

CDP Asia Pacific Disclosure Workshops

2024 Beginner Disclosure Workshop

26 June 2024

Please note:

- All attendees are muted upon entry
- Please ensure you have connected your device's audio
- Please raise questions in the Q&A box
- Slides and recording of this webinar will be shared with all registrants

Contents

- ▼ Introduction to CDP
- ▼ Why disclose to CDP
- ▼ Global standards alignment
- ▼ Key questionnaire changes
- ▼ Key scoring changes
- ▼ SME and Financial Services questionnaire
- ▼ New disclosure platform
- ▼ Preparation for 2024 disclosure

Introduction to CDP

About us

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions.



**What you can measure,
you can manage.**



700+

financial institutions with US\$142 trillion in assets



330+

purchasing organizations with an annual spend of US\$6.4 trillion



23,000+

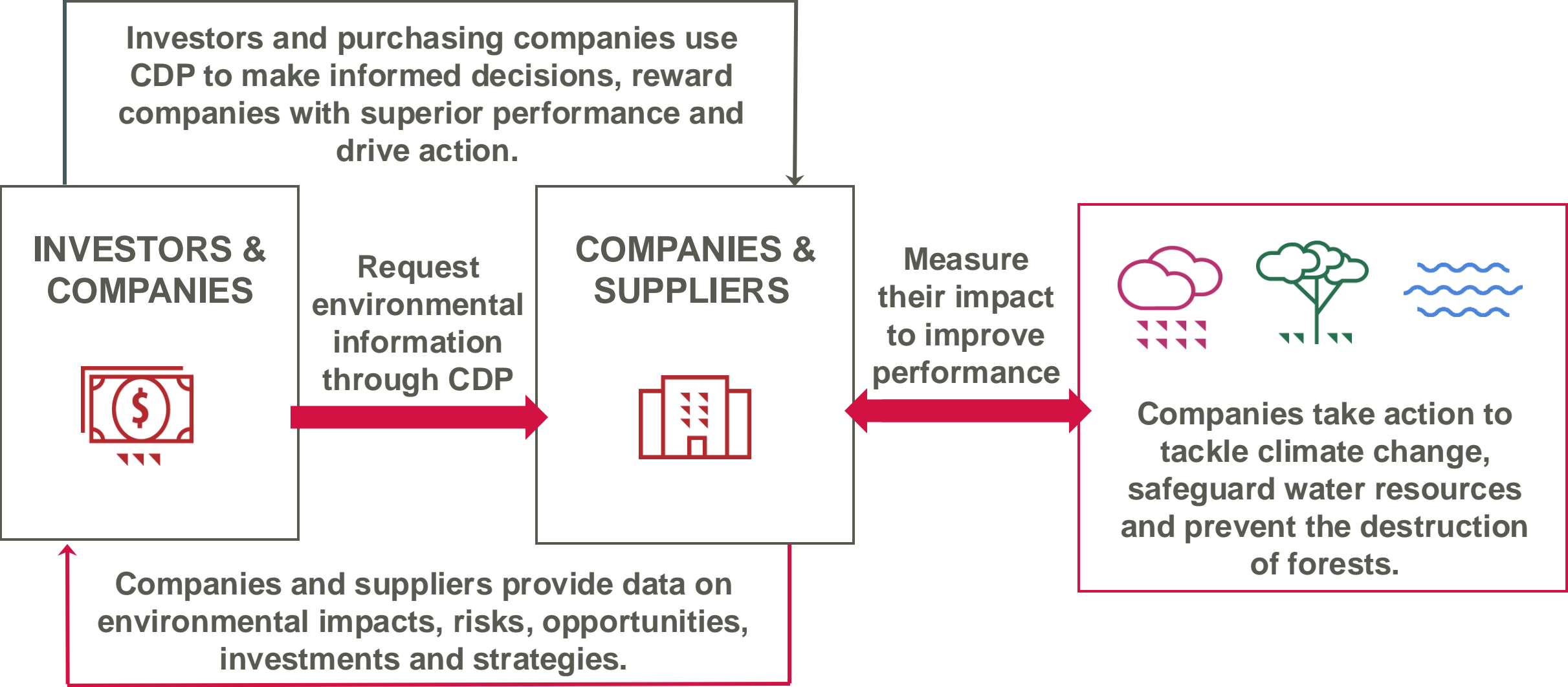
disclosing companies



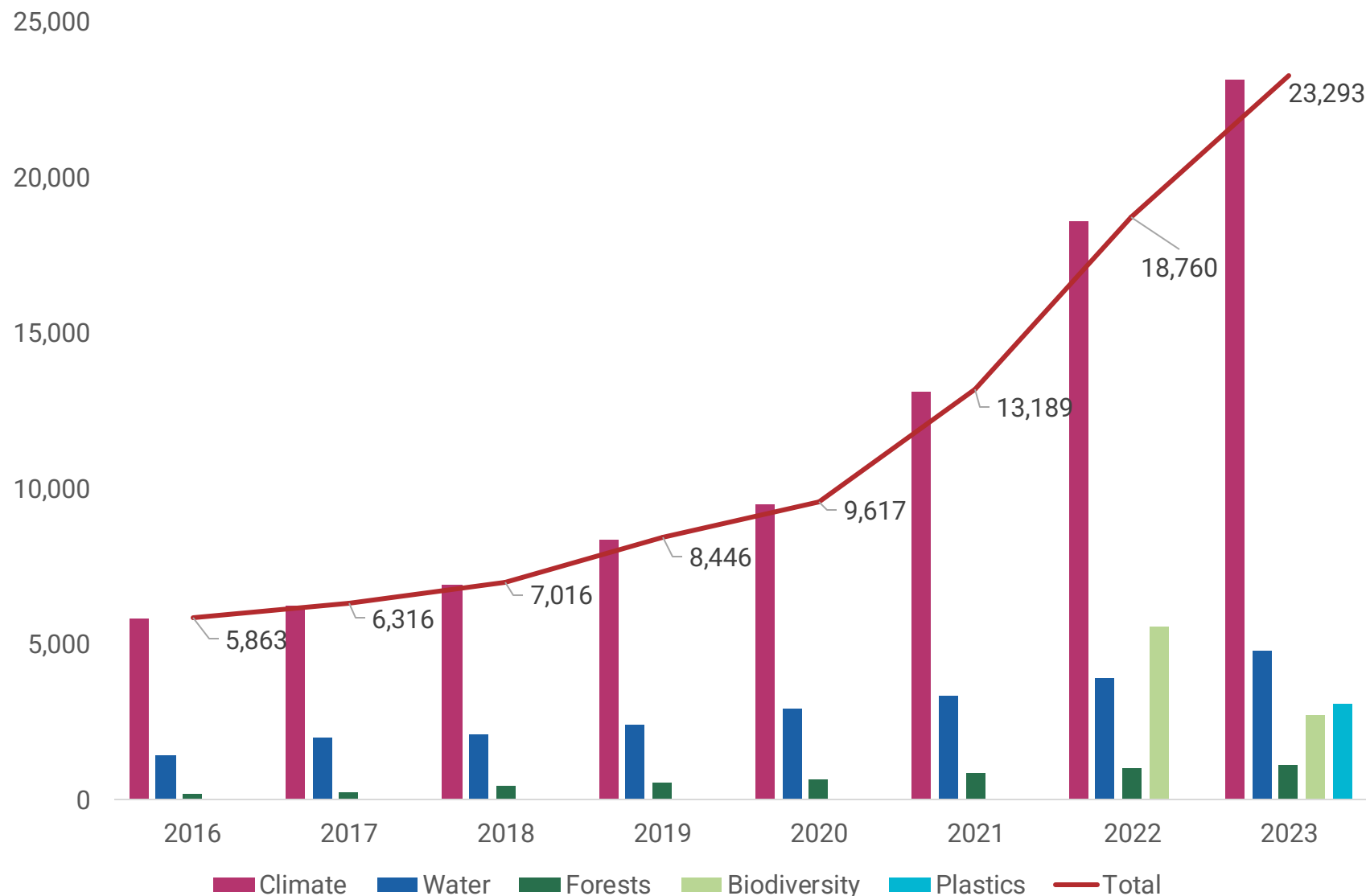
1,100+

disclosing cities, states & regions

HOW WE WORK



An exponential rise in disclosure



24% year on year increase since 2022

140% increase since 2020

~8,000 companies started their disclosure journey for the first time in 2023

Why disclose to CDP

Why disclose through CDP



Unlock environmental action

Disclosing through CDP **creates the data needed to act**. As the world's only independent environmental disclosure system, **CDP is essential** for organizations big and small to **drive their access to capital, business competitiveness, and compliance**.



Disclose once to have data used by many

CDP harmonizes best practice reporting frameworks, standards and environmental issues into one questionnaire: **the one stop shop for organizations to streamline disclosure**. We empower organizations to disclose the most impactful and relevant environmental data once, for many use cases.



A new, streamlined Portal experience

CDP's efficient, tailored approach extends from questionnaire to technology. Every excess dollar spent on reporting is a dollar that isn't spent on action. Our new disclosure Portal **allows organizations to focus their time on what matters most: using data to act**.



Write once, read many

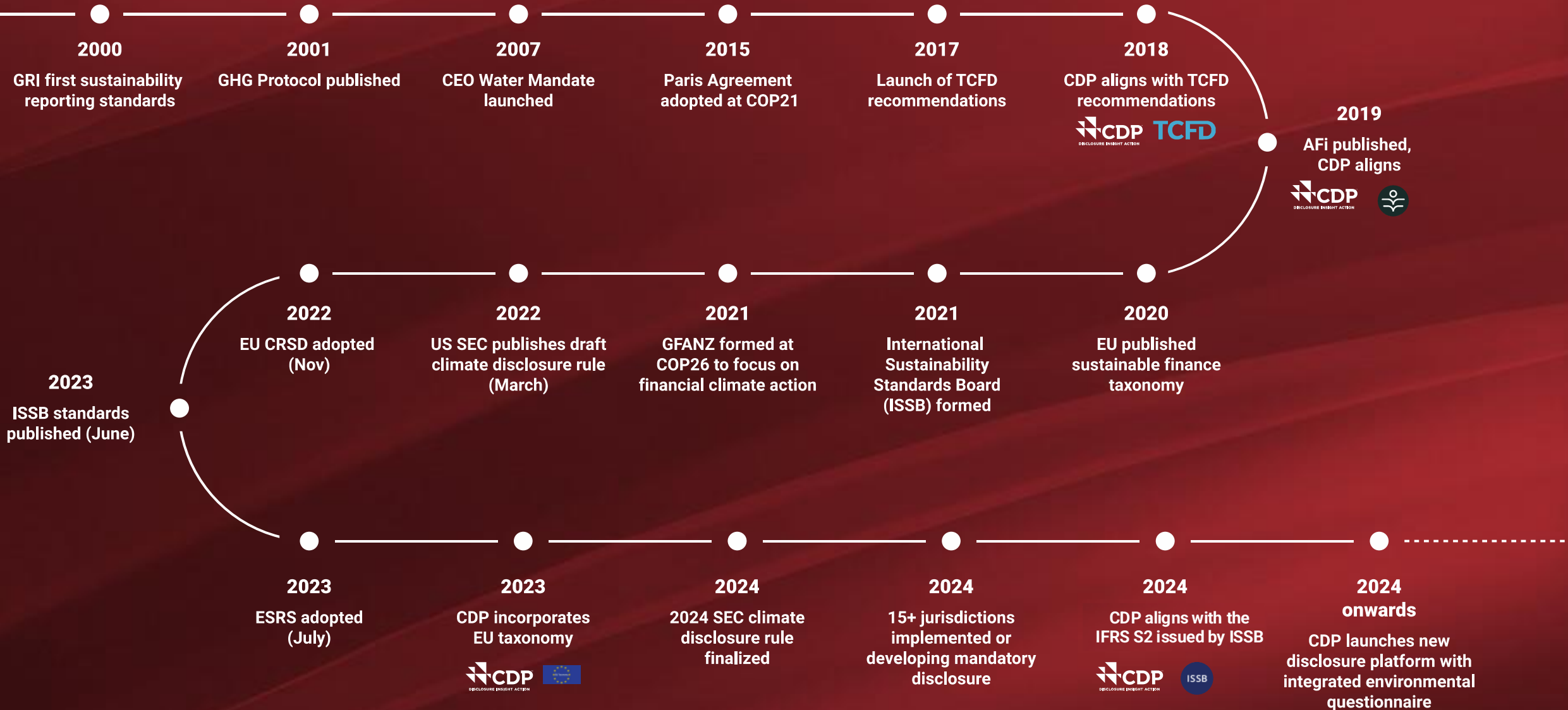


23,200 companies
worth 66% of global
market capitalization

By aligning its platform,
CDP enables organizations
to disclose against market
and regulatory requirements
while ensuring global capital
markets and procurement
teams have **the most
robust, decision-useful
environmental data.**



A rapidly evolving landscape



Full questionnaire overview

Enabling standards-aligned disclosure globally



Aligned

TCFD | TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES
since 2018

EU TAXONOMY
Reflected since 2023

IFRS
S2 since 2024

GREENHOUSE GAS PROTOCOL



Expanding alignment



Approx. 75% aligned with the Proposed US SEC rule, further alignment ongoing

EFRAG

Furthering alignment with European Sustainability Reporting Standards (ESRS) ongoing via an official partnership

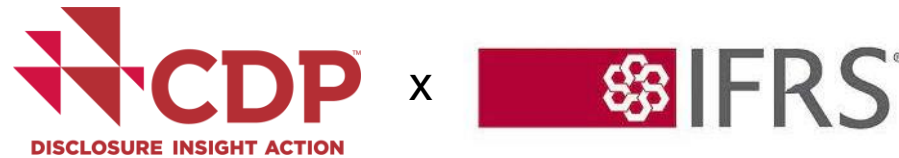


Partially aligned with TNFD disclosure recommendations, working towards full alignment

CDP's alignment with IFRS S2



- ▼ **All companies** disclosing through CDP will be disclosing against the IFRS S2 standard for climate-related disclosure.
- ▼ By the end of 2024, **CDP will deliver the first S2-aligned dataset** to the market.



Relevant questions will be tagged and detailed mapping is available on CDP's website [here](#).



CDP's questionnaire provides an effective tool to support companies on their path to ISSB compliance.







CDP is developing data tools to support post-disclosure analysis for organizations and data users.



CDP continues to build on the baseline to enable the most ambitious environmental disclosure.

TNFD alignment in 2024

	Full alignment
	Good alignment
	Partial alignment
	Little or no alignment

TNFD recommended disclosures

Governance	Strategy	Risk & impact management	Metrics & targets
Disclose the organisation's governance of nature-related dependencies, impacts, risks and opportunities.	Disclose the effects of nature-related dependencies, impacts, risks and opportunities on the organisation's business model, strategy and financial planning where such information is material.	Describe the processes used by the organisation to identify, assess, prioritise and monitor nature-related dependencies, impacts, risk and opportunities.	Disclose the metrics and targets used to assess and manage material nature-related dependencies, impacts, risks and opportunities.
Recommended disclosures	Recommended disclosures	Recommended disclosures	Recommended disclosures
<p>A. Describe the board's oversight of nature-related dependencies, impacts, risks and opportunities.</p> <p>B. Describe management's role in assessing and managing nature-related dependencies, impacts, risks and opportunities.</p> <p>C. Describe the organisation's human rights policies and engagement activities, and oversight by the board and management, with respect to Indigenous Peoples, Local Communities, affected and other stakeholders, in the organisation's assessment of, and response to, nature-related dependencies, impacts, risks and opportunities.</p>	<p>A. Describe the nature-related dependencies, impacts, risks and opportunities the organisation has identified over the short, medium and long term.</p> <p>B. Describe the effect nature-related dependencies, impacts, risks and opportunities have had on the organisation's business model, value chain, strategy and financial planning, as well as any transition plans or analysis in place.</p> <p>C. Describe the resilience of the organisation's strategy to nature-related risks and opportunities, taking into consideration different scenarios.</p> <p>D. Disclose the locations of assets and/or activities in the organisation's direct operations and, where possible, upstream and downstream value chain(s) that meet the criteria for priority locations.</p>	<p>A(i) Describe the organisation's processes for identifying, assessing and prioritising nature-related dependencies, impacts, risks and opportunities in its direct operations.</p> <p>A(ii) Describe the organisation's processes for identifying, assessing and prioritising nature-related dependencies, impacts, risks and opportunities in its upstream and downstream value chain(s).</p> <p>B. Describe the organisation's processes for managing nature-related dependencies, impacts, risks and opportunities.</p> <p>C. Describe how processes for identifying, assessing, prioritising and monitoring nature-related risks are integrated into and inform the organisation's overall risk management processes.</p>	<p>A. Disclose the metrics used by the organisation to assess and manage material nature-related risks and opportunities in line with its strategy and risk management process.</p> <p>B. Disclose the metrics used by the organisation to assess and manage dependencies and impacts on nature.</p> <p>C. Describe the targets and goals used by the organisation to manage nature-related dependencies, impacts, risks and opportunities and its performance against these.</p>

A single corporate questionnaire

- ▼ In 2024 CDP will issue a single corporate questionnaire, replacing the individual climate change, forests and water security questionnaires.
- ▼ Focusing on climate change in isolation leaves organizations exposed to serious risks in other areas. CDP's corporate questionnaire will empower organizations to better assess the environmental risks, impacts and opportunities in their operations, supply chain, and financial decisions.
- ▼ An integrated approach to climate and nature disclosure is critical **to progress the holistic environmental action the world needs. All corporate disclosers can now respond to questions on biodiversity and plastics**, ensuring every company has the opportunity to report across the environmental themes required by capital markets and regulators.



Additional changes



Beyond risk assessment

- CDP is shifting from risk assessment solely focused on identifying (business) risks and opportunities, to one that also assesses environmental impacts and dependencies.



Supply chain

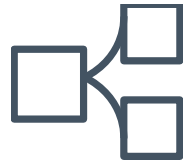
- Supply chain questions are now spread throughout the corporate questionnaire, with no standalone module.



Environmental issues

- Plastics activities expand from production/commercialization to waste and/or water management activities, as well as provision of financial products and services for plastics-related activities.
- Forests questions reframed - previously commodity-based, now in transition to land use-based. Scoring methodology facilitates a single Forests score (previously one per commodity).

Additional changes



Value chain mapping

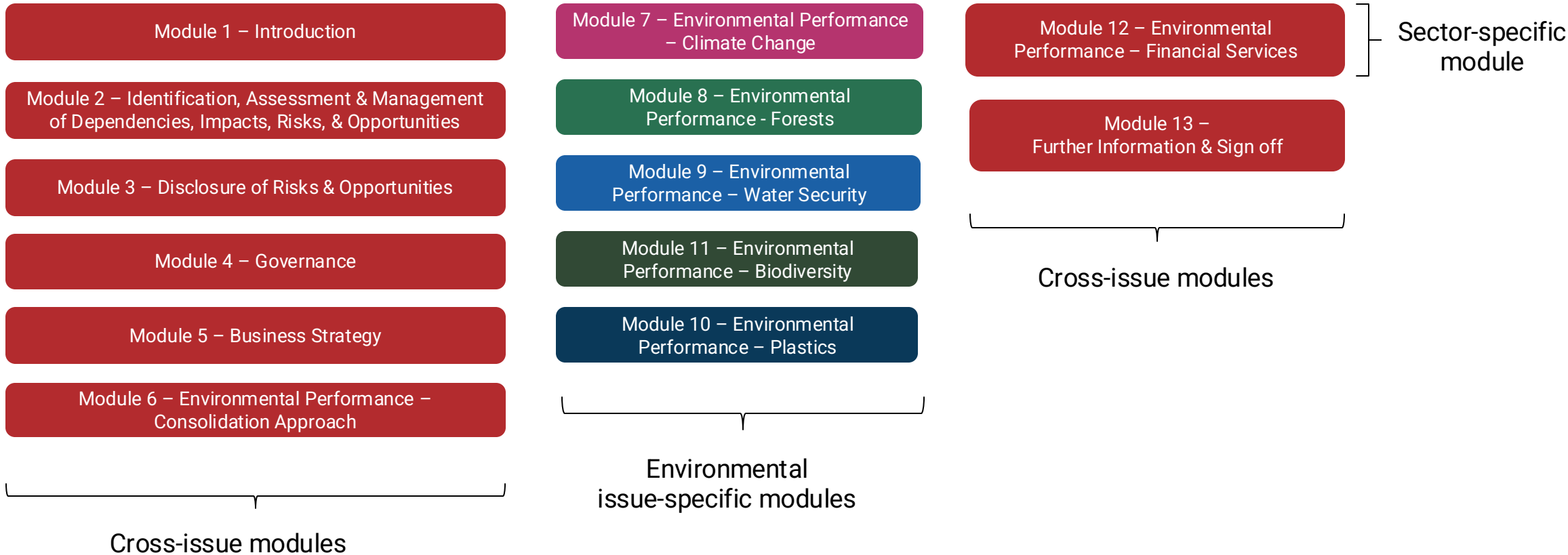
- Disclosers demonstrate visibility and knowledge of entities across their value chain.



Priority locations





- Identification of priority locations for forests, water and biodiversity.

Corporate questionnaire: streamlined, holistic reporting



 Full questionnaire can be found here: [Guidance for companies - CDP](#)

Environmental issue assignment

Environmental issue	Disclosers
 Climate change	All corporate disclosers
 Plastics and Biodiversity	All corporate disclosers responding to Full corporate questionnaire (except SMEs and Public Authorities)
 Forests	<p>Corporate disclosers if at least one of the following is met (for SMEs #1a, 2, 4 only):</p> <ol style="list-style-type: none"> CDP's forests/water industry impact classification; <ol style="list-style-type: none"> Sample setting process for organizations with a Capital Markets request Applied in questionnaire setup for organizations with no Capital markets request A requestor has asked the discloser to report on forests/water security (e.g., a CDP Supply Chain member); Self-assessment: the organization has identified dependencies, impacts, risks or opportunities relating to forests/water security; Opt-in to forests/water security.
 Water security	

How integrated questions will look

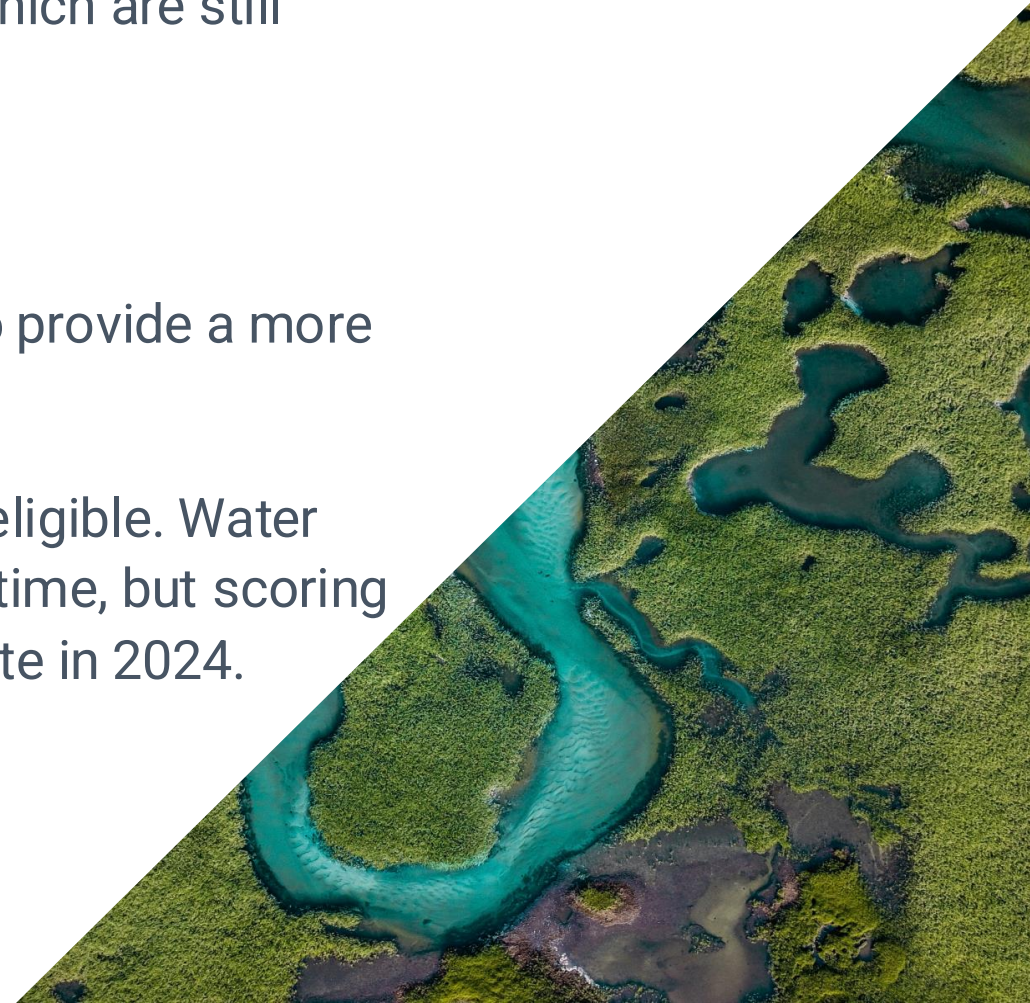
Question: Does your organization have a process for identifying, assessing, and managing environmental dependencies, impacts, risks, and opportunities?

	Indicate whether there is a process in place	Primary reason for not having a process	Explain why you do not have a process	Indicate whether this assessment process accounts for other environmental issues
Climate change	List of options: <ul style="list-style-type: none"> Yes No, but we plan to do so within the next two years No, and we do not plan to do so within the next two years 	List of options: <ul style="list-style-type: none"> Important, but not an immediate priority Judged to be unimportant, explanation provided Lack of internal resources/capabilities Other, please specify 	Text field	List of options: <ul style="list-style-type: none"> Yes No
Forests	As above	As above	As above	As above
Water	As above	As above	As above	As above
Plastics	As above	As above	As above	As above
Biodiversity	As above	As above	As above	As above

Key Changes to CDP's Scoring Framework in 2024



- ▼ Scores provided for climate change, forests, and water, which are still scored separately.
- ▼ Biodiversity and plastics remain unscored.
- ▼ Forests: a single score (previously one per commodity) to provide a more holistic view.
- ▼ Financial Services: will receive a climate change score if eligible. Water content for financing activities will be scored for the first time, but scoring for forests and water financing activities will remain private in 2024.



SME and Financial Services questionnaire

The role of SMEs



Significant economic actors

SMEs account for **70-90% of all firms** and rely heavily on financing from banks. However, they are largely excluded from mainstream environmental reporting practices and regulation .



Major players in global value chains

With SMEs largely omitted from mainstream environmental reporting, many capital markets and purchasers **lack sufficient insight** into **the full extent** of risks, opportunities and impacts across portfolios and supply chains



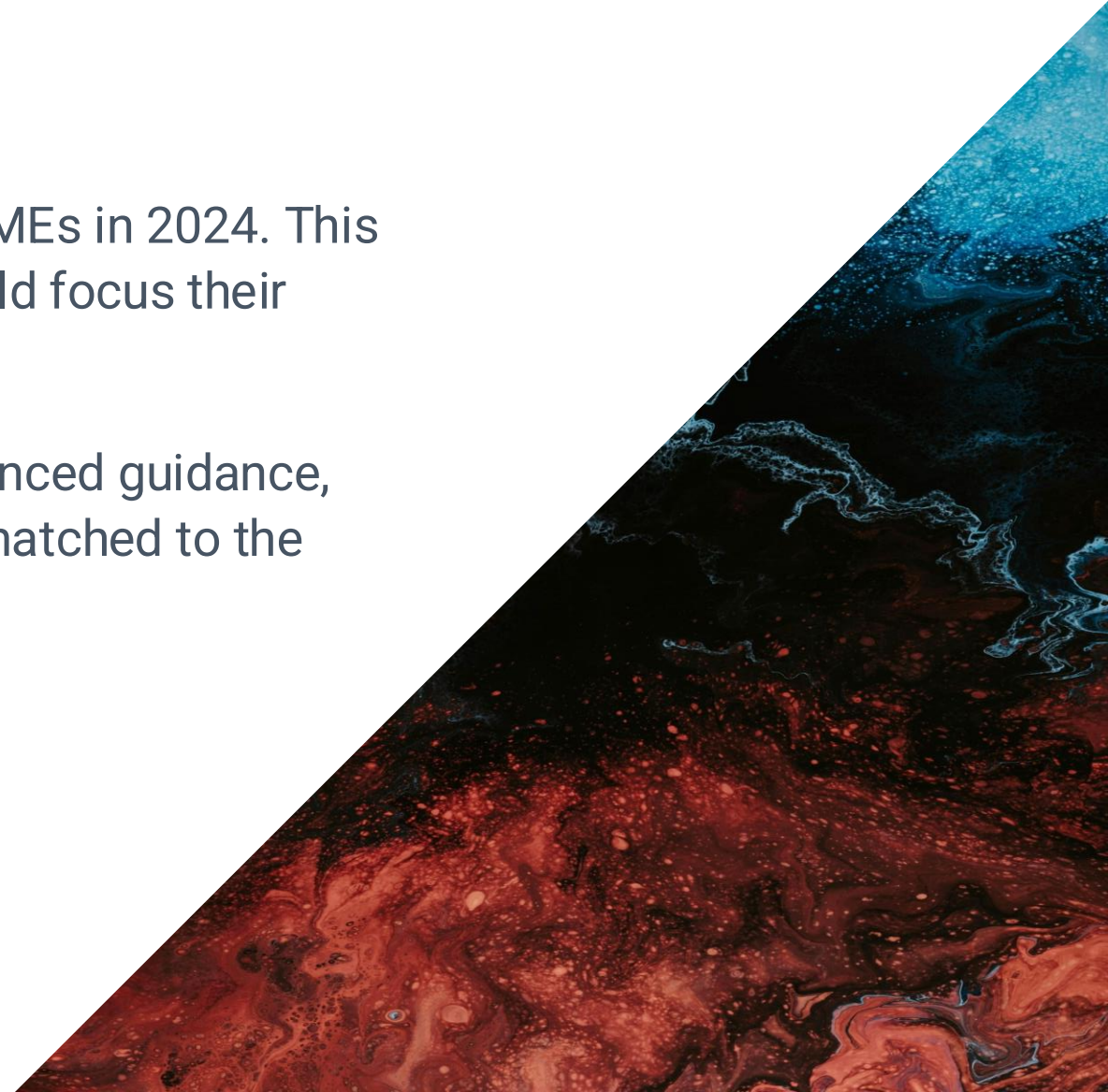
Future-proofed against future requirements

By building a tailored disclosure experience, CDP will scale the number of SMEs disclosing rapidly over the coming years and support them to prepare for future regulatory and market requirements.

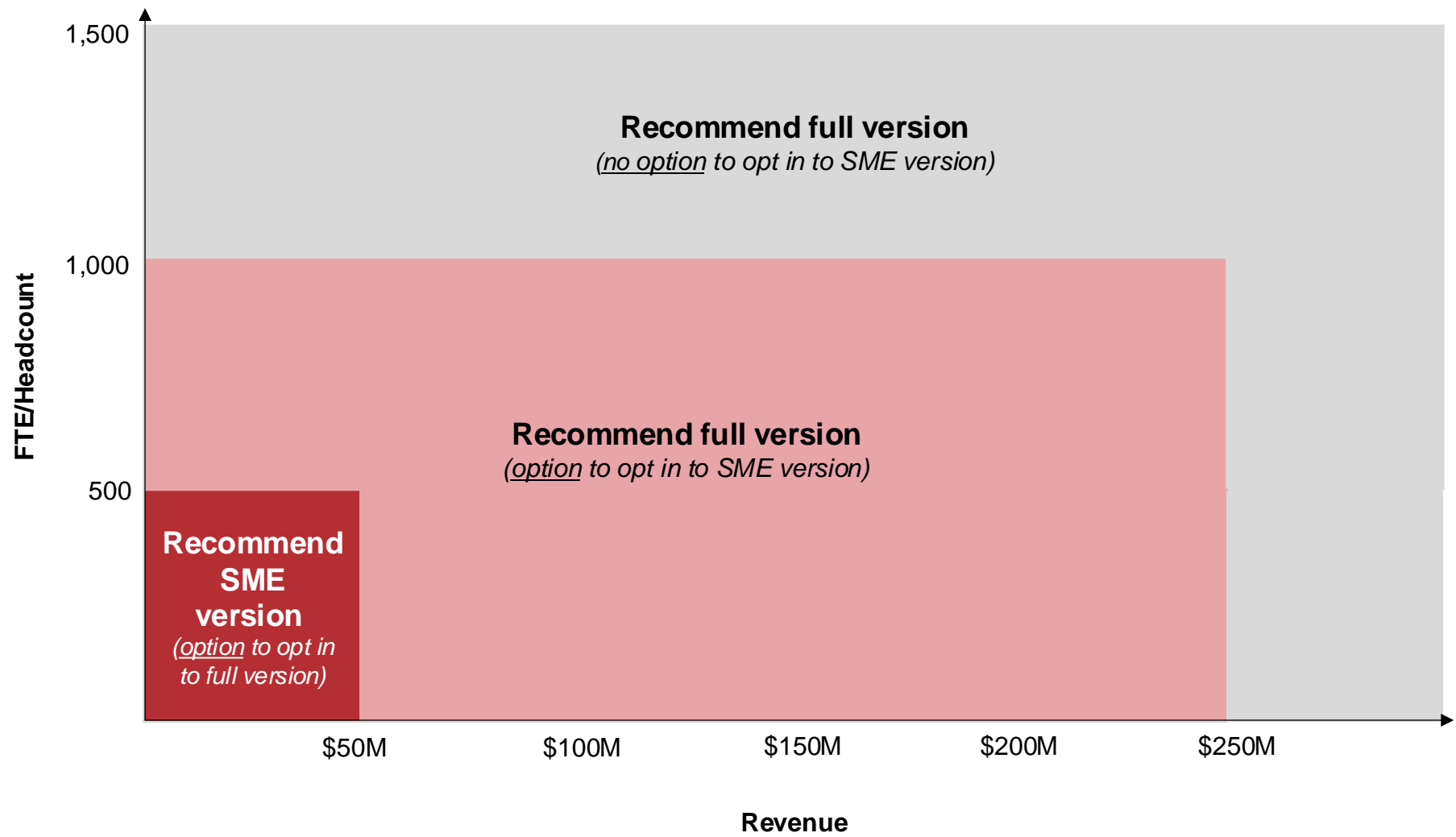


SME disclosure

- ▼ CDP is introducing a dedicated questionnaire for SMEs in 2024. This will make it easier to understand where SMEs should focus their attention, build capacity and act.
- ▼ With fewer questions, a simplified format and enhanced guidance, CDP's climate-focused SME questionnaire is well-matched to the resources of SMEs.



SME disclosure



Financial Services

- ▼ Alignment doesn't mean CDP is taking a '**one-size-fits-all**' approach.
- ▼ Financial Services will receive **tailored questions**, bringing together the environmental issues of materiality across climate change, forests, and water security in an integrated way.
- ▼ For Financial Services, the questionnaire will **streamline reporting** and ensure CDP serves as a **critical mechanism to track and show progress** against GFANZ-related commitments and Investor Agenda Climate Action Plans (ICAPS).



New disclosure platform

New CDP Portal



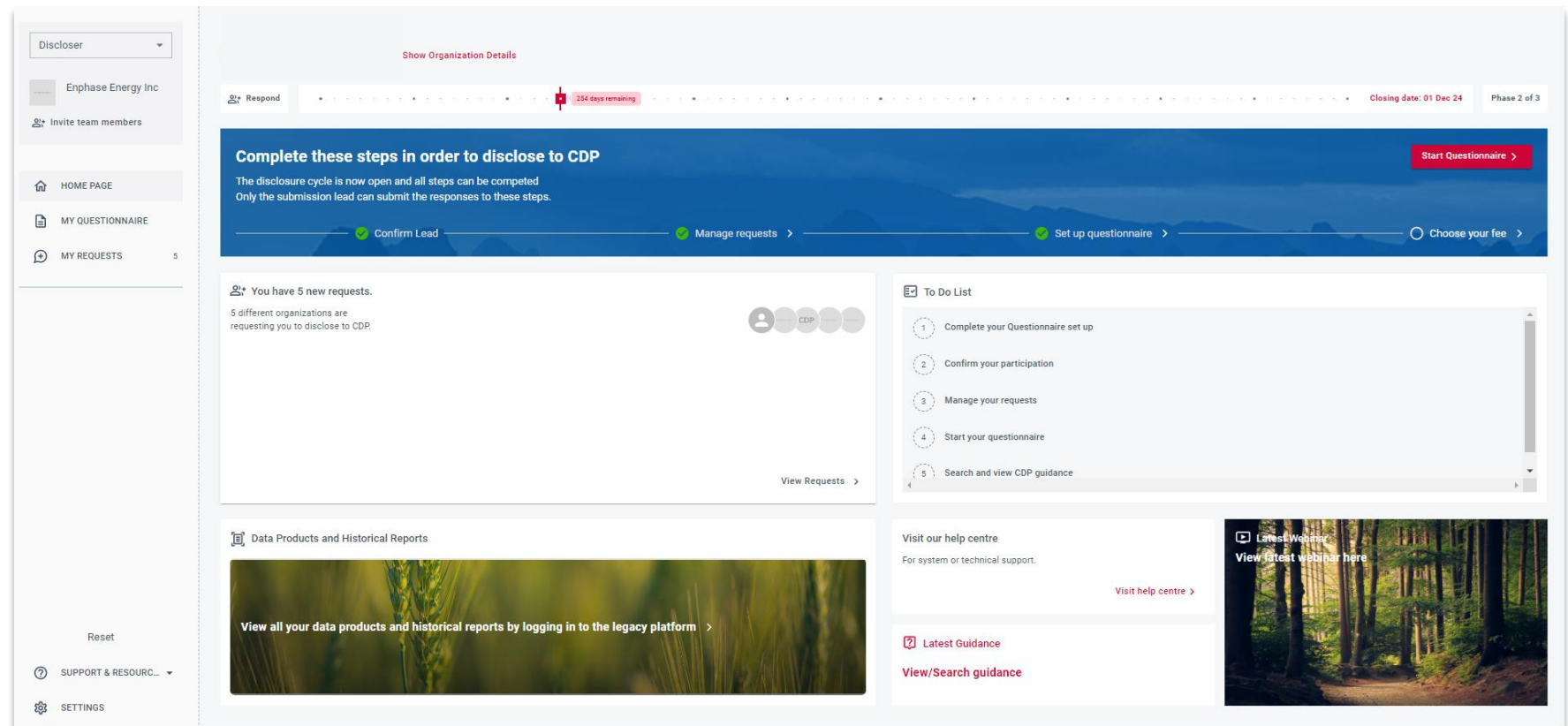
- ▼ To further enhance the disclosure process in 2024 and **exponential rise in disclosure**, we have introduced **a new, more efficient disclosure Portal**.
- ▼ Requesters and Endorsers can now more easily get the information they need from an organization's disclosure and **effectively put their weight behind the disclosure request**.



Disclosers - homepage

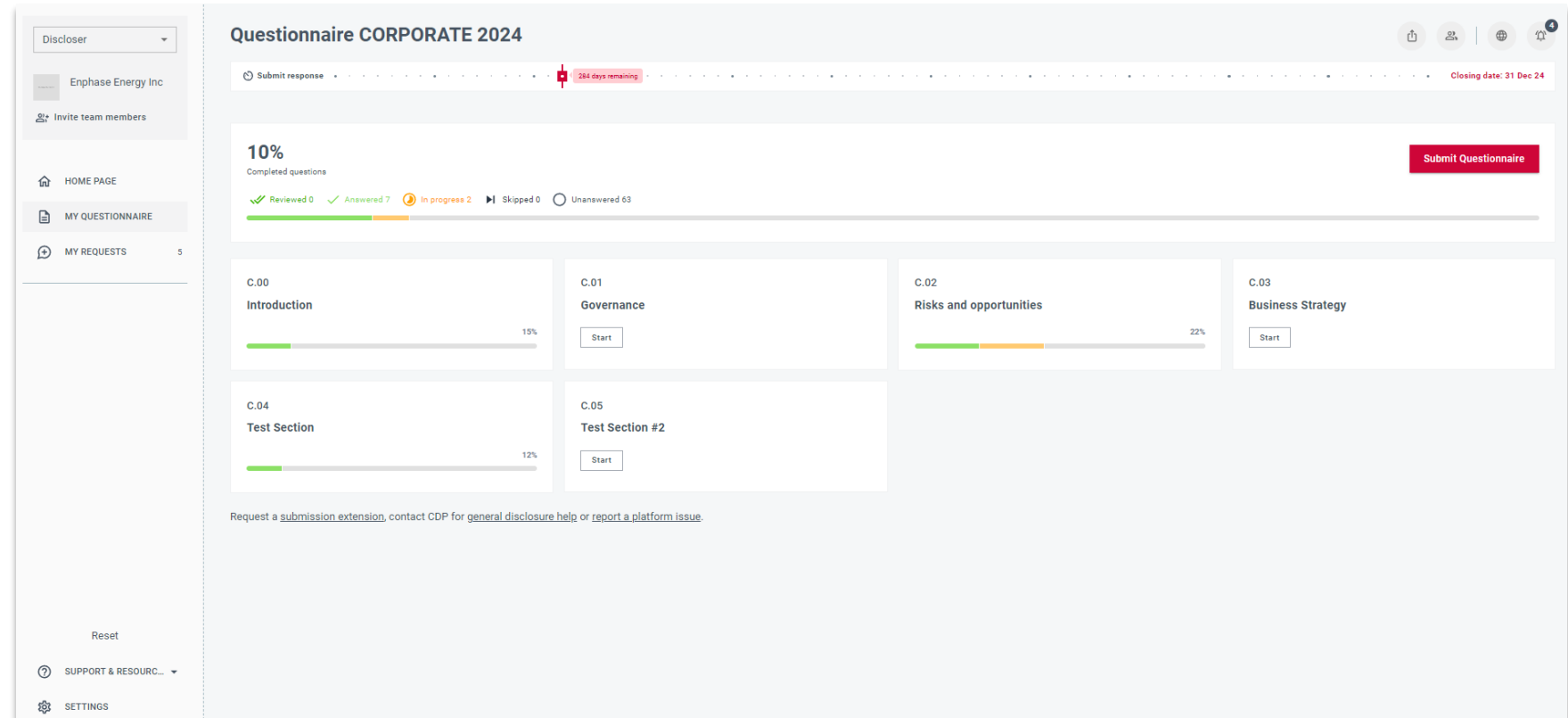


- Dynamic homepage showing relevant information depending on the stage of disclosure cycle
- Suggested To Do List to manage progress and resources
- View an overview of progress made on your disclosure
- Quick access to guidance and support



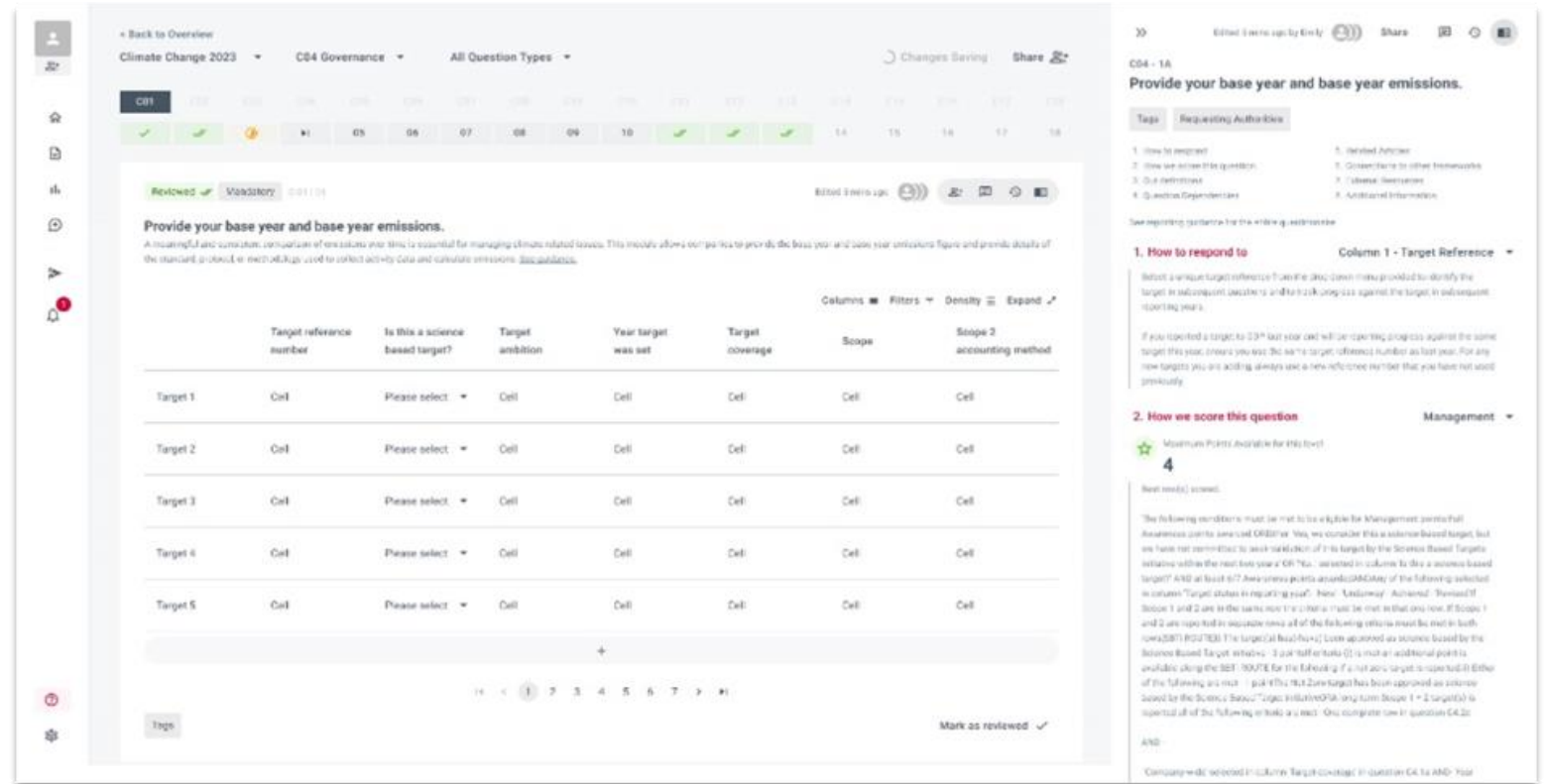
Track progress of your response

- Overview of your questionnaire response by section
- See which questions have been “answered”, “skipped”, “unanswered” or “reviewed” giving better visibility on how you are progressing through your response



Improve the quality of your response

- View guidance and help directly alongside questions in the same screen
- Reduce the risk of error, with increased warning notifications if:
 - Data provided is invalid
 - An answer does not match another data point
 - Mandatory questions are not filled at stage of submission



The screenshot displays the CDP Climate Change 2023 questionnaire interface. The main section is titled "Provide your base year and base year emissions." and includes a table for recording data. The table has columns for Target reference number, Is this a science-based target?, Target ambition, Year target was set, Target coverage, Scope, and Scope 2 accounting method. The table contains five rows of data, each with a "Cell" placeholder for the value. To the right of the table, there is a sidebar with a "How to respond to" section and a "How we score this question" section. The sidebar also includes a "Management" section with a "Best results" score of 4 and a "Maximum Points Available for this level" of 4. The interface includes navigation buttons like "Back to Overview", "Changes Saving", and "Share".

Target reference number	Is this a science-based target?	Target ambition	Year target was set	Target coverage	Scope	Scope 2 accounting method
Target 1	Cell	Please select	Cell	Cell	Cell	Cell
Target 2	Cell	Please select	Cell	Cell	Cell	Cell
Target 3	Cell	Please select	Cell	Cell	Cell	Cell
Target 4	Cell	Please select	Cell	Cell	Cell	Cell
Target 5	Cell	Please select	Cell	Cell	Cell	Cell

Getting to know the new CDP Portal



- ▼ Video introductions familiarize new users with CDP
- ▼ Guided walkthroughs to understand how to use CDP's new portal
- ▼ Easy onboarding for new users
- ▼ Understand new functionalities
- ▼ CDP Portal - CDP



Preparation for 2024 disclosure

2024 disclosure timeline



Prepare

Disclose

Access insights

Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jan Feb

APR 30
2024 CDP corporate
questionnaire
published

JUN 4
The **questionnaire**
opens for disclosers
to respond

SEPT 18
Scoring submission
deadline for
corporates

OCT 2
Submission deadline
for corporates

OPTIONS FOR NEW DISCLOSERS

Ways to facilitate your first submission

1 *Recommended approach:*

1. **Submit questionnaire by scoring deadline (18 Sep)**
 2. **Select private score**
 3. **Receive high-level scoring and benchmarking**
- ▼ Choose to keep your score private (only available to you) or make it public at any time.

2 *Alternative approach:*

1. **Submit by extended deadline (2 Oct)**
 2. **“Not scored” online**
- ▼ Submit the questionnaire by the last day the disclosure platform is open
- ▼ Provide investors with useful data and satisfy their request, but do not receive a score

RESPONSE PUBLICITY STATUS

A selection made at submission



PUBLIC RESPONSE*

- ▼ Response available for all requesting authorities (capital market signatories, customers, etc.)
- ▼ Response **publicly available** on CDP website

NON-PUBLIC RESPONSE

- ▼ Response available for all requesting authorities (capital market signatories, customers, etc.)
- ▼ Response **not available** on CDP website
- ▼ Response is **used as aggregated data only** in CDP reports and studies

*Having a public response is a criteria to be scored at Leadership level

Admin Fee

- ▼ The admin fee applies to companies requested to disclose by CDP's Capital Market Signatories, as well as self-selected disclosers
- ▼ Disclosers requested by a Supply Chain member, and/or a Banks program member, and/or the RE100 initiative **are exempt** from paying the admin fee

Organization Headquarters	Enhanced Fee	Foundation Fee	Essential Fee
Southeast Asia, South Korea, Australia, New Zealand or Hong Kong	US\$7,300	US\$3,100	n/a
India	₹5,70,000	₹2,27,500	₹91,000



More information can be found on our website:
[Admin fee FAQ - CDP](#)

Next Steps

- ▼ Keep an eye on your inbox – CDP will reach out to alert you when systems become available, and with other updates.
- ▼ Make sure "@cdp.net" is marked as a safe sender by your IT team.
- ▼ You can view the 2024 CDP questionnaire on our [Guidance for Companies](#) page.
- ▼ Reach out to your point of contact or the CDP Help Center with questions.
- ▼ Make sure you are registered for our Integrated Questionnaire Workshop, SME Questionnaire Workshop, Forests Workshop or Financial Services Workshop by checking our [Events and Webinars](#) page.

Key Resources

- { [Guidance for companies](#)
 - { [2024 Questionnaire](#)
 - { [2024 Reporting Guidance](#)
 - { [Scoring FAQ](#)
- { [Information on 2024 Disclosure](#)
- { [FAQ for the integrated questionnaire](#)
- { [General FAQ on our website](#)
- { [HelpCenter Knowledge Articles](#)



Questions?

Thank you
