

“Private companies, cities, and regions play a key role in taking collective action on climate change, water security and the conservation of forests and realizing opportunities for a sustainable economy. That is why we support the work of CDP in helping more companies, cities and regions to disclose their impact on the Paris Agreement's climate goals and the Sustainable Development Goals.”

Rob Jetten, Minister for Climate and Energy Policy

Berlin, 23 May 2023

DUTCH GOVERNMENT SUPPORTS CDP'S DISCLOSURE REQUEST FOR REDUCING EMISSIONS IN LINE WITH A 1.5°C PATHWAY AND RESTORING ECOSYSTEM HEALTH

This letter complements the disclosure request sent to you by CDP Mail (mail@cdp.net) in March, 2023.

Dear Madam/Dear Sir,

CDP is pleased to announce the endorsement of **the Ministry of Economic Affairs and Climate Policy**, for the disclosure request in 2023 on climate change, water security and forests. **The government encourages Dutch companies to publicly disclose environmental information to their stakeholders via [CDP](https://www.cdp.net)**, a globally recognized, independent disclosure mechanism that is fully aligned with the [ICFD](https://www.icfd.org)'s recommendations, is complementary to mandatory reporting schemes implemented in the Netherlands and the EU, and enables companies to lead by example through:

- Recognizing the opportunities of the green transition;
- Setting science-based emissions reduction and freshwater targets;
- Preparing for regulatory developments at the EU and global level;
- Improving risk awareness and long-term resilience; and
- Enhancing shareholder communication and confidence.

The UNFCCC COP27, the CBD COP15 in 2022 and the UN Water Conference in March 2023 have again demonstrated the urgency of the climate and environmental crisis and the importance of non-state actors' contributions to solving this.

Accelerate the implementation of national and international climate and nature goals

By endorsing CDP disclosure, the government emphasizes the need for Dutch companies to take ambitious climate and environmental action that contributes to delivering national environmental goals – including achieving climate neutrality by 2050 – and the European Green Deal. **Measuring your company's environmental impact through CDP disclosure helps the government** and global capital market actors better **understand the national economy's performance on climate change and nature.**

Set ambitious, science-based targets in line with the 1.5°C global goal

[CDP analysis](https://www.cdp.net) shows that **the current projected ambition of Dutch corporates for reducing emissions** associated with global warming translates into a 2.3°C (scopes 1+2) and 2.2°C (scopes 1+2+3) future. Fast progress on target setting in Europe has 'cooled' the temperature of the European

economy by 0.3°C since 2021. However, emissions reduction targets publicly disclosed by European companies still align to a 2.4°C decarbonization pathway.

Through the [Business Ambition for 1.5°C](#) campaign, companies are encouraged to set ambitious, science-based emissions reduction targets – following the methodology of the [Science Based Targets initiative \(SBTi\)](#) – and thereby to join the [Race to Zero](#).

Establish a focus on restoring ecosystem health

To **protect biodiversity and restore ecosystems**, companies must consider their impacts on nature. Companies are invited to take [a number of actions](#) such as **committing to zero deforestation and engaging on [freshwater science-based targets](#)**, implementing the **Kunming-Montreal Global Biodiversity Framework**, and also in anticipation of the five environmental European Sustainability Reporting Standards under the CSRD.

Increase market transparency on impacts, risks and opportunities

Your response to this disclosure request for 2023 will provide valuable, relevant and material **information** to your stakeholders (primarily capital market actors and other customers) and **enable them to measure, assess and act** on the potential impact that their investment, loan and purchasing decisions have on people and planet, as well as increase market transparency on environmental risks and opportunities.

Yours sincerely,



Maxfield Weiss
Executive Director, CDP Europe

Endorsed by:



Ministry of Economic Affairs and
Climate Policy of the Netherlands

CDP Government Partnerships

CDP Government Partnerships are designed to help governments analyze the impact of policies and regulation to achieve carbon-neutrality and resource efficiency by 2050. CDP's global disclosure system equips national, EU and international policymakers and governmental bodies with the data they need to track and measure the impact of policies, identify gaps, trends and best market practices that can be tackled and incentivized through policymaking to create positive impact and drive the transition.

By endorsing the CDP disclosure system governments can actively drive the increase in quantity and quality of climate and environmental data of corporates and local governments as well as action on climate change, water insecurity and deforestation.



CDP Europe gratefully acknowledges EU funding support. The content of this publication is the sole responsibility of CDP Europe and can under no circumstances be regarded as reflecting the position of the European Union.

Endorsements of CDP's disclosure request in 2023

France, Ministry of Europe and Foreign Affairs and Ministry of Ecological Transition and Territorial Cohesion

Endorsement of CDP's disclosure invitation for corporate Climate Change:



GOVERNEMENT

Liberté
Égalité
Fraternité

"We fully support the necessary step towards transparency. It is only by assessing the climate risks of our economic activities that we will be able to develop sustainable growth strategies. We therefore support the CDP disclosure cycle and encourage all French companies to be as transparent as possible about the environmental impact of their activities."

– Catherine Colonna, Minister for Europe and Foreign Affairs

"We have to strengthen reporting and sustainability approaches' consistency and visibility. This transparency effort encourages companies to take ecological transition into account within their investment decisions."

– Christophe Béchu, Minister for Ecological Transition and Territorial Cohesion

The Netherlands, Ministry of Economic Affairs and Climate Policy

Endorses disclosure invitation for corporate Climate Change, Water Security and Forests, for Cities and for States & Regions.



Ministry of Economic Affairs and
Climate Policy of the Netherlands

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