CDP Asia Pacific Disclosure Workshops

2024 Integrated Questionnaire Disclosure Workshop

2 July 2024

Please note:

- All attendees are muted upon entry
- Please ensure you have connected your device's audio
- Please raise questions in the Q&A box
- Slides and recording of this webinar will be shared with all registrants

Webinar overview

- Introduction to CDP
- Global standards and framework alignment
- Headline changes to questionnaire and scoring
- Changes for integrated modules
- Changes for environmental issues-specific modules
- Resources and timeline
- Q&A

Introduction to CDP

Ms. Elizabeth Lo
Senior Corporate Engagement Officer

About us

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions.

What you can measure, you can manage.

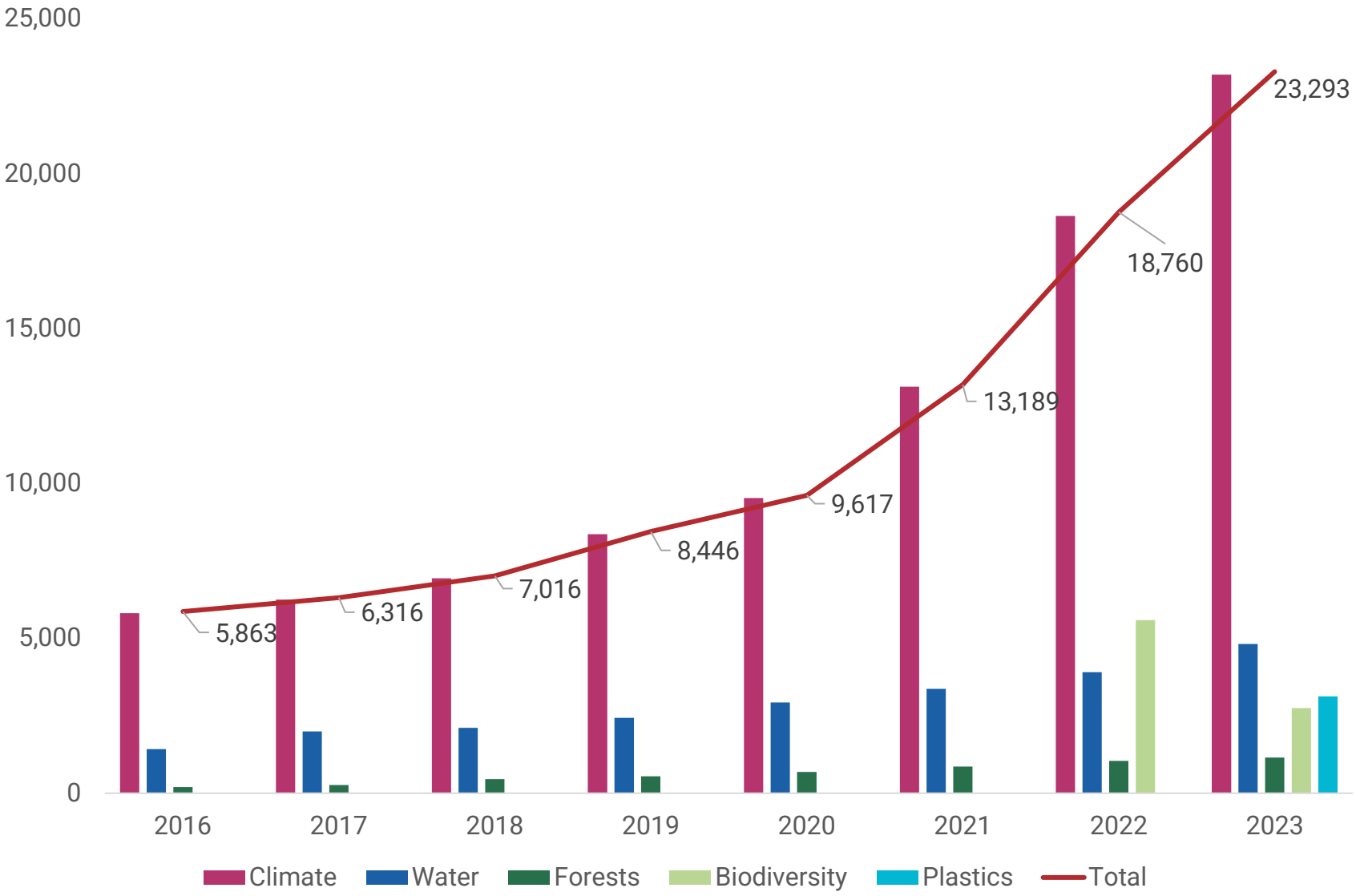
700+
financial institutions with US$142 trillion in assets

330+
purchasing organizations with an annual spend of US$6.4 trillion

23,000+
disclosing companies

1,100+
disclosing cities, states & regions

An exponential rise in disclosure



24% year on year increase since 2022

140% increase since 2020

~8,000 companies started their disclosure journey for the first time in 2023

Enabling standards-aligned disclosure globally

Aligned

TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES
since 2018

EU TAXONOMY
Reflected since 2023

IFRS
S2 since 2024

GREENHOUSE GAS PROTOCOL

Expanding alignment

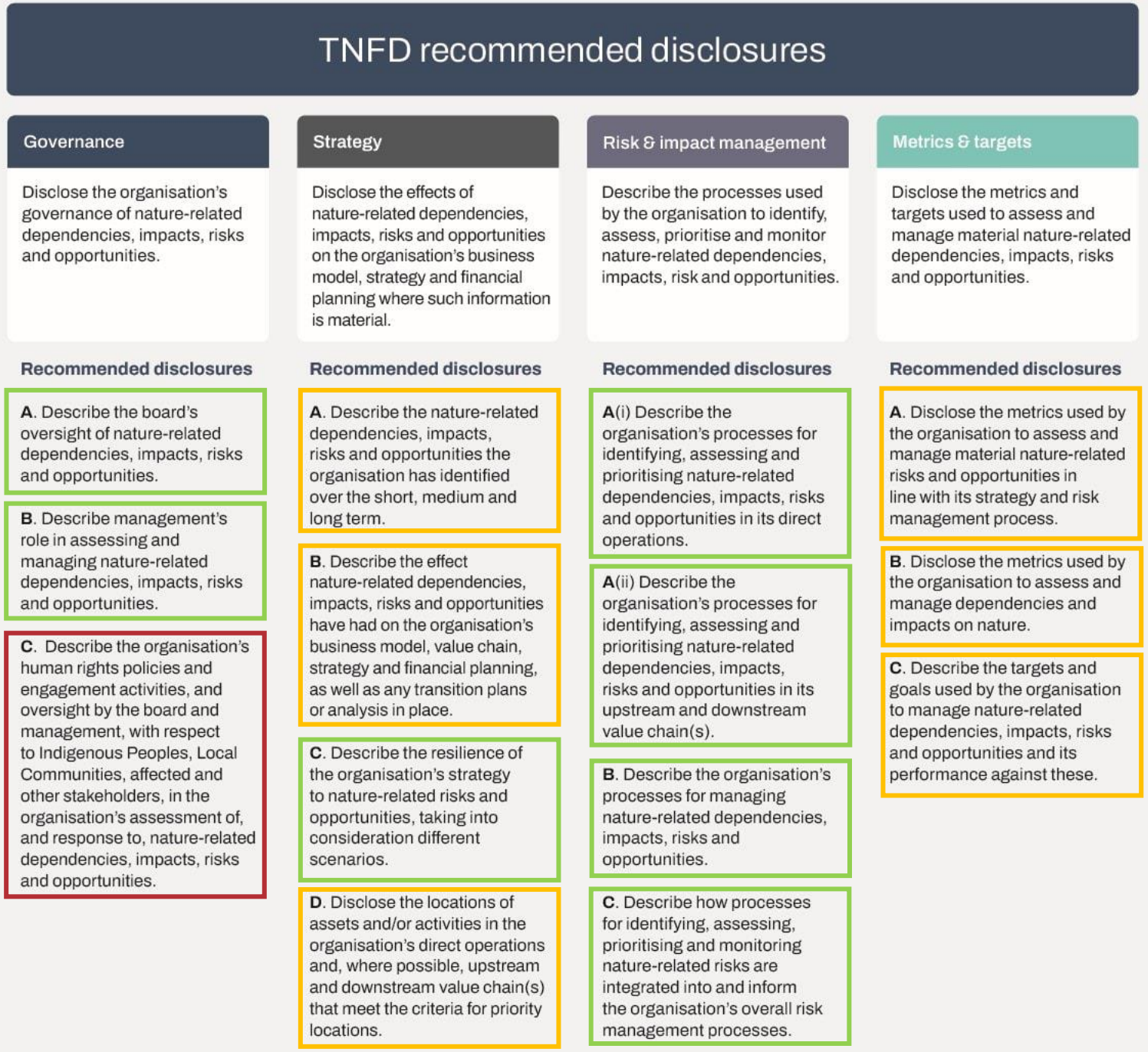
Approx. 75% aligned with the Proposed US SEC rule, further alignment under review following release of final rule

EFRAG
Furthering alignment with European Sustainability Reporting Standards (ESRS) ongoing via an official partnership

TNFD
Partially aligned with TNFD disclosure recommendations, working towards full alignment

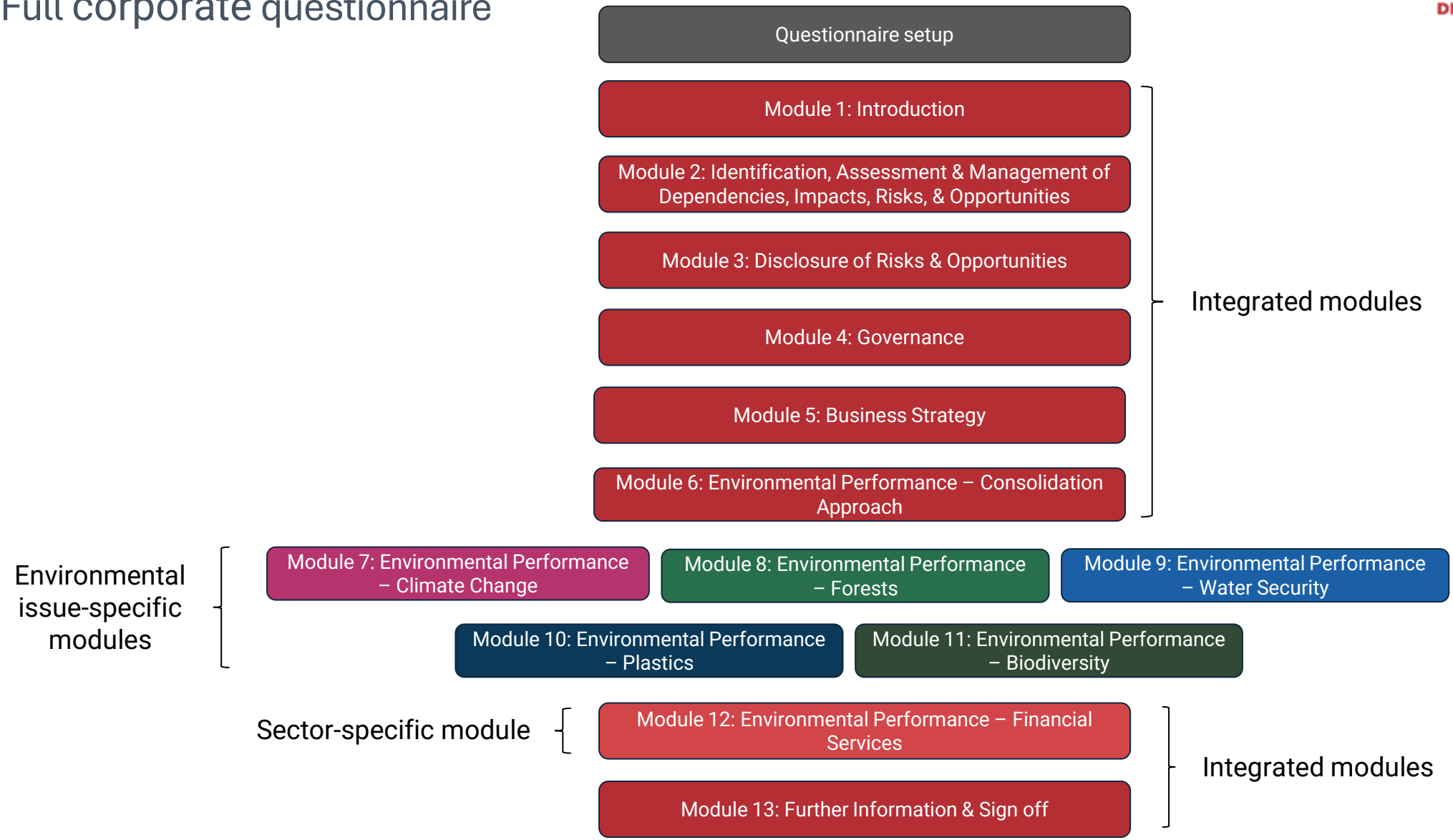
TNFD alignment in 2024

- Full alignment
- Good alignment
- Partial alignment
- Little or no alignment



2024 Questionnaire layout and structure

Full corporate questionnaire



Environmental issue assignment

Environmental issue	Disclosers
Climate change	All corporate disclosers
Plastics and Biodiversity	All corporate disclosers responding to Full (except SMEs and Public Authorities)
Forests	Corporate disclosers if at least one of the following is met: 1. **CDP's forests/water industry impact classification**; **a.** Sample setting process for organizations with a Capital Markets request **b.** Applied in questionnaire setup for organizations with no Capital markets request 2. **A requestor** has asked the discloser to report on forests/water (e.g., a CDP Supply Chain member); 3. **Self-assessment:** the organization has identified dependencies, impacts, risks or opportunities relating to forests/water; 4. **Opt-in** to forests/water.
Water security	

Key changes for more thorough disclosure

Beyond risk assessment

- Shift from risk assessment focused on business risks & opportunities, to assessment of environmental **impacts** and **dependencies**.

Value chain mapping

- Disclosers must demonstrate visibility and knowledge of entities across their value chain.

Priority locations

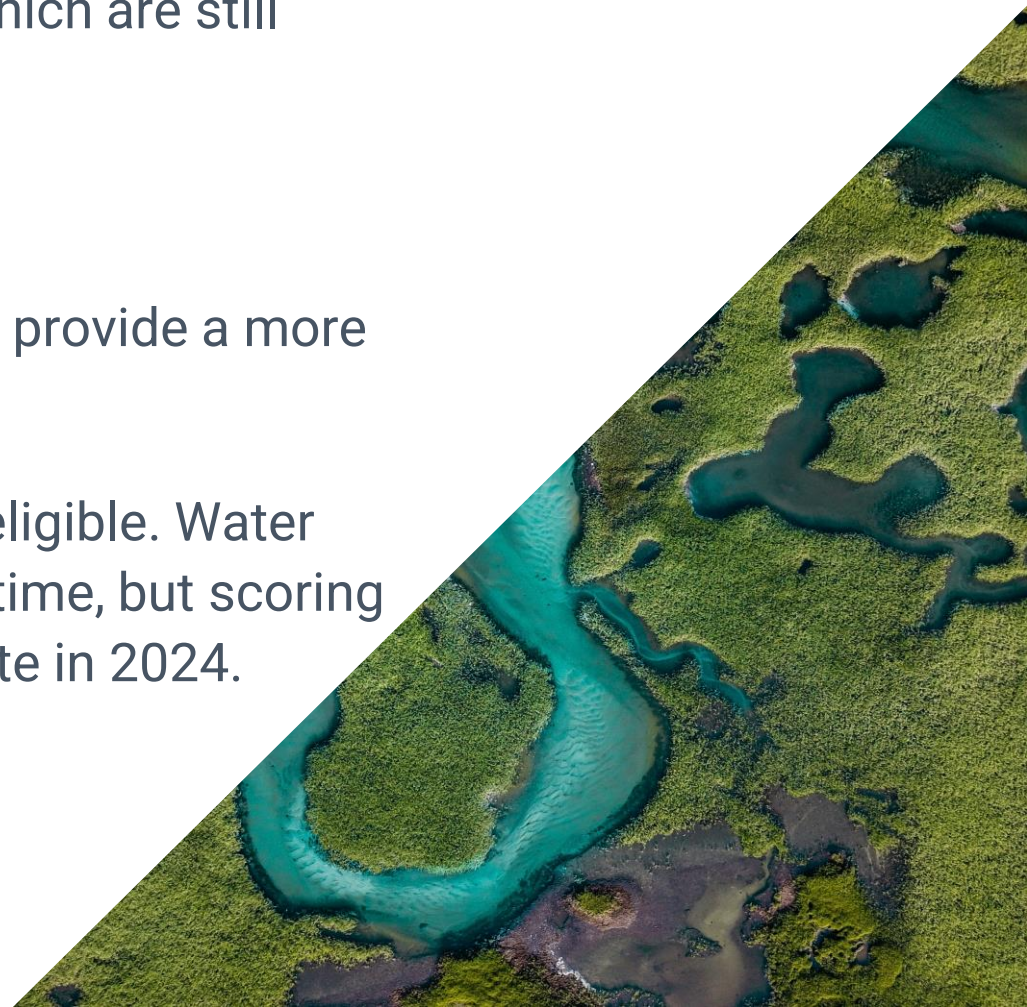
- Identification of priority locations for forests, water and biodiversity.

Environmental issues

- Plastics activities expand from production/ commercialization to waste and/or water management activities, as well as provision of financial products and services for plastics-related activities.
- Forests questions reframed - previously commodity-based, now in transition to land use-based. Scoring methodology facilitates a single Forests score (previously one per commodity).

Key Changes to CDP's Scoring Framework in 2024

- Scores provided for climate change, forests, and water, which are still scored separately.
- Biodiversity and plastics remain unscored.
- Forests: a single score (previously one per commodity) to provide a more holistic view.
- Financial Services: will receive a climate change score if eligible. Water content for financing activities will be scored for the first time, but scoring for forests and water financing activities will remain private in 2024.



Key Changes to Questionnaire

Ms. Kelly So
Senior Corporate Engagement Officer

Clarifications

- **Note:** only significant changes to the corporate questionnaire will be addressed in the 2024 key changes webinars. For more details about question-level changes see: Disclosure 2024 materials.
- The presentations will only address changes to general questions (not sector-specific questions).
- The two keys below indicate how the relevant environmental issues and the types of changes will be indicated in the webinar.

Environmental issue – icon key:

- C : Climate change
- F : Forests
- W : Water security
- B : Biodiversity
- P : Plastics

Change label – color key:

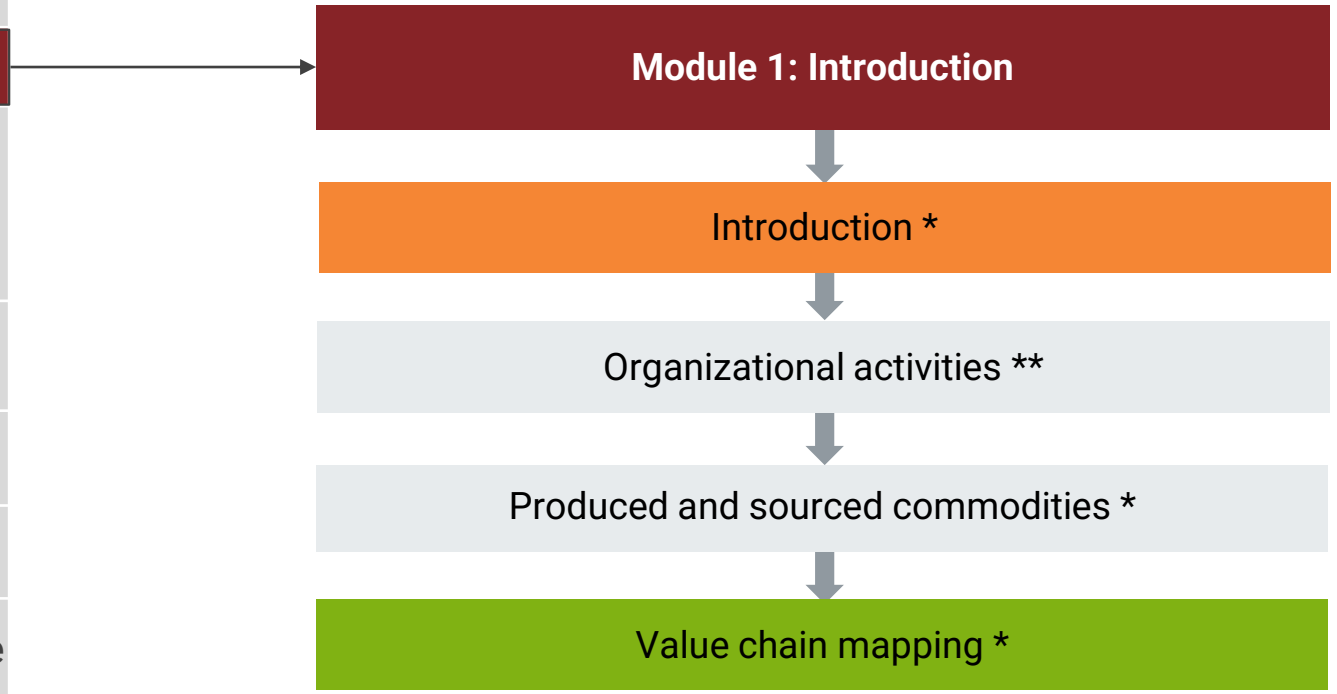
- New question
- Modified question
- New and modified questions

Integrated Modules (Module 1-6)

Key changes

Module 1

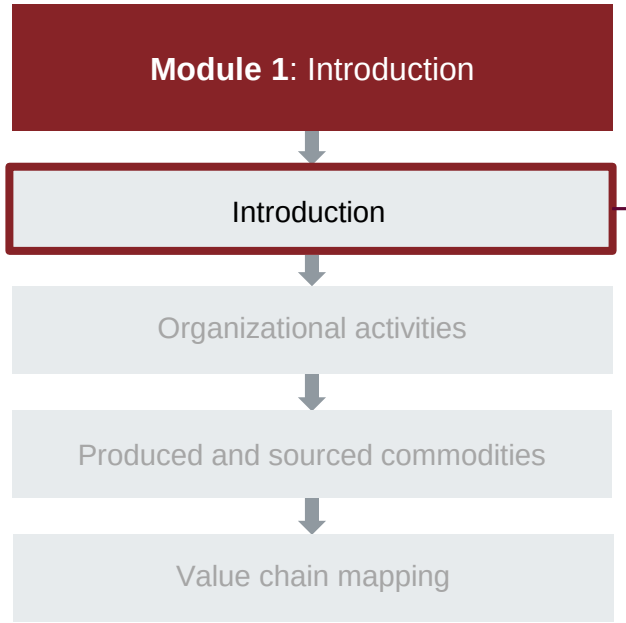
2024 MODULES
M1 Introduction
M2 Identification, assessment and management of dependencies, impacts, risks, and opportunities
M3 Disclosure of risks and opportunities
M4 Governance
M5 Business strategy
M6-12 Environmental performance
M13 Further information & sign off



New question Modified question New and modified questions

** Includes sector-specific questions*
*** Sector-specific section*

Module 1 – Introduction



Modified question

1.3 Provide an overview and introduction to your organization.

New datapoints

- Organization type

Modified question

1.4 State the end date of the year for which you are reporting data.

Key datapoints

- End date of reporting year
- Alignment of this reporting year with financial reporting period
- Emissions data for past reporting years

New question

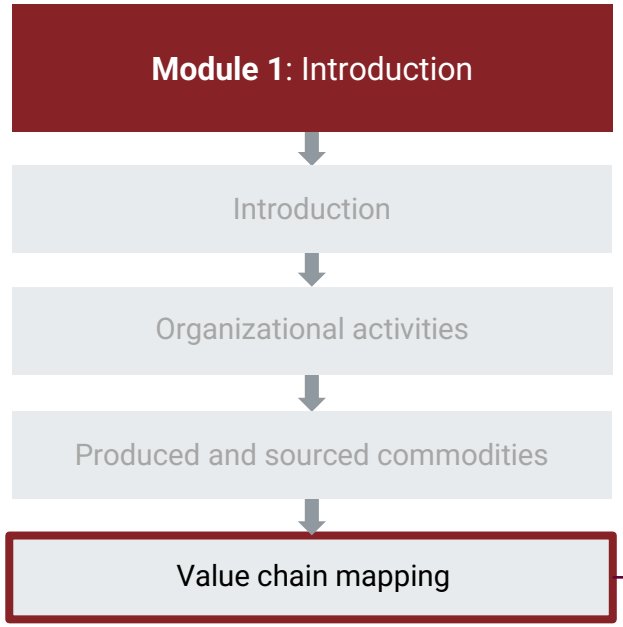
1.5 Provide details on your reporting boundary.

Key datapoints

- Reporting boundary aligned with the organization's financial statements

New question Modified question New and modified questions

Module 1 – Value chain mapping



New question for C W
Modified for F

1.24 Has your organization mapped its value chain?

Key datapoints

- Value chain stages mapped
- Supplier tiers mapped
- Highest supplier tier known but not mapped
- Description of mapping process and coverage

Value chain mapping

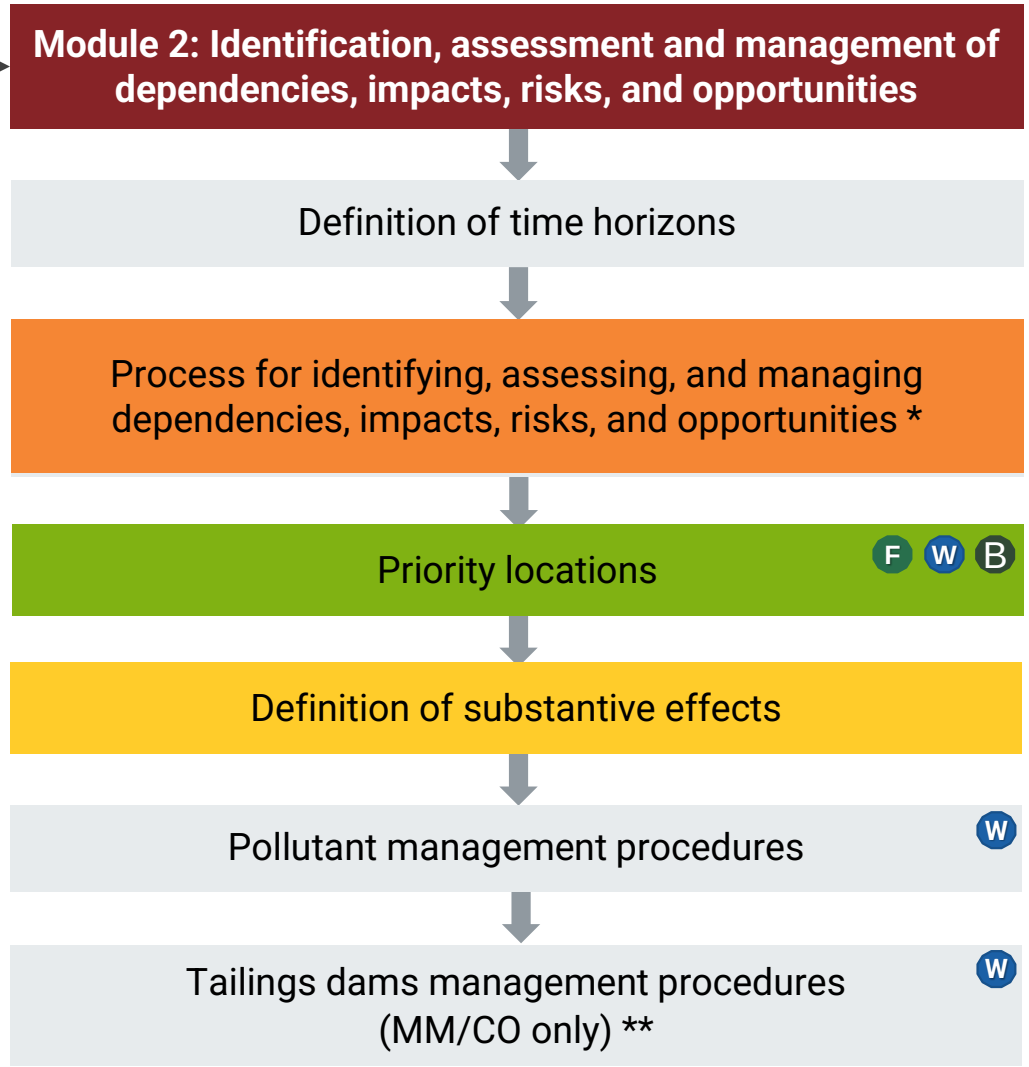
The process of understanding the flow of activities, processes, and value creation within an organization.

It involves identifying actors in the value chain, locating where they operate, and understanding the relationships between them.

New question | Modified question | New and modified questions

Module 2

2024 MODULES
M1 Introduction
M2 Identification, assessment and management of dependencies, impacts, risks, and opportunities
M3 Disclosure of risks and opportunities
M4 Governance
M5 Business strategy
M6-12 Environmental performance
M13 Further information & sign off



New question Modified question New and modified questions

** Includes sector-specific questions*

*** Sector-specific section*

Module 2 – Assessment process

Module 2: Identification, assessment and management of dependencies, impacts, risks, and opportunities

- Definition of time horizons
- Process for identifying, assessing, and managing dependencies, impacts, risks, and opportunities
- Priority locations
- Definition of substantive effects
- Pollutant management procedures
- Tailings dams management procedures (MM/CO only)

New question

2.2 Process for identifying, assessing and managing environmental **dependencies and impacts.**

Modified question

2.2.1 Process for identifying, assessing and managing environmental risks and opportunities.

Modified question

2.2.2 Details of assessment process.

New question

2.2.7 Are the interconnections between environmental issues assessed?

Key datapoints

- Coverage
- Supplier tiers covered
- Frequency of assessment
- Time horizons covered
- Location-specificity
- Tools and methods used
- Risks types considered
- Partners and stakeholders considered

New question | Modified question | New and modified questions

Module 2 – Priority locations

Module 2: Identification, assessment and management of dependencies, impacts, risks, and opportunities

- Definition of time horizons
- Process for identifying, assessing, and managing dependencies, impacts, risks, and opportunities
- **Priority locations**
- Definition of substantive effects
- Pollutant management procedures
- Tailings dams management procedures (MM/CO only)

New question F W B TNFD EFRAG

2.3 Have you identified priority locations across your value chain?

Key datapoints

- Priority location types
- Value chain stages
- Description of process
- Attachment of list or map

Types of priority locations

Sensitive locations

- Areas important for biodiversity;
- Areas of high ecosystem integrity;
- Areas of rapid decline in ecosystem integrity;
- Areas of limited water availability, flooding, and poor quality of water;
- Areas of importance for ecosystem service provision;
- Other sensitive location, please specify

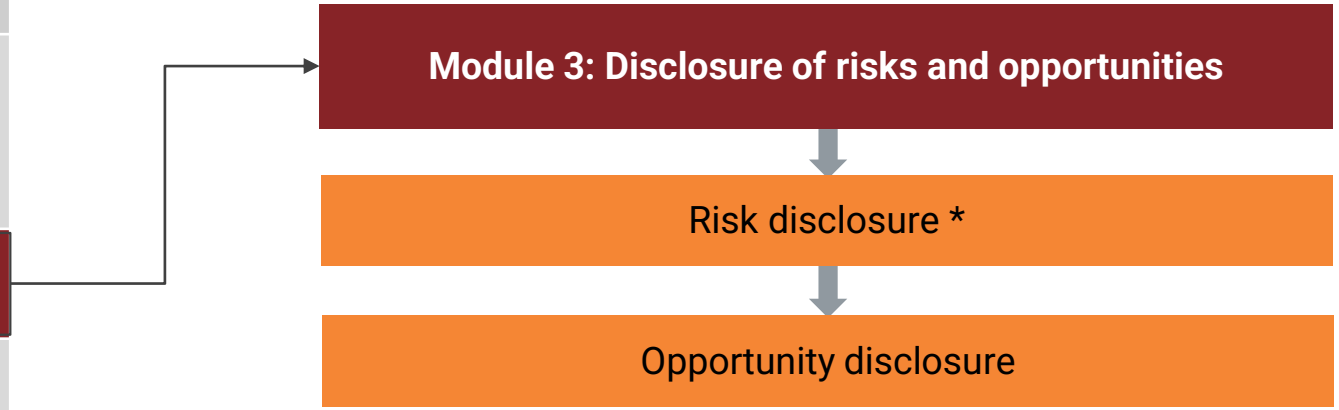
Locations with substantive dependencies, impacts, risks, and/or opportunities

- Locations (…) relating to forests;
- Locations (…) relating to water;
- Locations (…) relating to biodiversity;
- Other (…), please specify

New question | Modified question | New and modified questions

Module 3

2024 MODULES
M1 Introduction
M2 Identification, assessment and management of dependencies, impacts, risks, and opportunities
M3 Disclosure of risks and opportunities
M4 Governance
M5 Business strategy
M6-12 Environmental performance
M13 Further information & sign off



New question Modified question New and modified questions

** Includes sector-specific questions*
*** Sector-specific section*

Module 3 – Risk disclosure

Module 3:
Disclosure of risks and opportunities

Risk disclosure

Opportunity disclosure

New question for P
Modified for C F W B

3.1.1 Details of risks with substantive effect.

EFRAG IFRS TNFD

New datapoints

- Risks with a substantive effect in the reporting year
- Risks anticipated to have a substantive effect in the future
- Financial effect figures per time horizon
- Effects on financial position, financial performance, and cash flows

New question C F W

3.1.2 Amount/proportion of financial metrics vulnerable to the substantive effects of risks.

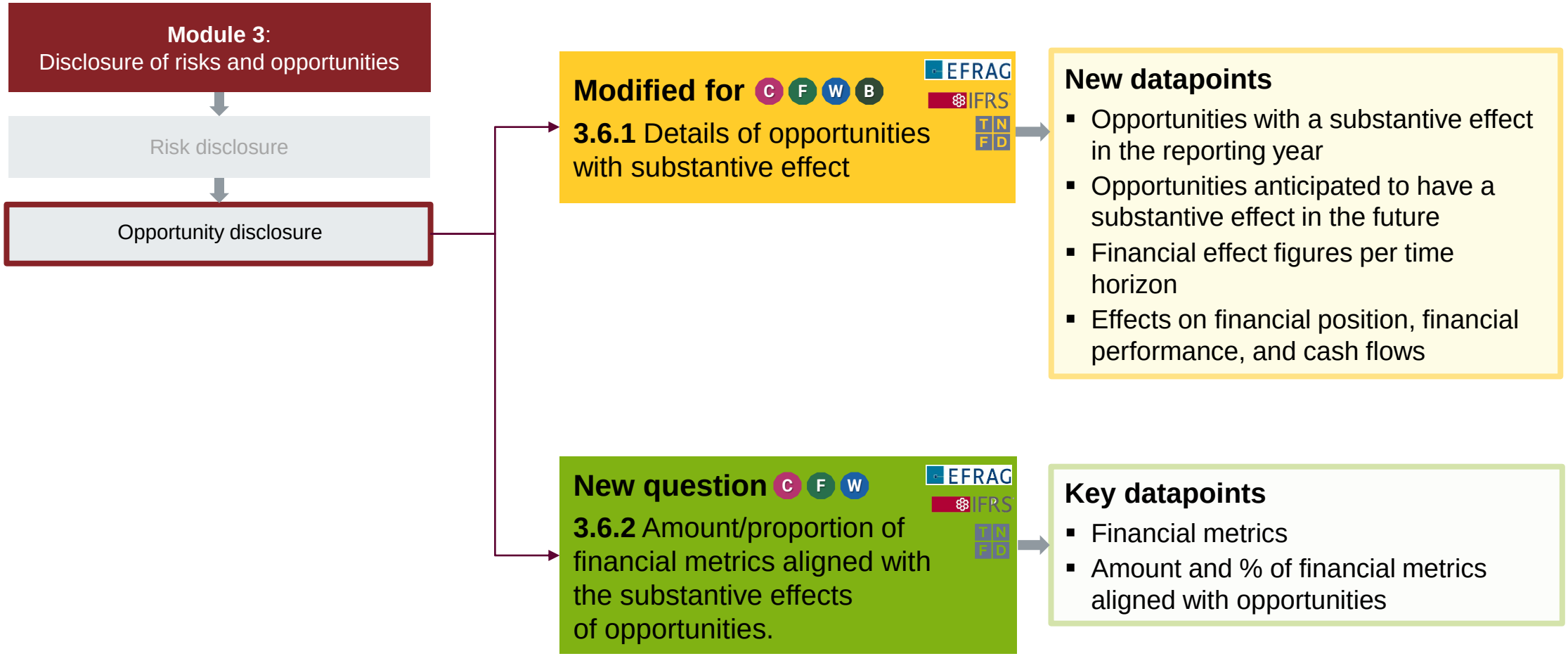
EFRAG IFRS TNFD

Key datapoints

- Financial metrics
- Vulnerability to transition risks
- Vulnerability to physical risks
- CAPEX deployed towards risks
- Explanation of figures

New question Modified question New and modified questions

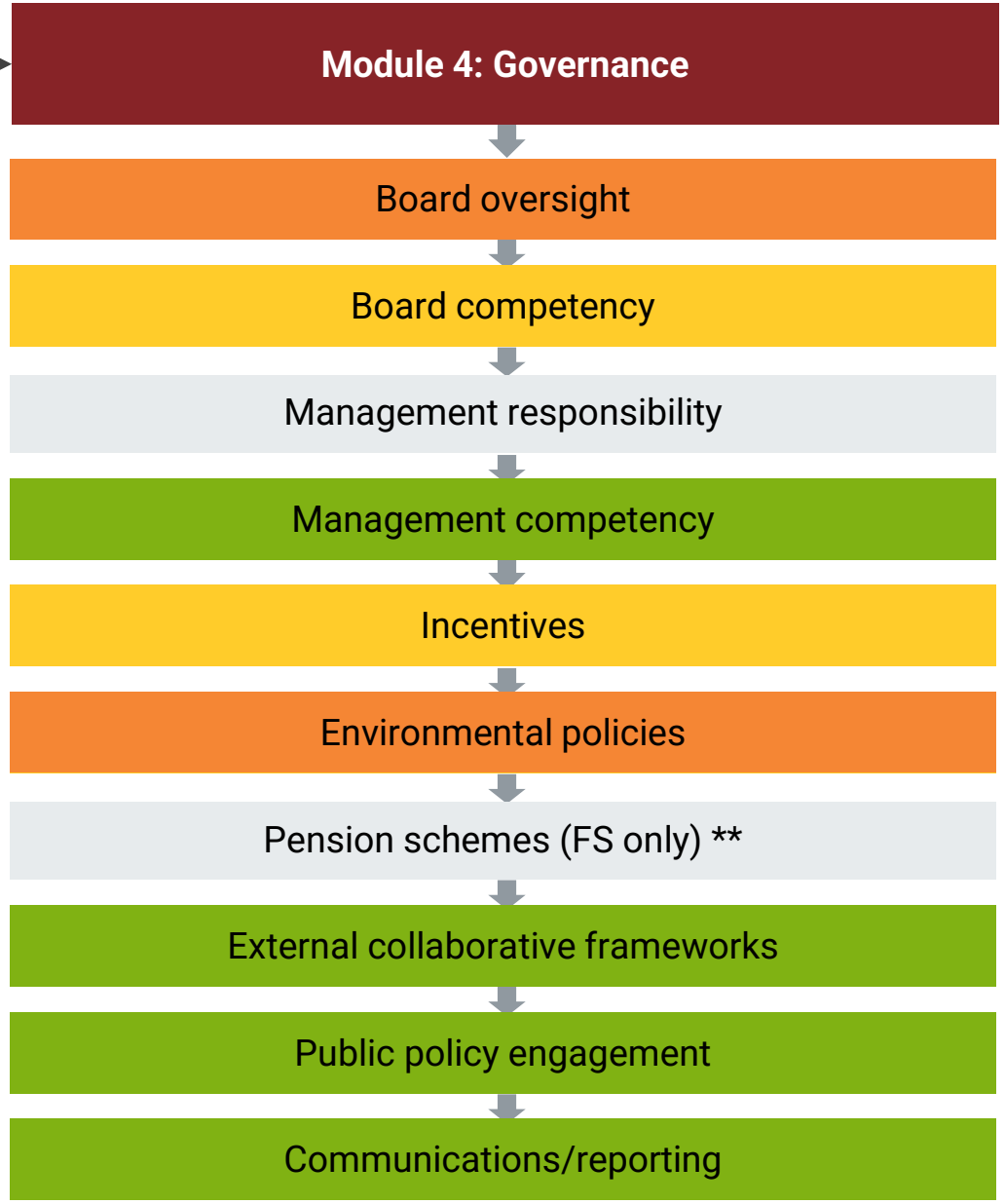
Module 3 – Opportunity disclosure



New question Modified question New and modified questions

Module 4

2024 MODULES
M1 Introduction
M2 Identification, assessment and management of dependencies, impacts, risks, and opportunities
M3 Disclosure of risks and opportunities
M4 Governance
M5 Business strategy
M6-12 Environmental performance
M13 Further information & sign off



New question Modified question New and modified questions

** Includes sector-specific questions*

*** Sector-specific section*

Module 4 – Board oversight

Module 4: Governance

- Board oversight
- Board competency
- Management responsibility
- Management competency
- Incentives
- Environmental policies
- Pension schemes (FS only)
- External collaborative frameworks
- Public policy engagement
- Communications/reporting

New question

C F W B

IFRS EFRAG

4.1 Does your organization have a board of directors/equivalent governing body?

Key datapoints

- Frequency of board meetings
- Types of directors on board
- Board diversity & inclusion policy:
  - Description
  - Attachment

Modified question

C F W B

IFRS EFRAG

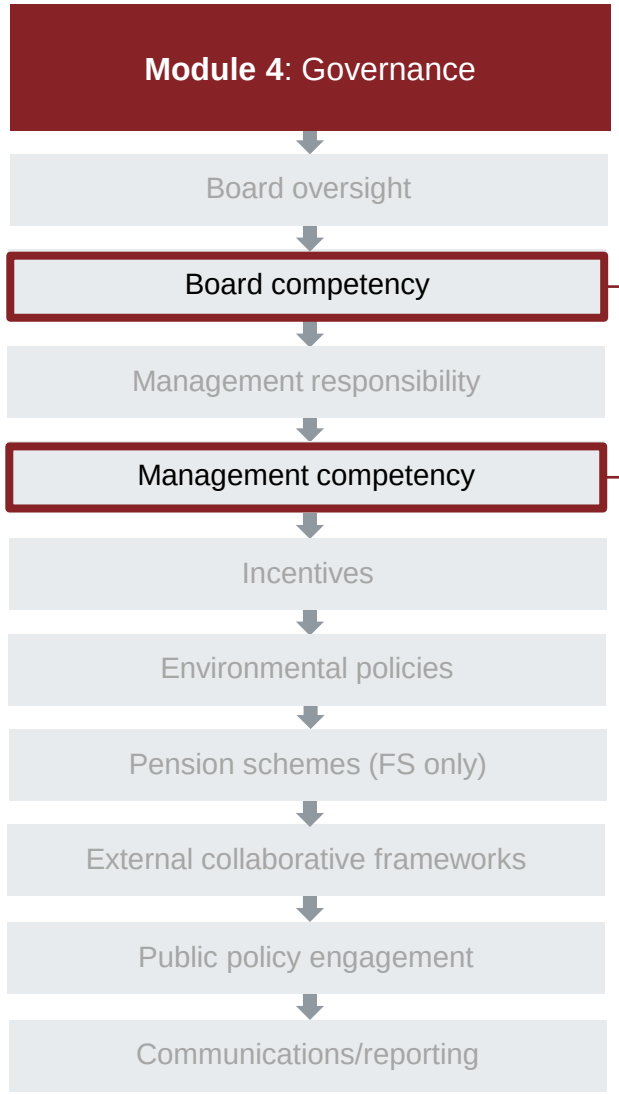
4.1.2 Positions on the board with accountability for environmental issues and details of the board's oversight of environmental issues.

New datapoints

- Accountability is outlined in policies applicable to the board

New question Modified question New and modified questions

Module 4 – Board competency and Management competency



Modified question C F W

4.2 Does your organization's board have competency on environmental issues?

New question C F W

4.4 Does your organization have management-level competency on environmental issues?

New datapoints

- Mechanisms to maintain an environmentally competent board/ management
- Environmental expertise of the board member/management-level individual

New question Modified question New and modified questions

Module 4 – Incentives

Module 4: Governance

- Board oversight
- Board competency
- Management responsibility
- Management competency
- **Incentives**
- Environmental policies
- Pension schemes (FS only)
- External collaborative frameworks
- Public policy engagement
- Communications/reporting

Modified question C F W B

4.5 Do you provide monetary incentives for management of environmental issues?

Modified question C F W B

4.5.1 Provide further details on the monetary incentives.

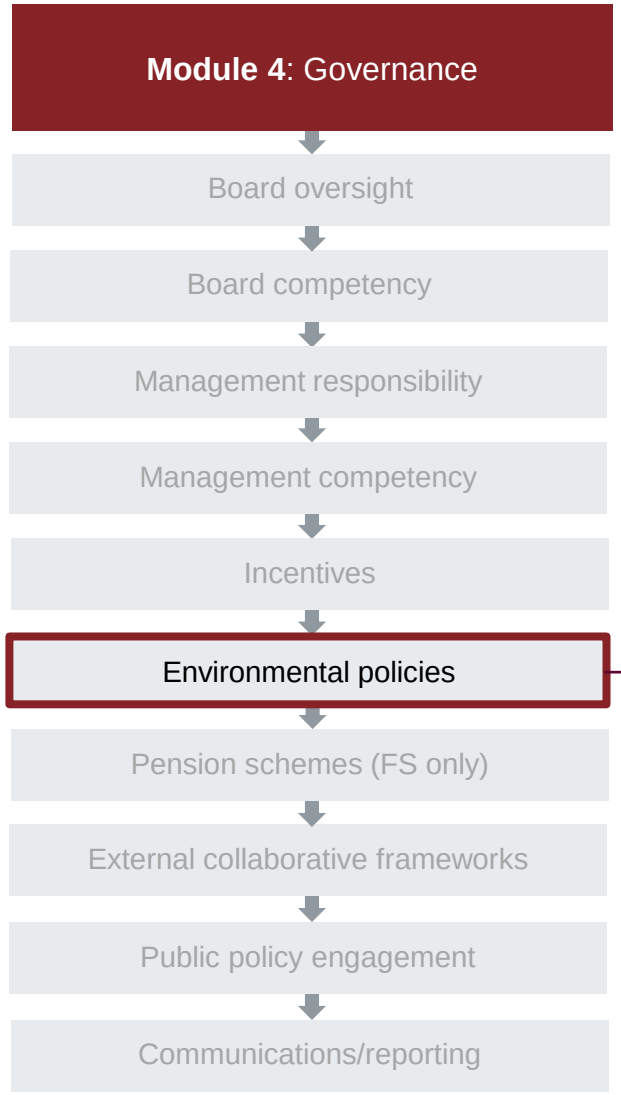
New datapoints

IFRS EFRAG

- % of total C-suite and board-level monetary incentives linked to the management of each environmental issue

New question | Modified question | New and modified questions

Module 4 – Environmental policies



New question for C
Modified for F W B

4.6 Does your organization have an environmental policy?

New question for C
Modified for F W B

4.6.1 Provide details on your environmental policies.

Key datapoints

- Level of coverage
- Value chain stages
- Environmental policy content
- Global environmental treaties/policy goals
- Public availability
- Attachment

Global environmental treaties/ policy goals

- The Paris Agreement
- The Kunming-Montreal Global Biodiversity Framework
- Sustainable Development Goal 6 on Clean Water and Sanitation
- Other, please specify

New question | Modified question | New and modified questions

Module 5

2024 MODULES
M1 Introduction
M2 Identification, assessment and management of dependencies, impacts, risks, and opportunities
M3 Disclosure of risks and opportunities
M4 Governance
M5 Business strategy
M6-12 Environmental performance
M13 Further information & sign off

Module 5: Business strategy

- Scenario analysis
- Transition plans
- Effect of RO on Strategy and Financial Planning
- CAPEX/OPEX alignment
- Low-carbon R&D ** (C)
- CAPEX breakdown ** (C)
- CAPEX and OPEX trends (W)
- Pricing environmental externalities
- Value chain engagement *
- Collaborative opportunities — **Supplementary section for Supply Chain request only**
- Environmental requirements for asset managers (FS only) **
- Shareholder voting (FS only) **

New question | Modified question | New and modified questions

** Includes sector-specific questions*

*** Sector-specific section*

Module 5 – Transition plans

Module 5: Business strategy

- Scenario analysis
- Transition plans
- Effect of risks and opportunities on strategy and financial planning
- CAPEX/OPEX alignment
- Low-carbon R&D
- CAPEX breakdown
- CAPEX and OPEX trends
- Pricing environmental externalities
- Value chain engagement
- Collaborative opportunities

Modified question C

5.2 Does your organization's strategy include a climate transition plan?

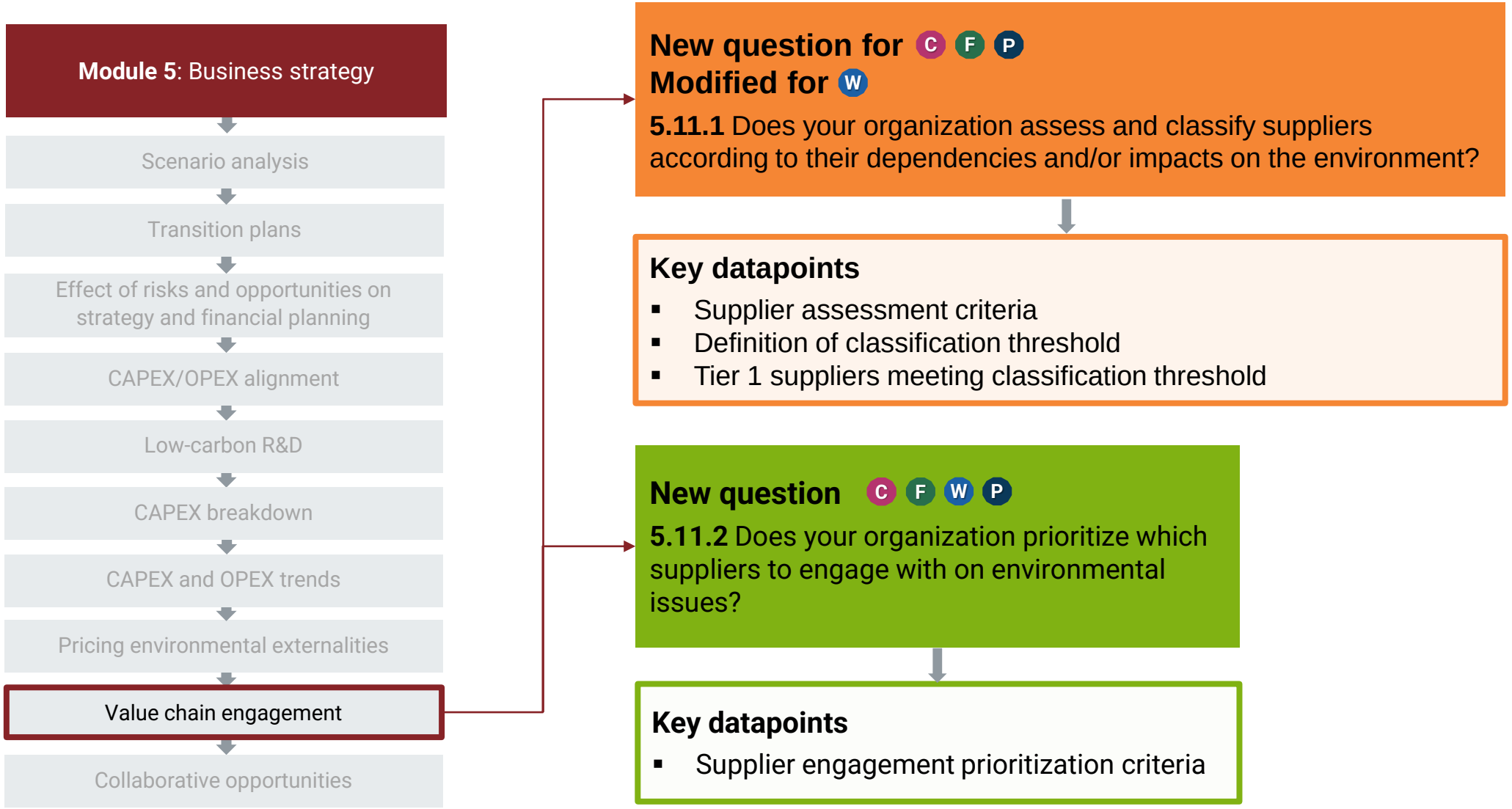
Key datapoints

IFRS

- Temperature alignment
- Key assumptions and dependencies
- Description of progress
- Commitment to cease all spending on/revenue generation from activities that contribute to fossil fuel expansion

New question | Modified question | New and modified questions

Module 5 – Value chain engagement



New question Modified question New and modified questions

Module 5 – Value chain engagement

Module 5: Business strategy

- Scenario analysis
- Transition plans
- Effect of risks and opportunities on strategy and financial planning
- CAPEX/OPEX alignment
- Low-carbon R&D
- CAPEX breakdown
- CAPEX and OPEX trends
- Pricing environmental externalities
- **Value chain engagement**
- Collaborative opportunities

New question for F
Modified for C W

5.11.5 Do your suppliers have to meet environmental requirements as part of your organization's purchasing process?

Key datapoints

- Policy in place for addressing supplier non-compliance

Modified question C F W

5.11.6 Details of the environmental requirements for suppliers and compliance measures in place.

Key datapoints

- Suppliers with substantive environmental dependencies/impacts required to comply and/or in compliance
- Response to supplier non-compliance
- Non-compliant suppliers engaged
- Procedures to engage non-compliant suppliers

New question for P
Modified for C F W

5.11.7 Provide further details of your organization's supplier engagement on environmental issues.

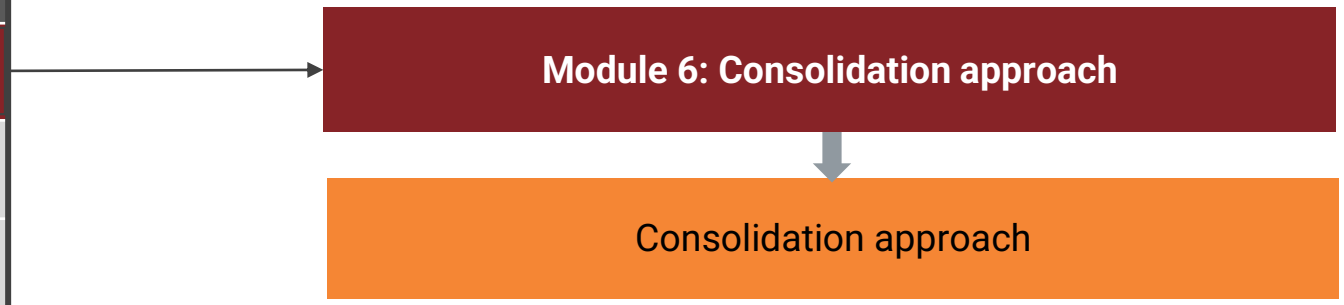
Key datapoints

- Action driven by supplier engagement
- Upstream value chain coverage
- Engagement linked to an environmental requirement
- Engagement aiding tier 1 suppliers in engaging with their own suppliers

New question | Modified question | New and modified questions

Module 6

2024 MODULES
M1-5
Environmental Performance
M6 Consolidation approach
M7 Climate change
M8 Forests
M9 Water
M10 Plastics
M11 Biodiversity
M12 Financial Services
M13 Further information & sign off



New question Modified question New and modified questions

Module 6 – Consolidation approach

Module 6: Consolidation approach

Consolidation approach

New question for B P
Modified for C F W

IFRS EFRAG

6.1 Provide details on your chosen consolidation approach for the calculation of environmental performance data.

New datapoint

- Provide the rationale for the choice of consolidation approach

New question | Modified question | New and modified questions

Environmental Issues-Specific Modules (Module 7-12)

Key changes

Module 7

2024 MODULES
M1-5
Environmental Performance
M6 Consolidation approach
M7 Climate change
M8 Forests
M9 Water security
M10 Plastics
M11 Biodiversity
M12 Financial Services
M13 Further information & sign off

Module 7: Environmental performance – Climate change

- Emissions methodology and exclusions
- Scope 1, 2, and 3 emissions inventory *
- Biogenic emissions *
- Emissions data – agricultural commodities *
- Emissions breakdown *
- Energy-related activities *
- Electricity transmission and distribution **
- Production data **
- Intensity metrics *
- Other climate-related metrics
- Targets *

Supplementary section for Supply Chain request only

- Emissions reduction initiatives
- Best Available Techniques **
- CCS/U **
- Land management practices *
- Life-cycle emissions assessment **
- Product-level emissions *
- Low-carbon products and services *
- Project-based carbon credits

New question | Modified question | New and modified questions

* Includes sector-specific questions
** Sector-specific section

Module 7 – Emissions breakdown

Module 7: Environmental performance Climate change

- Emissions methodology and exclusions
- Scope 1, 2, and 3 emissions inventory
- Biogenic emissions
- Emissions data – agricultural commodities
- **Emissions breakdown**
- Energy-related activities
- Electricity transmission and distribution
- Production data
- Intensity and efficiency metrics
- Other climate-related metrics
- Targets
- *Continued...*

Modified question

7.16 Break down your total gross global Scope 1 and 2 emissions by country/area.

New question

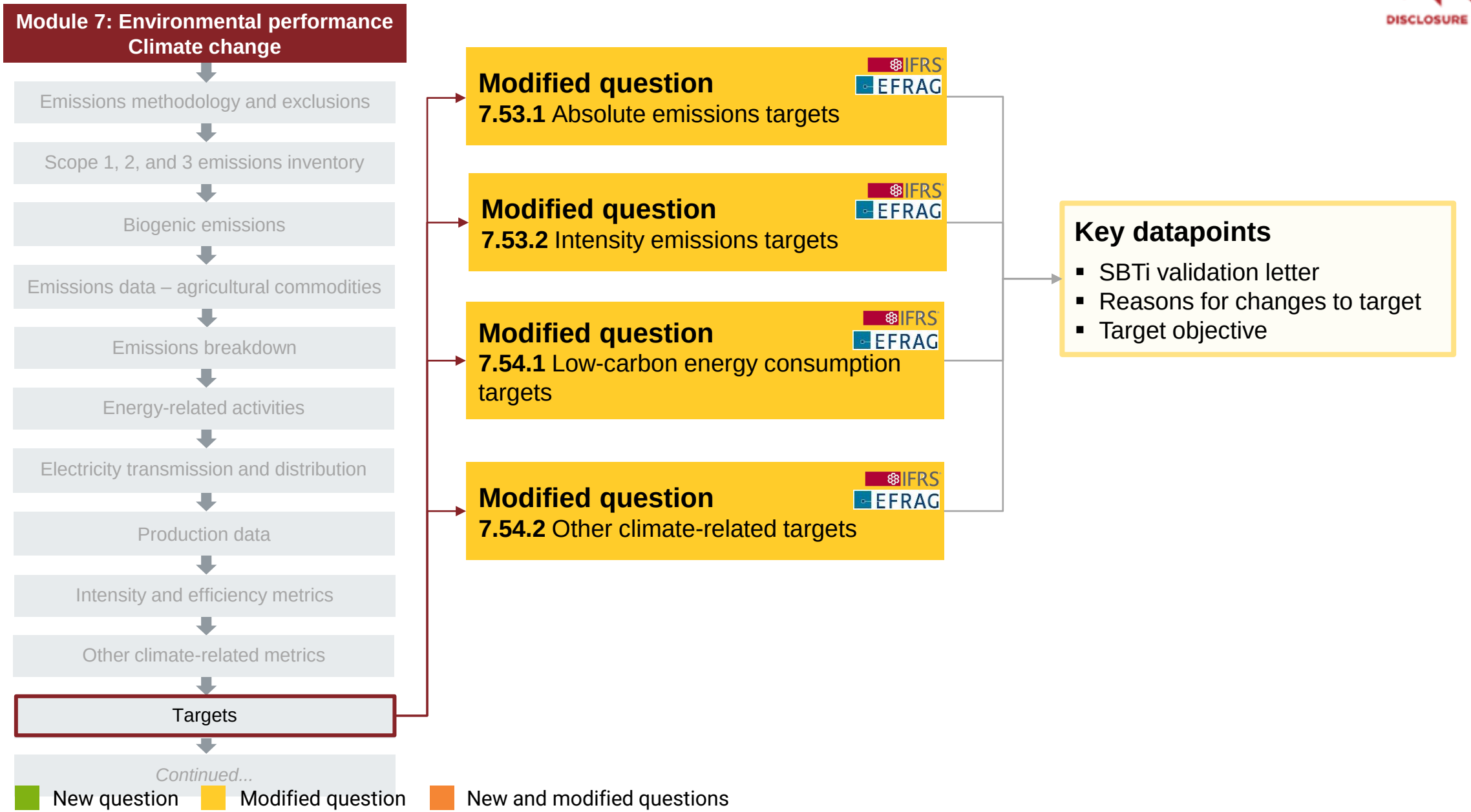
7.22 Break down your gross Scope 1 and Scope 2 emissions between your consolidated accounting group and other entities included in your response.

Key datapoint

- Scope 1 and 2 emissions breakdown consolidated accounting group

New question | Modified question | New and modified questions

Module 7 – Targets



New question | Modified question | New and modified questions

Module 7 – Targets

Module 7: Environmental performance Climate change

- Emissions methodology and exclusions
- Scope 1, 2, and 3 emissions inventory
- Biogenic emissions
- Emissions data – agricultural commodities
- Emissions breakdown
- Energy-related activities
- Electricity transmission and distribution
- Production data
- Intensity and efficiency metrics
- Other climate-related metrics
- **Targets**
- *Continued...*

Modified question
7.53.1 Absolute emissions targets

Modified question
7.53.2 Intensity emissions targets

New datapoints
- GHGs covered by target
- Sectoral decarbonization approach

Modified question
7.54.1 Low-carbon energy consumption targets

Modified question
7.54.2 Other climate-related targets

New datapoints

Additional target type categories for:
- Low-carbon products
- Beyond Value Chain Mitigation
- Net Emissions Targets

New question | Modified question | New and modified questions

Module 7 – Targets

Module 7: Environmental performance Climate change

- Emissions methodology and exclusions
- Scope 1, 2, and 3 emissions inventory
- Biogenic emissions
- Emissions data – agricultural commodities
- Emissions breakdown
- Energy-related activities
- Electricity transmission and distribution
- Production data
- Intensity and efficiency metrics
- Other climate-related metrics
- **Targets**
- *Continued...*

Modified question

7.54.3 Provide details of your net-zero targets.

Key datapoints

IFRS EFRAG

- Date target was set
- SBTi validation letter
- Scopes covered
- GHGs covered
- Target status in reporting year
- Reasons for changes to target
- Process for reviewing target
- Beyond Value Chain Mitigation (BVCM)

BVCM

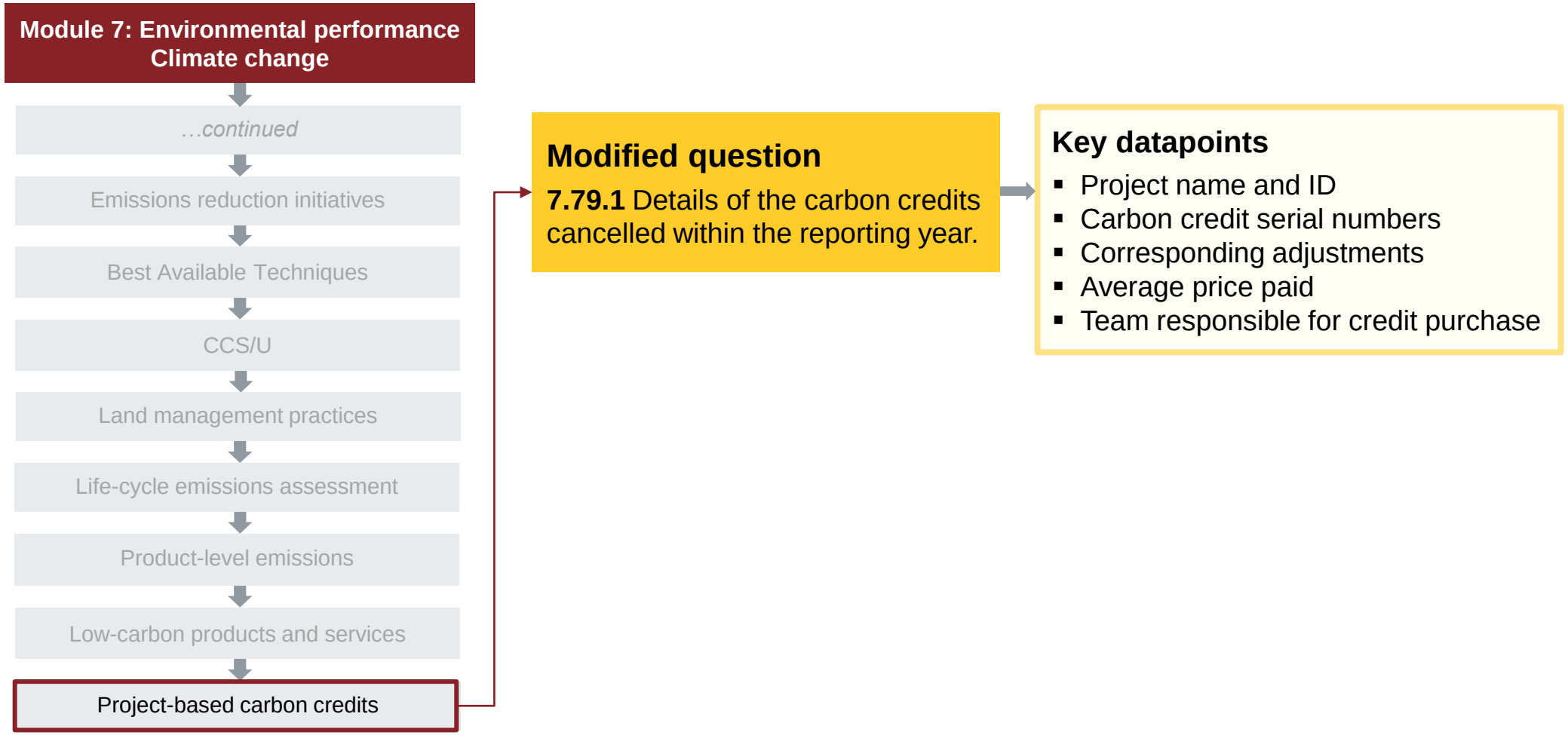
Mitigation action or investment falling outside your value chain.

Relevant datapoints

- Do you plan to mitigate emissions beyond your value chain?
- Do you intend to purchase and cancel carbon credits for neutralization and/or beyond value chain mitigation?

New question | Modified question | New and modified questions

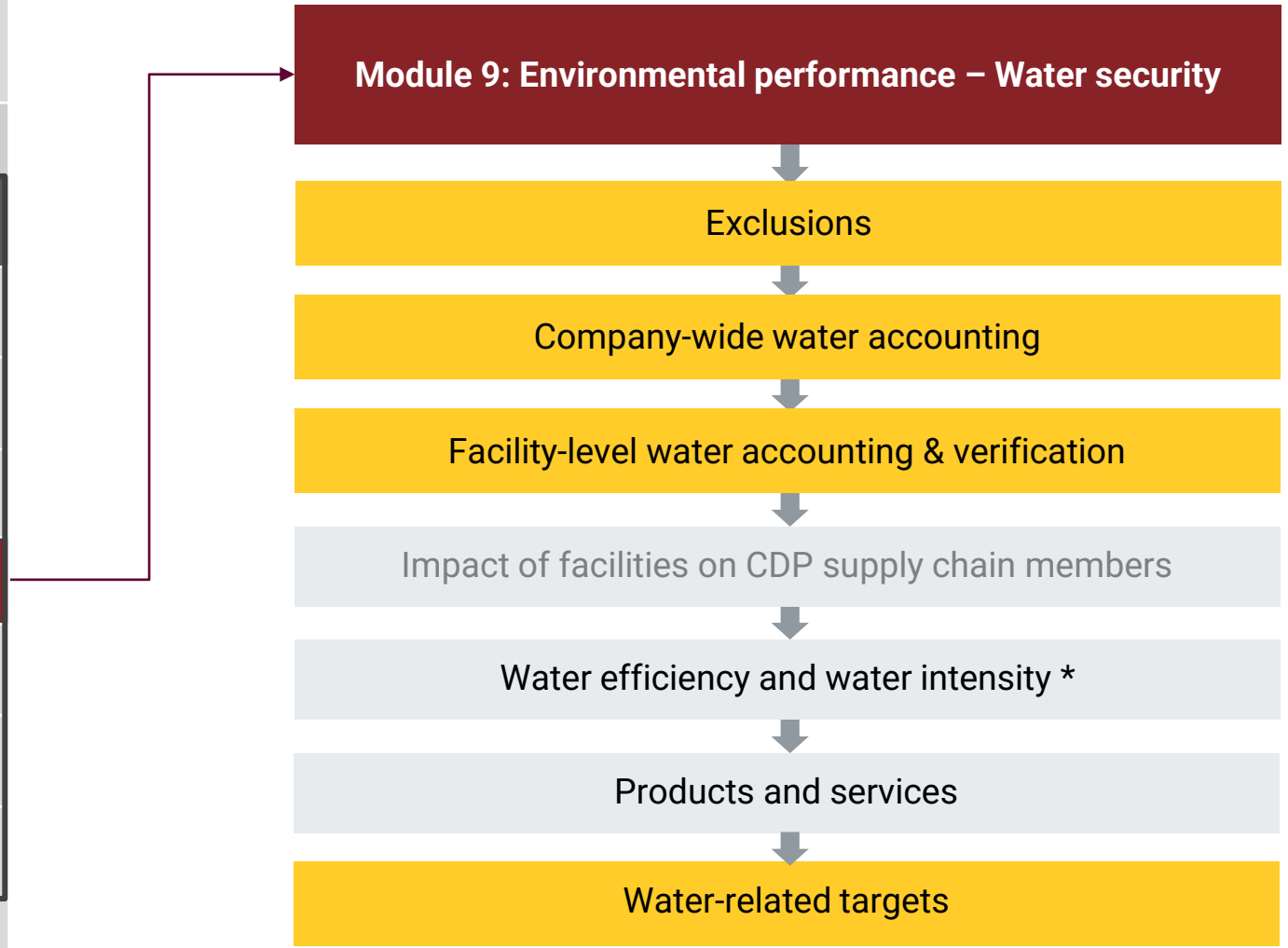
Module 7 – Project-based carbon credits



New question | Modified question | New and modified questions

Module 9

2024 MODULES
M1-5
Environmental Performance
M6 Consolidation approach
M7 Climate change
M8 Forests
M9 Water security
M10 Plastics
M11 Biodiversity
M12 Financial Services
M13 Further information & sign off



New question Modified question New and modified questions

** Includes sector-specific questions*
*** Sector-specific section*

Module 10

2024 MODULES
M1-5
Environmental Performance
M6 Consolidation approach
M7 Climate change
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M11 Biodiversity
M12 Financial Services
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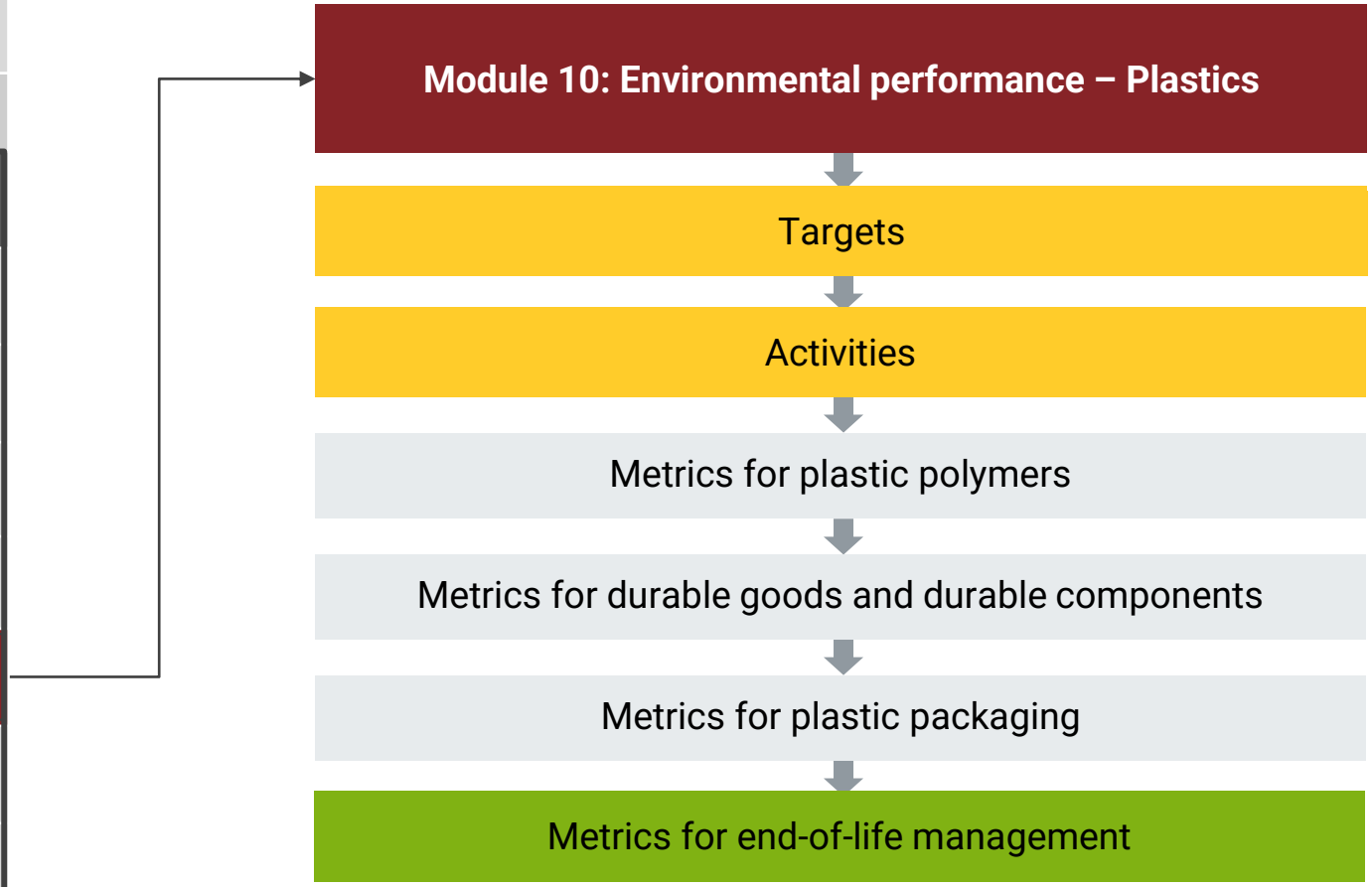


New question Modified question New and modified questions

Module 11

2024 MODULES

M1-5

Environmental Performance

M6 Consolidation approach

M7 Climate change

M8 Forests

M9 Water security

M10 Plastics

M11 Biodiversity

M12 Financial Services

M13 Further information & sign off

Module 11: Environmental performance – Biodiversity

Exclusions **

Actions on biodiversity-related commitments

Biodiversity indicators

Areas important for biodiversity *

Land resourced and land disturbed **

Artisanal and small-scale mining (ASM) **

Biodiversity Action Plan (BAP) **

Impacts on biodiversity **

Strategic business plan **

Biodiversity-related targets **

Mitigation hierarchy **

Additional conservation actions **

Closure and rehabilitation **

Engagement activities **

New question | Modified question | New and modified questions

** Includes sector-specific questions*
*** Sector-specific section*

Next Steps

2024 | Timeline for disclosers

Late Apr
Official disclosure requests

14 May
CDP Portal opens

4 Jun
Disclosure portal opens

18 Sep
Scoring submission deadline

2 Oct
Submission deadline

April | May | June | September | October

2 May
2024 Questionnaires available

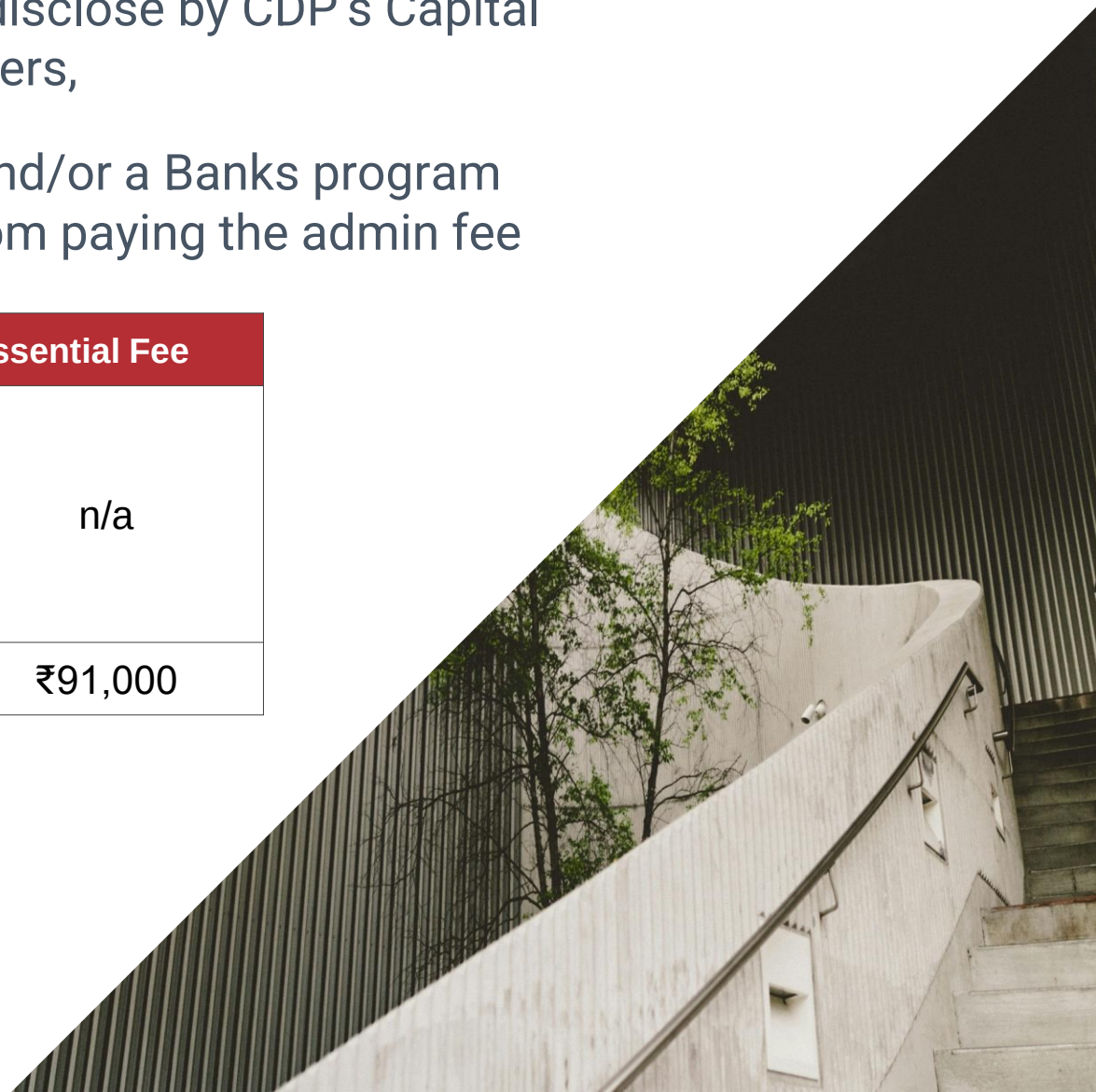
Disclosure webinars
2nd July – Integrated questionnaire
3rd July – Forests disclsoure
4th July – SME questionnaire
10th July - Financial Services questionnaire

Admin Fee

- The admin fee applies to companies requested to disclose by CDP's Capital Market Signatories, as well as self-selected disclosers,
- Disclosers requested by a Supply Chain member, and/or a Banks program member, and/or the RE100 initiative **are exempt** from paying the admin fee

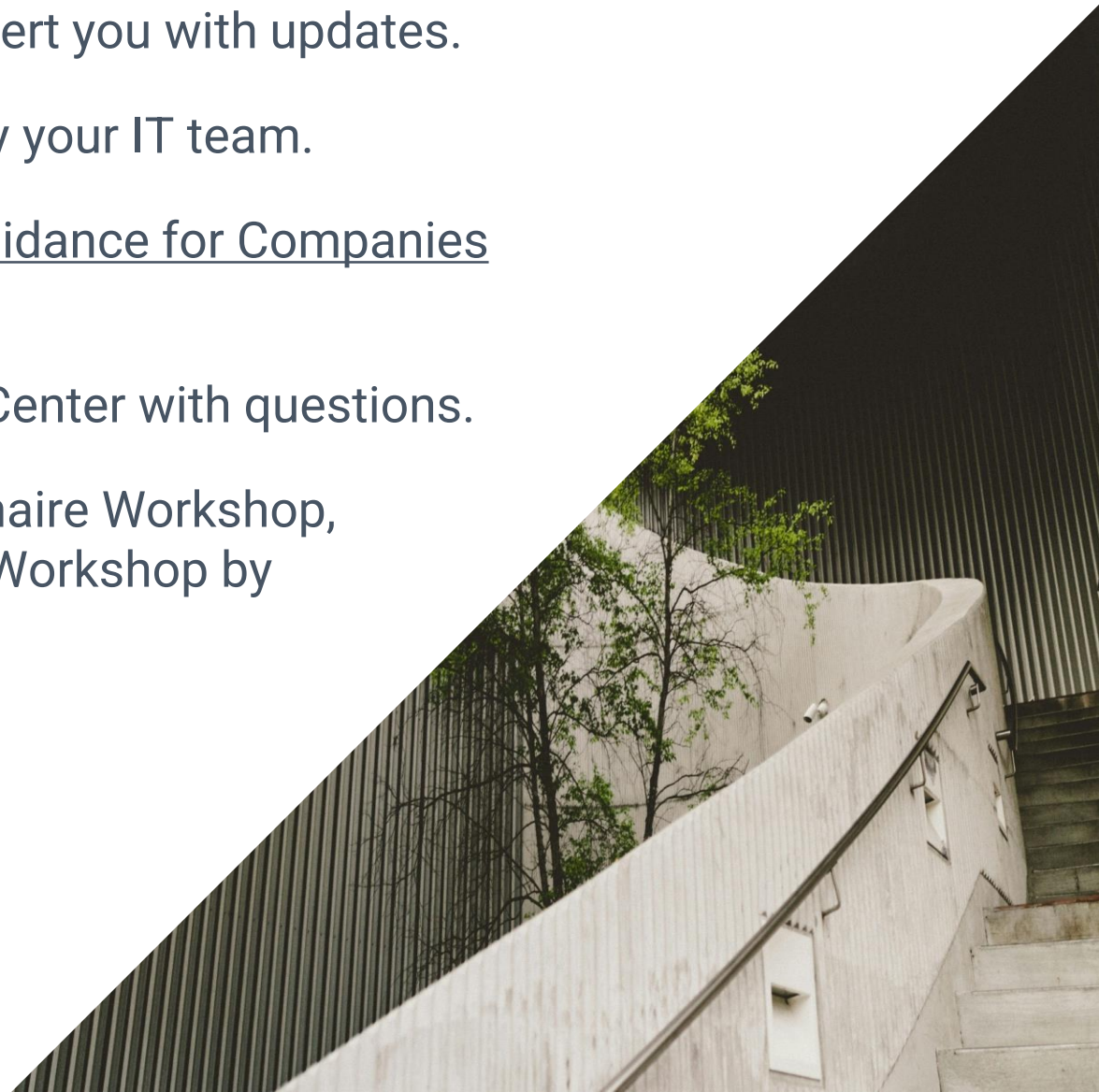
Organization Headquarters	Enhanced Fee	Foundation Fee	Essential Fee
• Australia • New Zealand • Southeast Asia • South Korea • Hong Kong, China	US$7,300	US$3,100	n/a
• India	₹5,70,000	₹2,27,500	₹91,000

ℹ More information can be found on our website: Admin fee FAQ - CDP



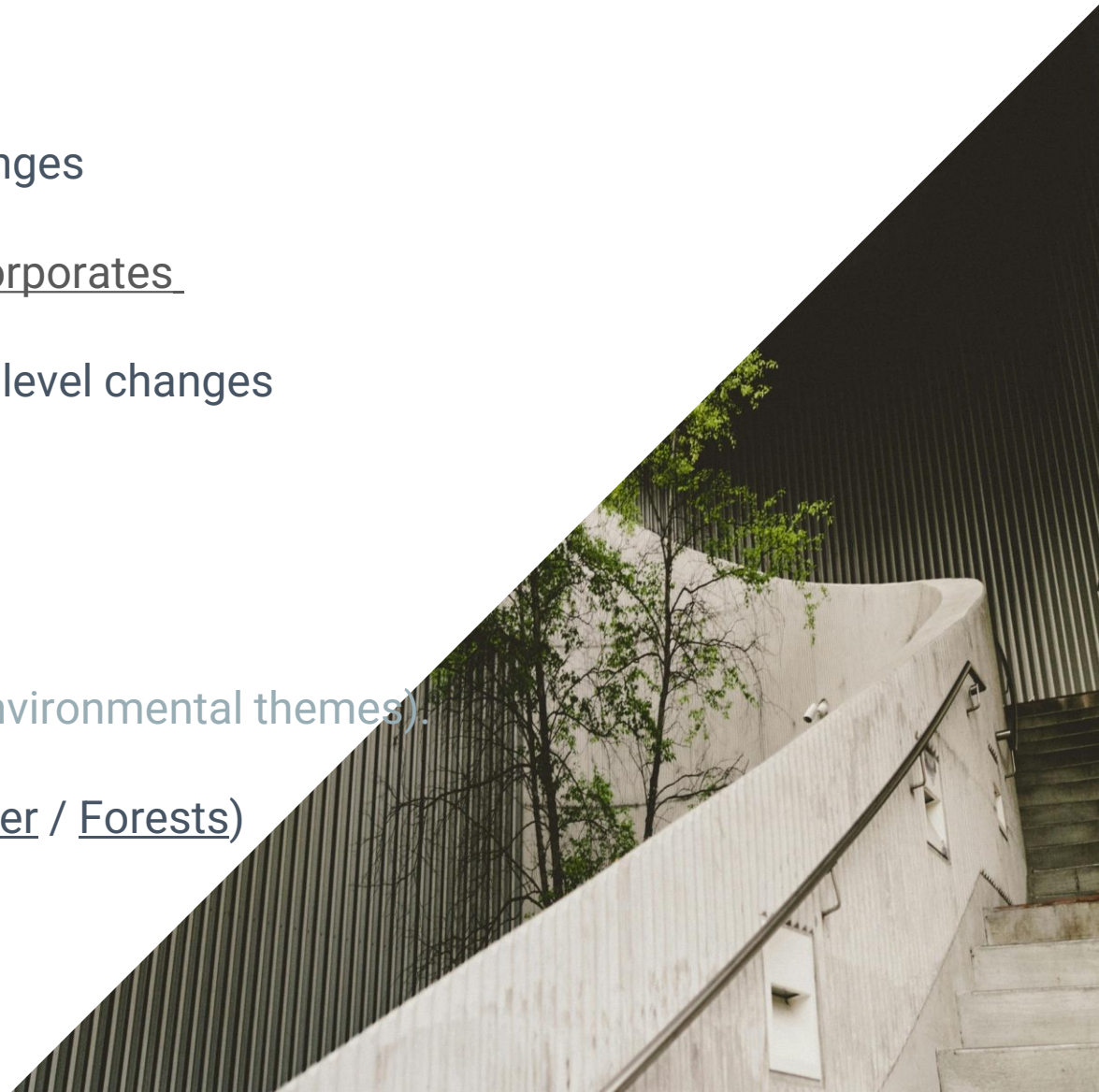
Next Steps

- Keep an eye on your inbox – CDP will reach out to alert you with updates.
- Make sure "@cdp.net" is marked as a safe sender by your IT team.
- You can view the 2024 CDP questionnaire on our Guidance for Companies page.
- Reach out to your point of contact or the CDP Help Center with questions.
- Make sure you are registered for our SME Questionnaire Workshop, Forests Disclosure Workshop or Financial Services Workshop by checking our Events and Webinars page.



Key Resources

- New Portal
- Information on 2024 Disclosure incl. overview on key changes
- FAQ for the integrated questionnaire & General FAQ for corporates
- Guidance for companies incl. document on CDP question level changes
- 2024 Questionnaire & Reporting Guidance
- Guidance on the questionnaire set-up
- 2024 Sample Setting Methodology (incl. assignment of environmental themes).
- First version of 2024 Scoring methodology (Climate / Water / Forests)
- Scoring FAQ
- HelpCenter Knowledge Articles



Questions?

Thank you

Contact us at asiapacific@cdp.net