

Mandatory disclosure and the Global Plastics Treaty

Information for corporates

The role of corporate disclosure in the Global Plastics Treaty

- ▶ Plastic pollution is detrimental to our ecosystems, economies and communities. No sector is unaffected by the financial, reputational, and physical risks associated with plastic production, use and disposal.
- ▶ The Global Plastics Treaty is an invaluable opportunity to drive progress towards the global elimination of plastic pollution and waste by providing a framework to guide robust, effective and harmonized legislation. Corporate disclosure of plastic-related impacts, risks and opportunities is crucial to the achievement of its objectives.
- ▶ Companies across all sectors and jurisdictions should be subject to the same mandatory plastics disclosure requirements, to create a level playing field and provide policymakers with comparable plastics data across the global economy.

The benefits of corporate-related plastics disclosure

- ▶ The price of plastic pollution is enormous and poses extensive risks – regulatory, reputational, financial, physical, legal, technological – to companies and investors across the global economy.
- ▶ Conversely, there are long-term financial returns associated with adopting a circular, plastic-waste-free model. According to the Ellen MacArthur Foundation, converting just 20% of plastic packaging into reuse models is a US\$10 billion business opportunity that benefits customers.
- ▶ Disclosure is critical in identifying and responding to risks and opportunities: you can't manage what you don't measure. Disclosing on plastic-related impacts and actions, and engaging suppliers in the process, is critical for understanding material flow and leakage along your value chain, reducing your exposure to plastics-related risks, and identifying opportunities.

The benefits of corporate-related plastics disclosure in the Treaty

- Companies across all sectors and jurisdictions should be subject to the same plastics disclosure requirements, to create a level playing field and provide policymakers with comparable data across the global economy. This is why 37 global companies representing US\$270 billion in global market capitalization - including Unilever, Danone, Stella McCartney, Jerónimo Martins, Beiersdorf, and others - have publicly endorsed CDP's corporate open letter to governments, calling for mandatory corporate disclosure to be included in the Global Plastics Treaty.
- In 2023, investors also signalled their need for corporate plastic data, with 40 financial institutions managing a combined total of \$3.5 Trillion USD in assets publicly endorsing CDP's investor open letter to governments calling for the inclusion of an ambitious mandatory corporate disclosure mechanism within the Treaty.
- Disclosure helps companies get ahead of regulation. Of the G20 countries, 14 have already or plan to introduce mandatory plastic-related disclosure. Many regions, including the EU and China, have already introduced legislation around plastic, including mandatory reporting, and it is likely this will accelerate in the coming years.
- High-quality corporate mandatory plastic disclosure as part of the Global Plastics Treaty will create regulatory certainty and a level playing field, which will benefit companies in today's highly competitive business environment, and push those who do not disclose voluntarily to do so.

About Scaling Plastic Disclosure

CDP, Minderoo Foundation, The Pew Charitable Trusts, The Ellen MacArthur Foundation and WWF are working together to expand CDP's global environmental disclosure system to drive accountability and help end plastic pollution. We are committed to leveraging our well-established global disclosure platform to provide the market with the necessary corporate plastics data to enable ambitious private sector action and inform policymaking.



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