

**RE100**

**CLIMATE GROUP**



# RE100 Japan Policy Seminar

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# RE100

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Businesses **have overtaken**  
two G7 countries in scale of  
demand for clean electricity





HAZAMA ANDO CORPORATION



Daiwa House Group



By your side, for life

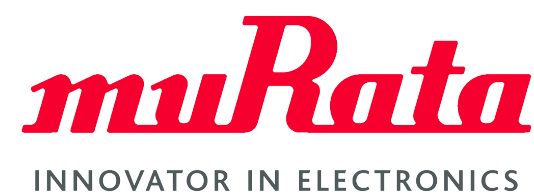
DAI-ICHI LIFE



Dai-ichi Life Group



Eat Well, Live Well.



TOKYU CORPORATION



# RE100

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RE100 is a global initiative, led by the Climate Group in partnership with CDP, that brings together the world's most influential businesses committed to 100% renewable power.

[www.theclimategroup.org/about\\_re100](http://www.theclimategroup.org/about_re100)

## RE100 companies call on the Japanese government to increase renewables ambition ahead of COP26

We encourage the Japanese government to match business ambition and unlock a major driver of green growth by setting a **50% 2030 renewables target**.

We applaud the political leadership that propelled Japan to join top economies around the world in committing to net-zero emissions by the middle of the century. Renewable energy is a critical tool to achieving this vision and governments must act now.

Increasing the 2030 renewable energy target to 50% from 22-24% in the Strategic Energy Plan would send powerful market signals to help jumpstart a green economic recovery. It would also reduce exposure to fossil fuels, which carry hefty price volatility and geopolitical risks. Finally, offering greater corporate access to more abundant renewable energy will help businesses achieve their climate goals, which often align with Japan's climate vision.

Japanese companies and their customers will be able to meaningfully contribute to delivery of this target through their groundbreaking commitments to renewable electricity. Japan is the fastest growing geography for RE100 members and is home to over 50 companies, the second highest amount after the U.S. With the right policy backing, Japan will continue to be a highly attractive market for clean energy investment and growth.

To realise this opportunity however, Japan must address the high cost and limited availability of renewables that's made it one of the ten most challenging markets in the world for business to go renewable, according to RE100 companies. The share of renewable electricity among RE100 members in Japan is 14% (compared to 91% in the UK or 39% in India) and Japanese companies tend to have to set much later RE100 goals than the global average target date of 2028. Policies aimed at increasing renewable energy's abundance, including strengthening Japan's grid, and enabling offsite corporate power purchase agreements (PPAs), as proposed by JCLP, will help drive down costs for business and consumers alike. Corporate PPAs provide a practical and impactful way for companies to source renewable electricity at scale and at guaranteed cost. By using them, companies have transformed renewable energy markets in the US, Europe and most recently across Asia-Pacific.

Addressing these issues and adopting measures in line with the **RE100 Global Policy Message** will help unlock private capital flows into renewable energy projects that will in turn support the Green Growth Strategy, increase jobs and minimise costs for society in Japan. It will also help Japanese companies to reach their goals much faster, in line with global competitors.

Ambitious leadership is needed on renewables now to enable business to support a clean energy future for Japan for decades to come.



In partnership with JCLP



If @JapanGov doubles its renewable energy commitment before #COP26, it would send a powerful sign to the world and jumpstart green recovery.

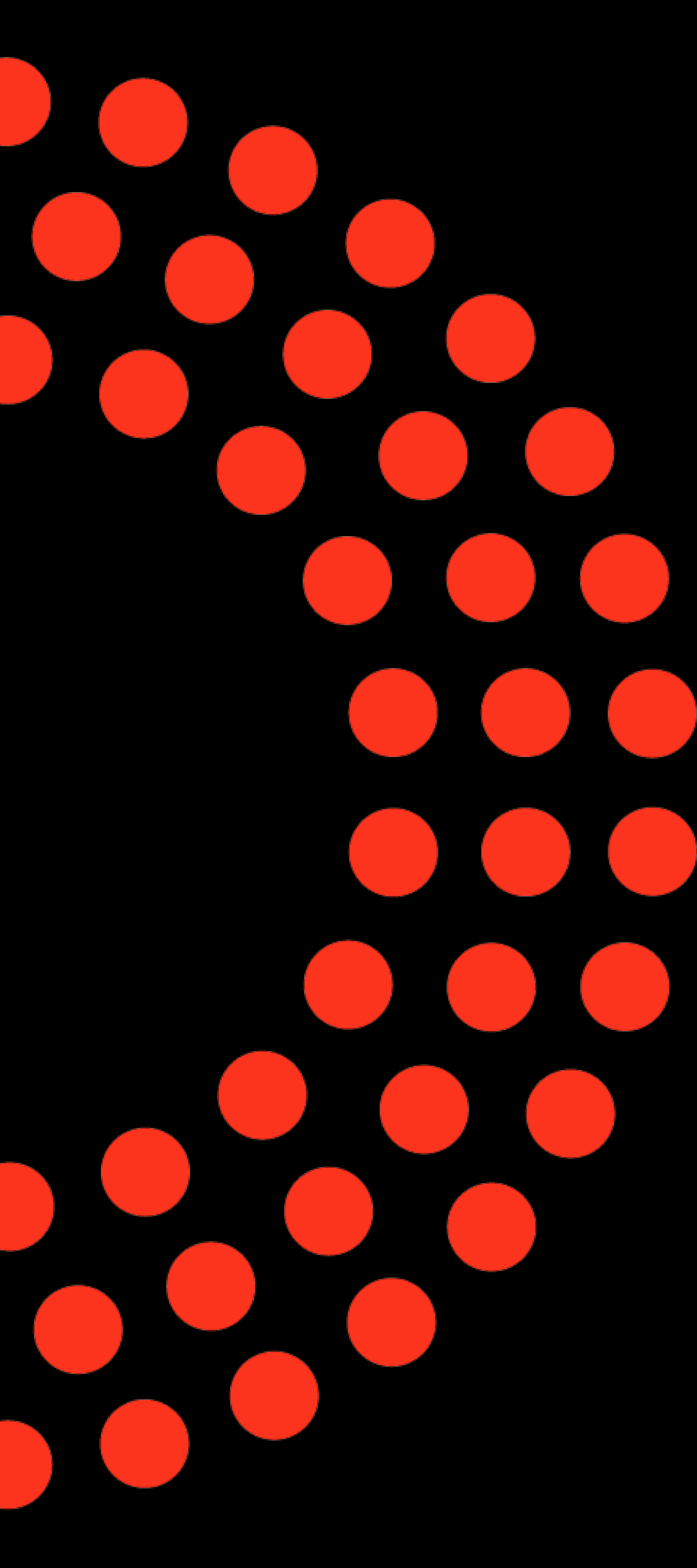


Major Japanese corporations leading the charge with a call for 50% renewables by 2030 en route to PM Suga's target for net zero by 2050. Read the letter: [there100.org/japan-letter](http://there100.org/japan-letter) #RE100

## 30年の再生エネ比率、引き上げを要請 RE100加盟企業

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**Thank you**

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