Government Endorsement for the States & Regions' Climate and Environmental Disclosure through CDP



"Private companies, cities, and regions play a key role in taking collective action on climate change, water security and the conservation of forests and realizing opportunities for a sustainable economy. That is why we support the work of CDP in helping more companies, cities and regions to disclose their impact on the Paris Agreement's climate goals and the Sustainable Development Goals."

Rob Jetten, Minister for Climate and Energy Policy

Berlin, 23 May 2023

DUTCH GOVERNMENT SUPPORTS CDP'S DISCLOSURE REQUEST FOR REDUCING EMISSIONS IN LINE WITH A 1.5°C PATHWAY AND RESTORING ECOSYSTEM HEALTH

This letter complements the disclosure request sent to you by CDP Mail (mail@cdp.net) during the week of 29 March 2023.

Dear Madam/Sir,

CDP is pleased to announce the endorsement of **the Ministry of Economic Affairs and Climate Policy**, for the disclosure request in 2023 on climate change and environment through <u>CDP</u>. **The government encourages Dutch sub-national jurisdictions to publicly disclose environmental information to their stakeholders via CDP**, a globally recognized, independent disclosure mechanism that is fully aligned with the <u>TCFD</u>'s recommendations, is complementary to mandatory reporting schemes implemented in the Netherlands and the EU, and enables sub-national jurisdictions to lead by example through:

- Recognizing the opportunities of the green transition;
- Setting emissions reduction targets;
- Preparing for regulatory developments at the EU and global level:
- Improving risk awareness and long-term resilience; and
- Enhancing stakeholder communication and confidence.

The UNFCCC COP27, the CBD COP15 in 2022 and the UN Water Conference in March 2023 have again demonstrated the urgency of the climate and environmental crisis and the importance of non-state actors' contributions to solving this.

Accelerate the implementation of national and international climate and nature goals

By endorsing CDP disclosure, the government emphasizes the need for Dutch sub-national jurisdictions to take ambitious climate and environmental action that contributes to delivering national environmental goals – including achieving climate neutrality by 2050 – and the European Green Deal. **Measuring your jurisdiction's environmental impact through CDP disclosure helps the government** better **understand the sub-national climate change and nature performance.**

Set ambitious, measurable, actionable targets in line with the 1.5°C global goal

Sub-national jurisdictions are encouraged to set measurable, actionable and time-bound emissions reduction targets to reduce their fair share of emissions that need to be halved by 2030 on a global scale en route to global net zero by 2050, in line with the Paris Agreement.

Establish a focus on restoring ecosystem health



To **protect biodiversity and restore ecosystems**, sub-national action on nature is essential, also for the implementation of the **Kunming-Montreal Global Biodiversity Framework** of the Convention on Biological Diversity. Sub-national jurisdictions are invited to take a number of actions such as halting deforestation and forest degradation within their boundaries, investing in a nature-positive and green environment, and promoting sustainable, water-secure and deforestation-free public procurement.

Report just once for all your commitments

CDP is the one-stop shop for environmental reporting, enabling sub-national governments to participate and report their progress towards multiple global and European frameworks and initiatives, such as:

- UNFCCC's Global Climate Action portal
- **■** Under2Coalition
- **▼** Regions4
- ▼ States & Regions Race to Zero
- ▼ States & Regions Race to Resilience
- Sustainable Development Goals (SGDs).

Increase transparency on impacts, risks and opportunities

Your response to this disclosure request for 2023 will provide valuable, relevant and material **information** to your stakeholders and **enable them to measure**, **assess and act** on the potential impact that their policy, financing and purchasing decisions have on people and planet, as well as increase transparency on environmental risks and opportunities.

Yours sincerely,

Endorsed by:



Maxfield Weiss Executive Director, CDP Europe



CDP Government Partnerships

CDP Government Partnerships are designed to help governments analyze the impact of policies and regulation to achieve carbon-neutrality and resource efficiency by 2050. CDP's global disclosure system equips national, EU and international policymakers and governmental bodies with the data they need to track and measure the impact of policies, identify gaps, trends and best market practices that can be tackled and incentivized through policymaking to create positive impact and drive the transition.

By endorsing the CDP disclosure system governments can actively drive the increase in quantity and quality of climate and environmental data of corporates and local governments as well as action on climate change, water insecurity and deforestation.



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Endorsements of CDP's disclosure request in 2023

France, Ministry of Europe and Foreign Affairs and Ministry of Ecological Transition and Territorial Cohesion

Endorsement of CDP's disclosure invitation for corporate Climate Change:



"We fully support the necessary step towards transparency. It is only by assessing the climate risks of our economic activities that we will be able to develop sustainable growth strategies. We therefore support the CDP disclosure cycle and encourage all French companies to be as transparent as possible about the environmental impact of their activities."

- Catherine Colonna, Minister for Europe and Foreign Affairs

"We have to strengthen reporting and sustainability approaches' consistency and visibility. This transparency effort encourages companies to take ecological transition into account within their investment decisions."

- Christophe Béchu, Minister for Ecological Transition and Territorial Cohesion

The Netherlands, Ministry of Economic Affairs and Climate Policy

Endorses disclosure invitation for corporate Climate Change, Water Security and Forests, for Cities and for States & Regions.



""Private companies, cities, and regions play a key role in taking collective action on climate change, water security and the conservation of forests and realizing opportunities for a sustainable economy. That is why we support the work of CDP in helping more companies, cities and regions to disclose their impact on the Paris Agreement's climate goals and the Sustainable Development Goals."

- Rob Jetten, Minister for Climate and Energy Policy