes		Yes	Yes	
Peer company 4	Yes	100%	Yes	Yes	Yes
Peer company 5	Yes	100%	Yes	Yes	
Peer company 6	Yes	41-50%		Yes	
Peer company 7	Yes	10-20%	Yes	Yes	
Peer company 8	Yes	61-70%		Yes	
Peer company 9	Yes	100%	Yes	Yes	

External engagement

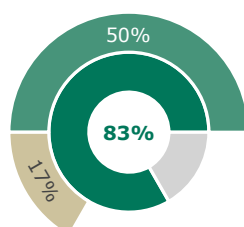
External engagement to promote implementation of forests-related policies and commitments

Getting involved in external activities and/or initiatives to influence the market of sustainable raw materials derived from forest risk commodities is important to drive an increase in supply and demand for these materials. Likewise, engaging in multi-stakeholder initiatives and jurisdictional approaches can offer opportunities for collaboration that could help your organization improve its risk management strategy and production/sourcing practices.

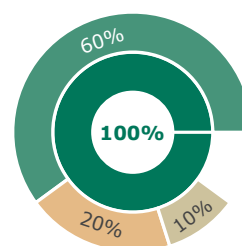
- Participate in activities/initiatives
- Do not participate
- Multi-partnership/stakeholder initiatives
- Jurisdictional approaches
- Both multi-partnership/stakeholder initiatives and jurisdictional approaches



All public responders



Company sector



Benchmark sample

External engagement activities by companies in the benchmark sample

Organization	Participate in activities/initiatives	Multi-partnership/stakeholder initiatives	Jurisdictional approach
Company name	Yes	Yes	Yes
Peer company 1	Yes	Yes	
Peer company 2	Yes	Yes	
Peer company 3	Yes	Yes	
Peer company 4	Yes	Yes	
Peer company 5	Yes		
Peer company 6	Yes	Yes	
Peer company 7	Yes	Yes	
Peer company 8	Yes	Yes	Yes
Peer company 9	Yes		Yes

Jurisdictional approaches

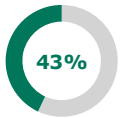
These initiatives aim to bring together the relevant stakeholders in a particular region, at the scale of a jurisdiction or landscape, to agree goals, align their activities and share monitoring and verification.

https://www.proforest.net/en/publications/responsible-sourcing-and-production-briefings/proforest_landscape_approaches_introductionaug2016_web.pdf

Restoration

Nature-based solutions such as ecosystems restoration can contribute towards climate change mitigation and ensure ecosystem sustainability, while simultaneously providing human well-being and biodiversity benefits. Recognizing this, companies are increasingly adopting nature-based solutions and are starting to plan and implement corrective actions within their operations to address past impact.

% of companies involved in ecosystem restoration and protection



All public responders



Company sector



Benchmark sample

Progress on restoration and protection projects by companies in the benchmark sample

The below graph shows the projects undertaken by your peers, and the progress made so far in terms of percentages of targets and actual hectares to date. In line with good practice, the below graph includes only projects which are monitored at least every two years and which demonstrate measured outcomes.

