

Becoming Climate Positive IKEA

Our journey towards 100% renewable energy



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We are committed to becoming climate positive

IKEA is **committed to contribute to limiting climate change to 1.5°C**, in line with the Paris Agreement, we are committed to become net-zero latest 2050, and half emission by 2030 of our value chain.

We will go beyond IKEA to be able to reduce more GHG emissions than the IKEA value chain emits by 2030



The future of energy is renewable

Ingka Group's renewable energy consumption targets:

- Consume **100% renewable electricity** by 2025
- Aim for **100% renewable heating and cooling** by 2030
- Significantly improve of energy efficiency



How we will achieve 100% renewable energy consumption

1. Consuming renewable electricity **generated on-site**
2. Consuming renewable electricity **generated off-site**
3. **Purchasing electricity** with renewable electricity attributes



Our renewable energy journey

- **Globally, we have invested** heavily in renewable energy since 2009
- **Globally, 66%** of our **electricity consumption** is renewable and many of our buildings are using ground and air source heat pumps
- In **Japan our blue box stores** have **100% renewable electricity** through our electricity supplier



Barriers to sourcing renewables

- **Subsidies for fossil fuels**
- **Regulatory barriers** and a lack of a stable frameworks are slowing down the investments in renewable electricity
- Without a **certification scheme for renewable electricity** in place, we can't source it credibly enough to avoid double counting

By **working together** we can innovate new solutions and create the market conditions for a society powered by renewable energy





Tack!